

April 13, 2026

Company name: NAGAWA Co.,Ltd
(Code: 9663, TSE Prime Market)
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Position and Policy on Lowering Investment Units

1. Position on lowering investment units

The Company recognizes that lowering the investment unit is an effective measure to expand the investor base and improve market liquidity, thereby contributing to the activation of the stock market. We also consider it important from the perspective of achieving appropriate stock price formation in the market.

2. Policy on lowering investment units

The Company will continue to carefully consider the lowering investment units, the Company will comprehensively consider factors such as future trends in the stock market, the liquidity of the Company's shares, and cost-effectiveness. Based on these considerations, we intend to carefully examine the necessity and appropriate timing of implementation.

Note: This disclosure is made in accordance with Article 409 of the Securities Listing Regulations of the Tokyo Stock Exchange (Disclosure of lowering Investment units), as the investment unit of our shares is 500,000 yen or more as of March 31, 2026.

End