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May 15, 2026

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: NAGAWA Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 9663

URL: <https://group.nagawa.co.jp/>

Representative: Arata Hamano

President

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Senior Managing Director

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Scheduled date of annual general meeting of shareholders: June 16, 2026

Scheduled date to commence dividend payments: June 17, 2026

Scheduled date to file annual securities report: June 15, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	35,385	0.3	4,380	1.9	5,002	4.1	4,436	5.3
March 31, 2025	35,294	8.3	4,299	0.9	4,803	3.1	4,213	34.7

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2026	284.11	-	6.8	6.7	12.4
March 31, 2025	268.32	-	6.9	7.0	12.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	79,330	69,245	87.3	4,467.57
March 31, 2025	69,758	61,672	88.4	3,946.26

Reference: Equity

As of March 31, 2026: ¥ 69,245 million

As of March 31, 2025: ¥ 61,672 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
March 31, 2026	2,658	1,998	(1,713)	14,376
March 31, 2025	4,386	1,413	(1,533)	11,433

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00	937	22.4	1.5
Fiscal year ended March 31, 2026	-	0.00	-	100.00	100.00	1,549	35.2	2.4
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	60.00	60.00		28.2	

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	17,000	3.6	2,000	9.3	2,300	3.1	1,500	26.8	96.78
Full year	38,000	7.4	4,500	2.7	5,100	1.9	3,300	(25.6)	212.91

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,357,214 shares
As of March 31, 2025	16,357,214 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	857,692 shares
As of March 31, 2025	729,197 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	15,615,529 shares
Fiscal Year ended March 31, 2025	15,703,570 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters