



December 25, 2025

Company name: AIN HOLDINGS INC.  
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(Stock code 9627: Tokyo Prime Market,  
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## Notice Regarding Refinancing

AIN HOLDINGS INC. (the “Company”) hereby announces that its Board of Directors, at a meeting held today, has resolved to refinance, as described below.

### 1. Purpose of refinancing

As announced in the [“Notice Regarding Acquisition of Shares of NSSK-WW Co., Ltd. \(Sakura Pharmacy Group\) \(Conversion to Subsidiary\)”](#) released on May 29, 2025, the Company acquired all the shares of NSSK-WW Co., Ltd.(now AIN-AG1 Co., Ltd.), a holding company, and NSSK-W Co. Ltd.(now AIN-AG2 Co., Ltd.), which is a Special Purpose Company of KRAFT Inc. that holds shares of Sakura Pharmacy Co., Ltd and other companies. Furthermore, as announced in the [“Notice Regarding of Borrowing of Funds”](#) released on July 30, 2025, for the purpose of raising the necessary funds for the acquisition of shares, the Company borrowed funds from Sumitomo Mitsui Banking Corporation. With the aim of refinancing the funds procured from Sumitomo Mitsui Banking Corporation into variable-rate and fixed-rate funds, etc., the Company enters into agreements with each of eight financial institutions with which it has strong relationships.

### 2. Overview of refinancing(plan)

(1) Lender	Sumitomo Mitsui Banking Corporation, North Pacific Bank,Ltd., MUFG Bank, Ltd., Mizuho Bank, Ltd., The Norinchukin Bank, The Hokkaido Bank, Ltd., Hokkaido Credit Federations of Agricultural Cooperatives, The Hokuriku Bank, Ltd.
(2) Amount of borrowings(total)	¥125,000 million
(3) Borrowing date	January 30, 2026
(4) Borrowing period	10 years
(5) Borrowing rate	Variable interest rates and fixed interest rates

### 3. Outlook

The impact of this refinancing on our business performance is expected to be immaterial, but we will promptly notify you if any events arise that should be disclosed in the future.

End