



September 30, 2026

Company name: TOKYOTOKEIBA Co., Ltd.
 Name of representative: Takashi Takeichi, President and CEO
 (Securities code: 9672; TSE Prime Market)
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Notice Concerning Completion of Payment and Partial Forfeiture for Disposal of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association

TOKYOTOKEIBA Co., Ltd. (the “Company”) hereby announces that it has today completed the payment procedure for the disposal of treasury shares as restricted stock incentive for the Employee Shareholding Association, which was resolved at the meeting of the Board of Directors held on May 15, 2026, as described below.

The Company also announces the details of changes to the number of shares to be disposed of and the total disposal value from the initial plan, resulting from partial forfeiture.

For further details of this matter, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association” dated May 15, 2026.

1. Overview of the disposal of treasury shares (Changes are underlined.)

	After change	Before change
(1) Disposal date	September 30, 2026	September 30, 2026
(2) Class and number of shares disposed of	<u>12,825</u> common shares of the Company	<u>15,750</u> common shares of the Company
(3) Disposal value	5,230 yen per share	5,230 yen per share
(4) Total disposal value	<u>67,074,750</u> yen	<u>82,372,500</u> yen
(5) Method of allotment (scheduled allottee)	Through a third-party allotment (TOKYOTOKEIBA Employee Shareholding Association: <u>12,825</u> shares)	Through a third-party allotment (TOKYOTOKEIBA Employee Shareholding Association: <u>15,750</u> shares)

2. Reason for the change

The change in the number of shares to be disposed of and the total disposal value have resulted from the determination of the number of members who agree to the Restricted Stock Incentive Plan for the Employee Shareholding Association.