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December 4, 2025
Securities Code: 9699

To our shareholders:

Masashi Nishio
President
NISHIO HOLDINGS CO., LTD.
1-11-17 Higashi-Shinsaibashi, Chuo-ku,
Osaka-shi

Notice of the 67th Annual General Meeting of Shareholders

We are pleased to announce the 67th Annual General Meeting of Shareholders of NISHIO HOLDINGS CO., LTD. (the “Company”), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access either of those websites to review the information.

The Company’s website:

<https://nishio-grp.co.jp/ir/irlibrary/business/> (in Japanese)

Website for informational materials for the general meeting of shareholders:

<https://d.sokai.jp/9699/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “NISHIO HOLDINGS” in “Issue name (company name)” or the Company’s securities code “9699” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you can exercise your voting rights via the Internet, etc. or in writing (by postal mail). We kindly ask you to review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Thursday, December 18, 2025 (JST).

1.	Date and Time:	Friday, December 19, 2025 at 10:00 a.m. (JST) (Reception opens at 9:00 a.m.)
2.	Venue:	Sakishima Morena, NISHIO RENT ALL CO., LTD. 1-12-10 Nankokita, Suminoe-ku, Osaka-shi
3.	Purpose of the Meeting:	Matters to be reported: 1. The Business Report, Consolidated Financial Statements for the 67th fiscal year (from October 1, 2024 to September 30, 2025) and results of audits of the Consolidated Financial Statements by the Account Auditor and the Audit and Supervisory Board 2. Non-consolidated Financial Statements for the 67th fiscal year (from October 1, 2024 to September 30, 2025) Matters to be resolved: Proposal No. 1: Appropriation of Surplus Proposal No. 2: Election of Three Audit and Supervisory Board Members

- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned websites containing the items subject to measures for electronic provision.
- For this general meeting of shareholders, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the Notes to the Consolidated Financial Statements and the Notes to the Non-consolidated Financial Statements are not provided in the paper-based documents delivered to shareholders. The Audit and Supervisory Board Members and the Account Auditor have audited the documents subject to audit, including these items.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Appropriation of Surplus

The Company has given consideration to matters including the business performance of the fiscal year under review and future business development, and it proposes the appropriation of surplus as follows:

1. Year-end dividends

1.	Type of dividend property	To be paid in cash.
2.	Allotment of dividend property and their aggregate amount	The Company proposes to pay a dividend of ¥131 per common share of the Company. In this event, the total dividends will be ¥3,636,886,976.
3.	Effective date of dividends of surplus	The effective date of dividends will be Monday, December 22, 2025.

2. Other appropriation of surplus

1.	Item of surplus to be increased and amount of increase	General reserve:	¥1,100,000,000
2.	Item of surplus to be decreased and amount of decrease	Retained earnings brought forward:	¥1,100,000,000

Proposal No. 2: Election of Three Audit and Supervisory Board Members

At the conclusion of this meeting, the terms of office of the three Audit and Supervisory Board Members, Koichi Morita, Yukou Sakaguchi and Shuji Abe, will expire. Therefore, the Company proposes the election of three Audit and Supervisory Board Members.

In addition, the consent of the Audit and Supervisory Board has been obtained for this proposal.

The candidates for Audit and Supervisory Board Member are as follows:

Candidate No.	Name	Current position in the Company	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Board meetings
1	Koichi Morita Reelection	Full-Time Audit and Supervisory Board Member	12/12 (100%)	13/13 (100%)
2	Yukou Sakaguchi Reelection Outside Independent	Audit and Supervisory Board Member	10/12 (83%)	13/13 (100%)
3	Yutaka Masuda New election Outside Independent	—	—	—

Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Reelection Koichi Morita (April 13, 1965)	Apr. 1986 Joined the Company Oct. 2001 Manager of Management Section of Tokyo Sales Dept. Oct. 2010 General Manager of Asset Management Dept. Dec. 2022 Full-Time Audit and Supervisory Board Member (current position) Mar. 2023 Audit and Supervisory Board Member of NISHIO RENT ALL SPLIT PREPARATION CO., LTD. (currently NISHIO RENT ALL CO., LTD.) (current position) (Significant concurrent positions outside the Company) Audit and Supervisory Board Member of NISHIO RENT ALL CO., LTD.	14,900
2	Reelection Outside Independent Yukou Sakaguchi (January 18, 1963)	Apr. 1995 Registered as an attorney at law Joined Kyowa-sogo Law Office Apr. 2000 Partner (current position) Dec. 2014 Audit and Supervisory Board Member of the Company (current position) June 2015 Outside Audit and Supervisory Board Member of The Zenitaka Corporation (current position) (Significant concurrent positions outside the Company) Partner of Kyowa-sogo Law Office Outside Audit and Supervisory Board Member of The Zenitaka Corporation	—
3	New election Outside Independent Yutaka Masuda (June 14, 1961)	Oct. 1985 Joined Nisshin Audit Corporation (currently Ernst & Young ShinNihon LLC) Aug. 1989 Registered as a certified public accountant Aug. 1997 Partner of Century Audit Corporation (currently Ernst & Young ShinNihon LLC) July 2022 Representative of Masuda Yutaka Certified Public Accountant Office (current position) Sept. 2022 Registered as a certified tax accountant July 2024 Representative Partner of Harvest Tax Corporation (current position) (Significant concurrent positions outside the Company) Representative of Masuda Yutaka Certified Public Accountant Office Representative Partner of Harvest Tax Corporation	—

- (Notes)
1. There is no special interest between any of the candidates and the Company.
 2. Yukou Sakaguchi and Yutaka Masuda are candidates for outside Audit and Supervisory Board Member.
 3. The Company has nominated Yukou Sakaguchi as a candidate for outside Audit and Supervisory Board Member because it expects that his extensive achievements and insight as an expert in law can be reflected in the auditing of the Company. He has never been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Audit and Supervisory Board Member based on the above reasons.
 4. The Company has nominated Yutaka Masuda as a candidate for outside Audit and Supervisory Board Member because it expects that his abundant experience and keen insight as an expert in accounting can be reflected in the auditing of the Company. He has never been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Audit and Supervisory Board Member based on the above reasons.
 5. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into an agreement with Yukou Sakaguchi to limit his liability for damages as stipulated by Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this

agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If his reelection is approved, the Company plans to renew this agreement with him. If the election of Yutaka Masuda is approved, the Company also plans to enter into a limited liability agreement of the same content with him.

6. The Company has entered into a directors and officers liability insurance policy with an insurance company in accordance with Article 430-3, paragraph (1) of the Companies Act. If the election of each candidate is approved, the candidate will be included as an insured in the policy.

In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.

7. Yukou Sakaguchi is currently an outside Audit and Supervisory Board Member of the Company. At the conclusion of this meeting, his tenure as outside Audit and Supervisory Board Member will be 11 years.
8. The Company has submitted notification to the Tokyo Stock Exchange that Yukou Sakaguchi has been designated as an independent officer as provided for by the aforementioned exchange. If his reelection as candidate is approved, the Company plans for his designation as independent officer to continue. If the election of Yutaka Masuda is approved, the Company also plans to designate him as an independent officer.