August 7, 2026

To Whom It May Concern:

Company Name: PCA CORPORATION
Representative: Fumio Tamai, President, Representative Director & CEO
(Securities Code 9629: TSE Prime Market)
Contact: Ken Hiramoto, General Manager of the Financial Division
(TEL: +81-3-5211-2711)

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027(J-GAAP)
(Completion of Interim Review by a Certified Public Accountant or Audit Firm)

PCA CORPORATION hereby announces that the interim review by a certified public accountant or audit firm has been completed for its quarterly consolidated financial statements, disclosed on July 21, 2026, in the "Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (J-GAAP)."

There are no changes to the quarterly consolidated financial statements and related disclosures announced on July 21, 2026.

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (J-GAAP)

English translation of the original Japanese document. In case of any inconsistency between the translation and the original, the latter shall prevail.

August 7, 2026

Company name:	PCA CORPORATION	Stock exchange where listed: Tokyo	
Securities code:	9629	URL: https://pca.jp/	
Representative:	Fumio Tamai, President, Representative Director & CEO		
Contact:	Ken Hiramoto, General Manager of the Financial Division		TEL: +81-3-5211-2711

Scheduled date for commencement of dividend payment: –
Supplementary materials prepared for financial results: No
Briefing session held for financial results: No

(Amounts have been rounded down to the nearest million yen.)

1. Consolidated Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (April 1, 2026, to June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(%: change from the same quarter of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2027 first quarter	4,332	9.1	391	(33.6)	414	(31.1)	207	(40.6)
FY2026 first quarter	3,972	2.4	589	(15.8)	600	(15.2)	348	(23.5)

(Note) Comprehensive income: FY2027 first quarter 203 million yen (–21.4%)
FY2026 first quarter 259 million yen (–49.3%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
FY2027 first quarter	10.33	10.28
FY2026 first quarter	17.38	17.31

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2026	32,931	17,352	52.1	855.48
As of March 31, 2026	35,401	19,052	53.3	940.50

(Reference) Shareholders' equity: As of June 30, 2026 17,154 million yen
As of March 31, 2026 18,858 million yen

2. Dividends

	Annual dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Annual
	Yen	Yen	Yen	Yen	Yen
FY2026	–	0.00	–	95.00	95.00
FY2027	–				
FY2027 (forecast)		0.00	–	40.00	40.00

(Note) Revisions since the most recently announced dividend forecast: None

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026, to March 31, 2027)

(%: change from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	18,971	9.6	1,267	(48.6)	1,314	(47.3)	799	(66.1)	39.87

(Note) Revisions since the most recently announced financial forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the first quarter of the current fiscal year: Yes
New: One company (PRIMAS Inc.)

(2) Application of special accounting procedures in the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i)	Changes in accounting policies due to the revision of accounting standards and related items:	None
(ii)	Changes in accounting policies other than those stated in (3)-(i):	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatements:	None

(4) Number of issued shares (common stock)

(i) Number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026:	22,000,000 shares
As of March 31, 2026:	22,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026:	1,948,069 shares
As of March 31, 2026:	1,948,069 shares

(iii) Average number of shares during the period (first quarter)

FY2027 first quarter:	20,051,931 shares
FY2026 first quarter:	20,051,943 shares

* Review of the attached quarterly consolidated financial statements by a certified public accountant or an audit firm: Yes (voluntary)

* Information regarding the appropriate use of financial forecasts and other information to note:

(Cautionary notes regarding forward-looking statements)

This material contains forward-looking statements that are based on information currently available to PCA CORPORATION (“the Company”) and certain assumptions deemed reasonable by the Company. Actual results may differ from the forecasts due to factors including various uncertainties inherent to the forecasts and future changes in the internal and external conditions that impact business operations. For cautionary notes and other information related to the use of financial forecasts, please refer to page 3 of the attached documents.

Table of Contents for the Attached Documents

I. Overview of Operating Results and Other Information

(1) Overview of Operating Results for the First Quarter of the Fiscal Year Ending March 31, 2027

Regarding Japan's economic conditions during the first quarter of the fiscal year ending March 31, 2027 ("FY2027"), the economy remained on a gradual recovery path, supported by improvements in the employment and income environment amid wage growth, together with steady capital investment. Meanwhile, the outlook remained uncertain due to factors such as renewed instability in the Middle East, the prolonged situation in Ukraine, rising raw material and energy costs associated with the continued weakness of the yen, entrenched inflation in Japan, and interest rate trends.

Amid these conditions, companies have further accelerated investment in the cloud migration and digital transformation of back-office operations to reduce costs and improve productivity in response to rising prices and severe labor shortages. The PCA Group views these changes in the market environment as growth opportunities and is actively working to strengthen the growth potential of its core businesses and build a foundation for new businesses.

Under these circumstances, the PCA Group is advancing its new Medium-Term Management Plan, which covers the three-year period from April 2025 to March 2028. Through the following three priority measures, the Group aims to firmly establish the subscription model and achieve further growth.

