

February 26, 2026

To Whom It May Concern:

Company Name: PCA CORPORATION
Representative: Fumiaki Sato
President and Representative Director
(Securities Code: 9629, Tokyo Stock Exchange Prime Market)
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Notice Regarding Change in Basic Dividend Policy

PCA CORPORATION (hereinafter, “the Company”) hereby announces that, at the meeting of the Board of Directors held on February 26, 2026, it resolved to change its dividend policy as described below.

1. Reason for the Change

Until now, the Company has positioned the improvement of capital efficiency as its highest priority. During the period of the current Medium-Term Management Plan, it has targeted the early achievement of an ROE of 10% and further improvement of the EVA spread, while working to enhance shareholder returns. In this regard, as indicated in the revision to the financial forecast announced separately, the Company has confirmed a positive turnaround in the EVA spread, which had originally been set as a target, and now expects to achieve an ROE of 10%. In light of these developments, the Company has resolved to revise its basic dividend policy.

Going forward, the Company will seek to flexibly allocate capital to growth investments—including human capital, research and development, and M&A—in response to the rapidly evolving business environment driven by the accelerating social implementation of AI. At the same time, it will seek to balance these growth investments with long-term and stable shareholder returns. To this end, the Company will change the basis for determining dividends from the consolidated dividend payout ratio to the consolidated dividend on equity ratio (DOE), which is based on shareholders’ equity.

By adopting DOE, the Company aims to provide more predictable and stable returns linked to the medium- to long-term growth of net assets, without being affected by short-term fluctuations in business performance.

The policy of maintaining a consolidated dividend payout ratio of around 100% and a progressive dividend, which have been continued to date, will conclude with the fiscal year ending March 31, 2026, in line with the achievement of the ROE target.

The Company appreciates the continued understanding and support of its shareholders regarding this change in dividend policy as it transitions to a growth phase. By adopting DOE as

the basis for determining dividends, the Company will strive to maintain an even stronger financial foundation and a stable level of dividends.

2. Details of the Change

Current Policy:

The Company will pursue capital efficiency by incorporating balance sheet management, with the goals of achieving an ROE of 10% and further improving the EVA spread during the period of the Medium-Term Management Plan.

Until these goals are achieved, the Company will pay dividends at a consolidated dividend payout ratio of around 100% as its new shareholder return policy.

Revised Policy:

While pursuing sustainable growth investments, the Company will seek to balance capital-efficient management supported by disciplined balance sheet management with stable and continuous shareholder returns. To support this approach, the Company will adopt DOE (Dividend on Equity) as the basis for determining dividends.

3. Effective Date

The revised policy will apply from the fiscal year ending March 31, 2027, and thereafter.

4. Reference

The Company plans to pay a dividend of 95 yen per share for the fiscal year ending March 31, 2026, as announced at the beginning of the fiscal year. The specific dividend amount for the fiscal year ending March 31, 2027, will be announced at the time of the financial results announcement, which is scheduled for late April 2026.

Please also refer to the “Notice Regarding Recording of Gain on Sale of Investment Securities (Extraordinary Income) and Revision of Financial Forecast” disclosed on the same date.