



April 24, 2026

To Whom It May Concern

Company Name: SPACE CO., LTD.
Name of Representative: Kohshi Shomura, Representative Director, President
Contact: (Code: 9622, TSE Prime Market)
Nobuyuki Matsuo, Director, Managing Executive Officer,
Head of Corporate Management Headquarters
(E-mail: ir_info_en@space-tokyo.co.jp)

Notice of Disposal of Treasury Shares as Restricted Share-based Remuneration

SPACE CO., LTD. (the “Company”) hereby announces that at its Board of Directors meeting held on April 24, 2026, the Company resolved to dispose of treasury shares (the “Disposal of Treasury Shares”) as restricted share-based remuneration, as follows.

1. Outline of Disposal

(1) Payment date	May 11, 2026
(2) Class and number of shares to be disposed of	Common shares of the Company: 33,000 shares
(3) Disposal price	1,490 yen per share
(4) Total disposal amount	49,170,000 yen
(5) Parties to receive the disposed shares	Directors of the Company(*): 8 persons; 33,000 shares * Excluding Directors who are Audit and Supervisory Committee Members

2. Purpose and Reasons for Disposal

At the 48th Annual General Meeting of Shareholders of the Company held on March 27, 2020, approval was received for matters including the introduction of a share-based remuneration plan (the “Plan”) under which the Company’s Directors (excluding Directors who are Audit and Supervisory Committee Members; the “Eligible Directors”) will receive restricted shares in order to ensure that Eligible Directors share with shareholders the benefits and risks of share price fluctuations and to further enhance the motivation of the Eligible Directors to contribute to increasing the share price and enhancing corporate value, as well as the establishment of a total amount of monetary remuneration claims to be paid to the Eligible Directors as remuneration related to restricted shares, etc., under the Plan of no more than 100 million yen per year, the establishment of a maximum total number of restricted shares to be allotted to the Eligible Directors in each fiscal year of no more than 127,800 shares, and the establishment of a transfer restriction period for the restricted shares of between 20 and 30 years, as determined by the Board of Directors of the Company.

On the date of this release, the Board of Directors of the Company resolved to pay a total of 49,170,000 yen in monetary remuneration claims to the parties to receive the allotment, namely eight Eligible Directors (the “Allottees”), as restricted share-based remuneration for the period from the 54th Annual General Meeting of Shareholders of the Company to the 55th Annual General

Meeting of Shareholders of the Company to be held in March 2027, and to allot 33,000 shares of the Company's common shares as specified restricted shares, through the payment of all of the monetary remuneration claims as contributions in kind by the Allottees. The amount of monetary remuneration claims for each Allottee has been determined based on comprehensive consideration of various matters, including the contribution of each Allottee to the Company. In addition, these monetary remuneration claims will be paid subject to conditions such as each Allottee entering into a restricted share allotment agreement (the "Allotment Agreement") with the Company that, in general terms, includes the following content.

In order to achieve the purpose of the introduction of the Plan over the long term, i.e., for the Allottees to share the benefits and risks of share price fluctuations with shareholders and to further enhance their motivation to contribute to increasing the share price and enhancing corporate value, the transfer restriction period has been set at 20 years.

3. Outline of Allotment Agreement

1) Transfer Restriction Period

May 11, 2026 to May 10, 2046

During the transfer restriction period set forth above (the "Transfer Restriction Period"), an Allottee may not transfer, establish pledge rights, establish security assignment rights, make a living gift of, bequeath, or otherwise dispose of any restricted shares allotted to the Allottee (the "Allotted Shares") to any third party (the "transfer restrictions").

2) Acquisition of Restricted Shares Without Consideration

In the event that an Allottee resigns or retires from any of the positions of Director, Executive Officer, or employee of the Company during the period from the commencement date of the Transfer Restriction Period until the day preceding the date of the first Annual General Meeting of Shareholders of the Company next held, the Company shall automatically acquire the Allotted Shares without consideration at the time of such resignation or retirement, except where there are reasons recognized as legitimate by the Board of Directors of the Company.

In addition, if the transfer restrictions have not been lifted from any of the Allotted Shares pursuant to the provisions of 3) below concerning reasons for lifting transfer restrictions, when the Transfer Restriction Period expires (the "Time of Expiration"), the Company shall automatically acquire these Allotted Shares without consideration immediately following the Time of Expiration.

3) Lifting of Transfer Restrictions

At the Time of Expiration, the Company shall lift the transfer restrictions from all of the Allotted Shares held by an Allottee at that time, on the condition that the Allottee has continuously held the position of either Director, Executive Officer, or employee of the Company from the commencement date of the Transfer Restriction Period until the date of the first Annual General Meeting of Shareholders of the Company next held. Provided, however, that if an allottee resigns or retires from any of the positions of Director, Executive Officer, or employee of the Company before the expiration of the Transfer Restriction Period for reasons recognized as legitimate by the Board of Directors of the Company, the Company shall lift the transfer restrictions on all of the Allotted Shares immediately following such resignation or retirement.

4) Provisions Concerning the Management of Shares

The Allottees shall complete the opening of an account with SMBC Nikko Securities Inc. to enter or record the Allotted Shares in a manner designated by the Company, and shall keep and maintain the Allotted Shares in such account until the transfer restrictions are lifted.

5) Treatment in Organizational Restructuring, etc.

If, during the Transfer Restriction Period, a proposal related to a merger agreement under which the Company shall be the disappearing company, a share exchange agreement or share transfer plan under which the Company shall become a wholly owned subsidiary, or other organizational restructuring, etc., is approved at a General Meeting of Shareholders of the Company (provided, however, that if such organizational restructuring, etc., does not require approval at a General Meeting of Shareholders, the Board of Directors of the Company) (provided that the effective date of the organizational restructuring, etc., is before the Time of Expiration; hereinafter, the “Time of Approval of Organizational Restructuring, etc.”), and an Allottee will resign or retire from any of the positions of Director, Executive Officer, and employee of the Company in accordance with the organizational restructuring, etc., the Company shall, by resolution of the Board of Directors of the Company, lift the transfer restrictions from a number of the Allotted Shares equivalent to the number of months from April 2026 to the month that includes the date of approval divided by 12 (provided, however, that if the result of this calculation exceeds 1, it shall be 1), multiplied by the number of Allotted Shares held by the Allottee as of the date of approval (provided, however, that any fractions of less than one (1) share arising as a result of this calculation shall be rounded down), immediately prior to the business day preceding the effective date of organizational restructuring, etc.

In addition, at the Time of Approval of Organizational Restructuring, etc., on the business day preceding the effective date of the organizational restructuring, etc., the Company shall automatically acquire all of the Allotted Shares for which the transfer restrictions have not been lifted on this day, without consideration.

4. Basis for Calculation of the Amount to be Paid and Specific Details Thereof

The disposal price for the Disposal of Treasury Shares has been set at 1,490 yen, which is the closing price of the Company’s common shares on the Tokyo Stock Exchange on the business day immediately preceding the date of resolution by the Board of Directors of the Company (April 23, 2026), in order to ensure it is a price that eliminates arbitrariness. This is the market share price immediately prior to the date of resolution by the Board of Directors of the Company, and is therefore considered a reasonable price that is not especially favorable.