1. Strengthening the Growth Potential of Our Core Businesses
   - Drive the cloud transition
   - Expand and enhance the Hub services
   - Strengthen sales and marketing
2. Building the Foundation for New Businesses and Making Upfront Investments
   - Build a unified ID platform and leverage ID assets
   - Generative AI deployment and research on business automation
   - Upfront investment for diversified growth through CVC
3. Service-Oriented Creation
   - Drive the four initiatives and the development investment plan
   - Drive the group product development plan in the HR domain

During the first quarter, the Group focused on increasing market penetration of *PCA Arch*, a next-generation cloud-based enterprise system that leverages the latest technologies to provide one-stop support for core business operations. In April 2026, the Group launched the *Cloud Migration Support Campaign* to facilitate companies' transition to the cloud. The campaign allows customers to choose from benefits such as cashback and data migration assistance, helping reduce customers' implementation costs and effort.

As part of efforts to expand the product lineup, in June 2026 the Group released the *PCA Arch Industry-Specific Accounting Standards Editions*, optimized for specialized sectors including the construction industry, public interest corporations, and social welfare corporations. By supporting industry-specific accounting standards and automating aggregation work previously performed manually, these editions can reduce the time required for monthly closing procedures by approximately 40% to 50%, thereby supporting greater operational efficiency and stronger governance.

The Group has also strengthened integration with external services. In April 2026, it launched API integration with *CO×CO Karte,* a service that automatically calculates CO_2 emissions from accounting data. In June of the same year, it began providing new services including *Integration Support*, which facilitates integration with kintone, thereby supporting customers' digital transformation. In addition, the Group endorsed the *Generative AI HR and Labor Management Practice Study Group*, or *HR AI Lab*, which aims to promote the safe use of generative AI in HR and labor management departments, and is working with experts to provide practical use cases.

Furthermore, to strengthen the service delivery framework, in April 2026 KEC Corporation, a consolidated subsidiary, acquired PRIMAS Inc. as a subsidiary. By combining PCA's systems with PRIMAS's specialized talent and BPO capabilities and establishing a support framework extending to practical business operations, the Group is strengthening its foundation as a *Management Support Company*.

Under these circumstances, the PCA Group recorded consolidated net sales of 4,332 million yen for the first quarter of FY2027, up 9.1% year on year. Meanwhile, the Group continued its efforts to accelerate the transition to the cloud and strengthen development capabilities toward achieving the Medium-Term Management Plan. Higher expenses, including personnel expenses and investment in AI infrastructure, resulted in operating profit of 391 million yen, down 33.6% year on year. Ordinary profit was 414 million yen, down 31.1%, and profit attributable to owners of parent was 207 million yen, down 40.6%.

Under the subscription model, the Group has identified the following four items as key performance indicators, or KPIs. The subscription model is a revenue-generating model that aims to achieve recurring profitability and sustainable growth. Specifically, it consists of recurring subscription revenue from enterprise cloud services such as *PCA Cloud*, peripheral cloud services such as *PCA Hub*, and subscription-based on-premises offerings such as *PCA Subscription*. This represents a refinement of what had previously been categorized as a stable source of revenue—namely, subscription & maintenance revenue—by excluding maintenance revenue pertaining to on-premises users.

	End of Q1 FY2027	End of Q1 FY2026	YOY	End of FY2026	QOQ
Number of active subscriptions[1]	39,259	31,682	+23.9%	37,580	+4.5%
ARR (Annual Recurring Revenue, defined as Annual Subscription Revenue)[2]	11,634 million yen	10,171 million yen	+14.4%	11,320 million yen	+2.8%

	End of Q1 FY2027	End of FY2026	QOQ
Churn rate[3]	0.25%	0.25%	+0.0%
ARPU (Annual Average Revenue Per User or Per Subscription)[4]	296 thousand yen	301 thousand yen	(4 thousand yen)

[1] Sum of the number of active subscriptions for *PCA Cloud* (including *PCA Cloud on AWS*), *PCA Hub*, and *PCA Subscription*—provided by PCA (parent company)—and the number of active subscriptions for *Xronos Performance Cloud, X'sion*, and other services provided by Xronos
[2] Monthly recurring revenue (MRR) multiplied by 12 (the number of months)
[3] Number of churned subscriptions divided by the number of active subscriptions at the end of the previous month
[4] Monthly recurring revenue (MRR) multiplied by 12 to calculate the ARR, then divided by the number of active subscriptions

Beginning in FY2027, the Group changed part of the methodology used to calculate the number of active subscriptions to a more precise method, specifically by reconciling and consolidating subscriber names in Xronos's data. Accordingly, the number of active subscriptions, churn rate, and ARPU (Annual Average Revenue Per User or Per Subscription) as of the end of FY2026 and the end of the first quarter of FY2026 have been retrospectively revised for comparison purposes.

Since the PCA Group only has one business segment, instead of sales by segment, it hereby discloses sales by category.

