Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2025

Consolidated Financial Results for the Six Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: SPACE CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9622
URL: https://www.space-tokyo.co.jp/
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Scheduled date to file semi-annual securities report: August 7, 2025
Scheduled date to commence dividend payments: September 10, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	33,870	6.6	2,672	18.5	2,686	17.8	1,787	17.7
June 30, 2024	31,786	-	2,255	-	2,280	-	1,518	-

Note: Comprehensive income For the six months ended June 30, 2025: ¥1,629 million [-1.5%]
For the six months ended June 30, 2024: ¥1,653 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2025	72.90	-
June 30, 2024	62.00	-

Note 1: The figures for the six months ended June 30, 2024 have been adjusted retroactively due to a change in accounting policy.
Note 2: The year-on-year percentage changes for the six months ended June 30, 2024 are not presented due to a change in accounting policy.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	43,533	33,538	76.9
December 31, 2024	40,969	32,705	79.7

Reference: Equity
As of June 30, 2025: ¥33,467 million
As of December 31, 2024: ¥32,644 million

Note: The figures for the fiscal year ended December 31, 2024 have been adjusted retroactively due to a change in accounting policy.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	20.00	-	34.00	54.00
Fiscal year ending December 31, 2025	-	27.00			
Fiscal year ending December 31, 2025 (Forecast)			-	33.00	60.00

Note 1: Revisions to the forecast of cash dividends most recently announced: None
Note 2: Breakdown of year-end cash dividend for the fiscal year ended December 31, 2024
Special dividend: 4.00 yen

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,500	2.0	4,100	18.3	4,120	16.6	2,800	10.0	114.23

Note 1: Revisions to the forecast of financial results most recently announced: None
Note 2: Percentage changes, both quarter-on-quarter and year-on-year, are calculated using figures that have undergone retrospective application due to a change in accounting policy.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (SPACE JAPAN(VN) CO., LTD.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
(ii) Changes in accounting policies due to other reasons: Yes
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	26,600,319 shares
As of December 31, 2024	26,600,319 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	2,065,436 shares
As of December 31, 2024	2,097,587 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	24,510,777 shares
Six months ended June 30, 2024	24,498,336 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.