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May 25, 2026

Company name:	ISB Corporation
Representative:	Kazufumi Wakao, Representative Director and President
Code number:	9702, TSE Prime Market
Contact:	Masaya Hirose, Director, Executive General Manager, Administrative Headquarters Phone +81-3-6775-3270

Notice Regarding Changes in Major Shareholders

ISB Corporation ("ISB") hereby announces that, as of May 15, 2026, there has been a change in our major shareholders, as detailed below.

1. Background of the Change

On May 22, 2026, Axium Capital Pte. Ltd. (hereinafter referred to as "the Shareholder") submitted a large shareholding report (amended report) to the Director-General of the Kanto Local Finance Bureau, confirming that the percentage of voting rights held by the Shareholder exceeds 10% of the total voting rights of our shareholders, thus newly becoming a major shareholder of our company. Furthermore, we have confirmed that the purpose of the holding has been changed from "pure investment" in the said report.

2. Summary of shareholders who have changed their shareholders

Trade name	Axium Capital Pte. Ltd.
Head office address	9 Straits View, #06-07, Marina One West Tower, Singapore 018937
Representative’s name and title	CEO Yasuhito Kadota
Business	Investment management business
Share capital	—

3. The number of voting rights (number of shares owned) held by the shareholder before and after the change, and the percentage of voting rights held by the total number of shareholders.

	Number of shares owned	Percentage of total shareholders' voting rights※	Major shareholder ranking
Before the change (As of April 15, 2026)	9,546 pieces (954,600 shares)	8.33%	3rd place
After the change (As of May 15, 2026)	11,492 pieces (1,149,200 shares)	10.01%	2nd place

※Number of shares deducted from the total number of outstanding shares as shares without voting rights: 149 shares
Total number of outstanding shares as of May 15, 2026: 11,478,497 shares

4. Future Outlook

This matter concerns a change in major shareholders based on the filing of a large shareholding report (amended report) and currently has no impact on our management structure or business performance. Regarding the change in the shareholder's purpose of holding the shares (change from pure investment), we will continue to monitor the situation closely.