



April 1, 2025

To Whom It May Concern

Company Name: SPACE CO., LTD.
Name of Representative: Yasuhiro Sasaki, Representative Director, President
(Code: 9622, TSE Prime Market)
Contact: Nobuyuki Matsuo, Director, Managing Executive Officer,
Head of Business Administration Headquarters
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(Update on Disclosed Matter) Notice of Establishment of Subsidiary

SPACE CO., LTD. (the “Company”) hereby announces the completion of procedures for the establishment of a subsidiary in relation to “Notice of Establishment of Subsidiary” disclosed on December 13, 2024. The details are as follows.

Changes due to the finalization of the procedures are underlined.

1. Purpose of Establishing Subsidiary

Aiming to further strengthen group synergy, the Company has been pursuing concrete studies aimed at the cultivation of new business bases in overseas markets as part of its “Evolution and Development” medium-term management plan.

In light of Japanese companies’ growing forays into ASEAN markets in recent years, the Company has made this decision to establish a subsidiary in Vietnam, where future market growth is anticipated, in order to establish a business foundation in that country.

The Company will continue to respond to increasingly diverse customer needs with speed and precision and keep contributing to the sustainable development of people and society from a global perspective.

2. Overview of Subsidiary to be Established

- (1) Company Name : SPACE JAPAN(VN) CO.,LTD.
- (2) Location : Floor 6A HATA Building, 115 Pham Viet Chanh, Ward 19 Binh Thanh District, Ho Chi Minh City
- (3) Name of Representative : Seiji Tsuboi, Director
- (4) Business Activities : Planning, consulting, design, supervision and construction of Commercial facilities and production, import and export of display fixtures, furniture, etc.
- (5) Capital : 200,000 USD
- (6) Date of Establishment : March 26, 2025
- (7) Ownership : Wholly owned by Company
- (8) Fiscal Year End : December 31

3. Impact on Future Business Performance

While it expects that the impact of this matter on its consolidated business performance will be minimal, the Company will provide prompt notification of any matters that should be disclosed should they arise in the future.