



April 25, 2025

To Whom It May Concern:

Company Name: PCA CORPORATION
Representative: Fumiaki Sato, President and
Representative Director
(Securities Code 9629: TSE Prime Market)
Contact: Yoshiyuki Sakashita, General
Manager of the Financial Division
(TEL: +81-3-5211-2711)

Notice Concerning Dividends of Surplus (Dividend Increase)

PCA CORPORATION hereby announces that it has resolved at a meeting of the Board of Directors held on April 25, 2025, to distribute dividends of surplus (an increase in dividends).

This dividend distribution is subject to approval at the 45th Annual Shareholders' Meeting to be held on June 20, 2025.

1. Details of Dividends

	Dividend determined for the fiscal year ended March 31, 2025	Most recent dividend forecast (April 25, 2024)	Dividend paid in the fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	87.00 yen	83.00 yen	81.00 yen
Total dividend amount	1,744 million yen	—	1,622 million yen
Effective date	June 23, 2025	—	June 21, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

We recognize that achieving a positive EVA spread is essential to enhance shareholder value and, furthermore, to raise corporate value. We will therefore aim to improve capital efficiency based on the medium-term basic policy of “transforming the business structure and building the foundation for the continuity and development of long-term, stable businesses.” Regarding the measures for shareholder return, we will pursue capital efficiency by incorporating balance sheet management, with the goals of quickly achieving an ROE of 10% and turning the EVA spread positive during the period of the medium-term management plan.

Until these goals are achieved, we will pay dividends at a consolidated dividend payout ratio of around 100% as our shareholder return policy.

For the fiscal year ended March 31, 2025, PCA CORPORATION's consolidated net sales were 16,237 million yen (+8.1% YoY), consolidated operating profit was 2,637 million yen (+14.2% YoY), and profit attributable to owners of parent was 1,741 million yen (+8.0% YoY).

Based on our dividend policy, we have recalculated the dividend amount based on this business result. The year-end dividend for the fiscal year ended March 31, 2025, has thus been determined to be 87 yen per share, an increase of 4 yen per share (the most recent dividend forecast was 83 yen per share).

Reference: Breakdown of Annual Dividend

Record date	Dividend per share (yen)		
	End of Q2 (interim)	Year-end	Total
Fiscal year ended March 31, 2025	—	87.00	87.00
Fiscal year ended March 31, 2024	—	81.00	81.00