Sales by Category

Category	Sales (million yen)	Percent of total (%)	YOY change (%)
Cloud services	2,919	67.4	14.6
Maintenance service	749	17.3	(6.8)
Products (conventional software)	110	2.6	(7.4)
Merchandise (business forms, etc.)	92	2.1	(8.9)
Other operating revenue	461	10.6	15.1
Total	4,332	100.0	9.1

(2) Overview of Financial Conditions for the First Quarter of the Fiscal Year Ending March 31, 2027

There are no items to report regarding changes during the first quarter of the current fiscal year that may have a significant impact on the consolidated financial conditions of the PCA Group.

(3) Information on the Consolidated Financial Forecast and Other Predictions

No change has been made to the consolidated financial forecast for the fiscal year ending March 31, 2027, since it was announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026," disclosed on April 27, 2026. Should revisions to the full-year financial forecast become necessary in light of business performance or other relevant factors, they will be promptly disclosed.

II. Quarterly Consolidated Financial Statements and Important Notes

(1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	FY2026 (As of March 31, 2026)	FY2027 first quarter (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	20,917	18,474
Notes and accounts receivable - trade	3,126	2,472
Electronically recorded monetary claims - operating	1,093	1,165
Securities	100	200
Inventories	198	235
Other	662	633
Total current assets	26,098	23,180
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,117	1,161
Land	2,371	2,371
Other, net	253	275
Total property, plant and equipment	3,743	3,808
Intangible assets		
Other	428	597
Total intangible assets	428	597
Investments and other assets		
Investment securities	2,554	2,728
Other	2,582	2,622
Allowance for doubtful accounts	(5)	(6)
Total investments and other assets	5,131	5,344
Total non-current assets	9,303	9,750
Total assets	35,401	32,931

(Unit: million yen)

	FY2026 (As of March 31, 2026)	FY2027 first quarter (As of June 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	175	197
Income taxes payable	925	230
Contract liabilities	11,163	11,148
Provision for bonuses	560	305
Provision for bonuses for directors (and other officers)	27	27
Other	1,732	1,853
Total current liabilities	14,584	13,763
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	44	44
Retirement benefit liability	1,379	1,411
Asset retirement obligations	229	238
Other	110	120
Total non-current liabilities	1,764	1,815
Total liabilities	16,348	15,578
Net assets		
Shareholders’ equity		
Share capital	890	890
Capital surplus	1,972	1,972
Retained earnings	16,669	14,971
Treasury shares	(866)	(866)
Total shareholders’ equity	18,665	16,968
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	192	185
Total accumulated other comprehensive income	192	185
Share award rights	143	148
Non-controlling interests	50	50
Total net assets	19,052	17,352
Total liabilities and net assets	35,401	32,931

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

(Unit: million yen)

	FY2026 first quarter (April 1, 2025, to June 30, 2025)	FY2027 first quarter (April 1, 2026, to June 30, 2026)
Net sales	3,972	4,332
Cost of sales	1,538	1,723
Gross profit	2,434	2,609
Selling, general and administrative expenses	1,844	2,217
Operating profit	589	391
Non-operating income		
Interest income	4	14
Dividend income	2	2
Rental income	2	2
Other	0	3
Total non-operating income	10	23
Non-operating expenses		
Other	0	0
Total non-operating expenses	0	0
Ordinary profit	600	414
Profit before income taxes	600	414
Income taxes	243	203
Profit	357	210
Profit attributable to non-controlling interests	9	3
Profit attributable to owners of parent	348	207

Quarterly Consolidated Statement of Comprehensive Income

(Unit: million yen)

	FY2026 first quarter (April 1, 2025, to June 30, 2025)	FY2027 first quarter (April 1, 2026, to June 30, 2026)
Profit	357	210
Other comprehensive income		
Valuation difference on available-for-sale securities	(98)	(6)
Total other comprehensive income	(98)	(6)
Comprehensive income	259	203
Comprehensive income attributable to		
Owners of parent	250	200
Non-controlling interests	9	3

(3) Notes Regarding Quarterly Consolidated Financial Statements

(Specific Accounting Treatments Used in the Preparation of Quarterly Consolidated Financial Statements)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax-effect accounting to profit before income taxes for the consolidated accounting year, including this first quarter, and then applying the estimated effective tax rate to profit before income taxes for the first quarter.

(Notes on Segment Information, etc.)

Segment information has been omitted since the PCA Group only consists of the information services segment.

(Notes Regarding Any Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes Regarding the Going Concern Assumption)

Not applicable.

(Notes Regarding Quarterly Consolidated Cash Flow Statements)

A quarterly consolidated cash flow statement has not been prepared for the first quarter of the current fiscal year. The amounts of depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the first quarter are as follows.

	FY2026 first quarter (April 1, 2025, to June 30, 2025)	FY2027 first quarter (April 1, 2026, to June 30, 2026)
Depreciation	64 million yen	75 million yen
Amortization of goodwill	―	17 million yen