

April 3, 2024

Name of listed company: AIN HOLDINGS INC.
Exchange listed on: Tokyo Prime Market, Sapporo Securities Exchange
Code number: 9627
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Notice Concerning Determination of Matters Related to Acquisition of Treasury Shares
(Acquisition of treasury shares in accordance with the provisions of
the Articles of Incorporation pursuant to Article 165, paragraph (2) of the Companies Act)

AIN HOLDINGS INC. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reasons for the acquisition of treasury shares

Through the purchase of its own shares, the Company shall acquire treasury shares for the purpose of improving capital efficiency and implementing a flexible capital policy capable of responding to changes in the business environment. The Company plans to allocate a portion of the treasury shares acquired on this occasion for share-based payment using shares subject to transfer restrictions ("restricted shares") for the Company's Directors (excluding Outside Directors).

2. Details of matters related to acquisition

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| (1) Class of shares to be acquired: | Common shares of the Company |
| (2) Total number of shares to be acquired: | 100,000 shares (maximum)
(0.28% of the total outstanding shares (excluding treasury shares)) |
| (3) Total amount of share purchase: | ¥600 million (maximum) |
| (4) Period of purchase: | (From April 19, 2024 to May 31, 2024)
(Please note that no purchases will be made from April 23, 2024 to April 30, 2024, the five business days prior to the closing of the Company's accounting period.) |
| (5) Method of purchase: | Open-market purchase on the Tokyo Stock Exchange |