



February 13, 2026

To Whom It May Concern:

Company name: SAN HOLDINGS, INC.  
Representative name: Satoshi Harishima, President and  
Representative Director  
(Securities code: 9628, Prime Market, Tokyo Stock  
Exchange)  
Inquiries: Yoshiyuki Yokota, Director, Executive Officer,  
General Manager of Corporate Planning Department  
(Tel: +81-6-6226-0038)

**Notice Regarding the Purchase of Treasury Shares in Connection with the Handling of  
Fractional Shares of Less Than One Share Resulting from a Share Exchange  
(Purchase of Treasury Shares Pursuant to the Provisions of Article 234, Paragraphs 4 and 5 of  
the Companies Act)**

The Company hereby announces that, at a meeting of the Board of Directors held today, it resolved as set forth below to purchase treasury shares in connection with the handling of fractional shares of less than one share resulting from a share exchange, pursuant to the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act.

Details

**1. Outline of the Purchase**

The Company implemented a share exchange with an effective date of February 1, 2026, under which the Company became the wholly owning parent company under the share exchange and Cocolonet CO., LTD. became the wholly owned subsidiary under the share exchange.

In connection with the share exchange, with respect to fractional shares of less than one share among the Company's shares allocated to the shareholders of Cocolonet CO., LTD., the Company resolved at a meeting of the Board of Directors held today to purchase such shares as treasury shares as set forth below, pursuant to the provisions of Article 234, Paragraphs 4 and 5 of the Companies Act.

**2. Details of the Purchase**

- 1) Class of Shares to Be Purchased  
Common shares of the Company
- 2) Total Number of Shares to Be Purchased  
141 shares
- 3) Total Amount of Cash to Be Delivered in Exchange for the Purchase  
An amount obtained by multiplying the total number of shares to be purchased (141 shares) by the closing price of the Company's common shares on the Tokyo Stock Exchange on the purchase date (February 13, 2026) (provided, however, that if no trading occurs on such date, the price shall be the price at which the first transaction is executed on the Tokyo Stock

Exchange thereafter)

- 4) Purchase Date  
February 13, 2026