



October 28, 2025

To Whom It May Concern:

Company Name: PCA CORPORATION  
 Representative: Fumiaki Sato, President and  
 Representative Director  
 (Securities Code: 9629)  
 Contact: Yoshiyuki Sakashita, General  
 Manager of the Financial Division  
 (TEL: +81-3-5211-2711)

## Notice Regarding Revision of Financial Forecast and Unchanged Dividend Forecast

PCA CORPORATION (hereinafter, “the Company”) hereby announces that, at a meeting of its Board of Directors held on October 28, 2025, it resolved to revise the full-year financial forecast for the fiscal year ending March 31, 2026, which was previously announced on April 25, 2025, as outlined below. There is no change to the previously announced dividend forecast as a result of this revision.

### 1. Revision of Financial Forecast

Revision of the Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026  
 (April 1, 2025 – March 31, 2026)

|                                                                                        | Net sales       | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|----------------------------------------------------------------------------------------|-----------------|------------------|-----------------|-----------------------------------------|--------------------|
|                                                                                        | Millions of yen | Millions of yen  | Millions of yen | Millions of yen                         | Yen                |
| Previous forecast (A)                                                                  | 17,689          | 2,824            | 2,865           | 1,897                                   | 94.61              |
| Revised forecast (B)                                                                   | 17,539          | 2,543            | 2,530           | 1,649                                   | 82.26              |
| Change (B–A)                                                                           | (149)           | (280)            | (335)           | (247)                                   |                    |
| Percentage change (%)                                                                  | (0.8)           | (9.9)            | (11.7)          | (13.0)                                  |                    |
| (Reference)<br>Results for the previous fiscal year (fiscal year ended March 31, 2025) | 16,237          | 2,637            | 2,688           | 1,741                                   | 86.86              |

Revision of the Non-Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026  
 (April 1, 2025 – March 31, 2026)

|                                                                                        | Net sales       | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|----------------------------------------------------------------------------------------|-----------------|-----------------|-----------------------------------------|--------------------|
|                                                                                        | Millions of yen | Millions of yen | Millions of yen                         | Yen                |
| Previous forecast (A)                                                                  | 13,706          | 2,346           | 1,628                                   | 81.22              |
| Revised forecast (B)                                                                   | 13,313          | 1,907           | 1,331                                   | 66.42              |
| Change (B–A)                                                                           | (392)           | (438)           | (296)                                   |                    |
| Percentage change (%)                                                                  | (2.9)           | (18.0)          | (18.2)                                  |                    |
| (Reference)<br>Results for the previous fiscal year (fiscal year ended March 31, 2025) | 12,701          | 2,259           | 1,457                                   | 72.68              |

## **Reason for the Revision**

### **Revision of the Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026:**

In the fiscal year ending March 31, 2026, consolidated net sales are expected to remain on an upward trend compared with the previous fiscal year. However, during the first half, the Company fell short of its target for new subscriptions in the subscription and maintenance businesses such as *PCA Cloud*. As a result, full-year net sales are now projected to fall below the initial forecast.

Meanwhile, with respect to operating expenses, the Company has increased investments aimed at generating earnings from the next fiscal year onward, including initiatives to strengthen development capabilities toward achieving the targets of the medium-term management plan. Accordingly, additional budgets have been allocated for the second half for necessary expenses such as personnel expenses, subcontracting costs, and advertising expenses. Furthermore, the expected initial losses associated with fund investments newly initiated in the current fiscal year have been reflected in the budget under non-operating expenses. As a result, operating profit, ordinary profit, and profit attributable to owners of parent are all now expected to fall below the initial forecast.

### **Revision of the Non-Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026:**

The non-consolidated financial forecast has been revised for the same reasons as the consolidated financial forecast.

## **2. Dividend Forecast**

The Company recognizes that achieving a positive EVA spread is essential to enhancing shareholder value and, furthermore, to increasing corporate value. Based on the medium-term basic policy of “transforming the corporate structure and building the foundation for the continuity and development of long-term, stable businesses,” the Company will strive to improve capital efficiency. With respect to shareholder return measures, the Company will pursue capital efficiency through the introduction of balance sheet management, with the goals of achieving an ROE of 10% and turning the EVA spread positive as early as possible during the period of the medium-term management plan. Until these goals are achieved, the Company will maintain a shareholder return policy of paying dividends with a consolidated dividend payout ratio of approximately 100%.

Although the Company has revised its financial forecast downward as outlined above, it remains committed to returning profits to its shareholders. Accordingly, the Company has decided to maintain its previously announced dividend forecast of 95.00 yen per share, with no change.