2026/08/05

ICHINEN HOLDINGS CO.,LTD.

Corporate Information

August 2026 Presentation Material

Tokyo Stock Exchange PRIME section STOCK CODE : 9619

JPX-NIKKEI Mid Small

※This document is an English summary of the IR materials (in Japanese) updated on August 5, 2026.

Contents

Company Profile

Corporate Name
ICHINEN HOLDINGS CO.,LTD.

Established
May 7, 1963

Headquarters
4-10-6 Nishinakajima, Yodogawa-ku, Osaka, Japan

President and CEO
Masashi Kuroda

Stock exchange Listing
Prime Market of the Tokyo Stock Exchange (Stock Code : 9619)

Capital Stock
2,529 million yen (as of March 31, 2026)

Net Sales
162,254 million yen
(consolidated results for the Fiscal Year Ended March 2026)

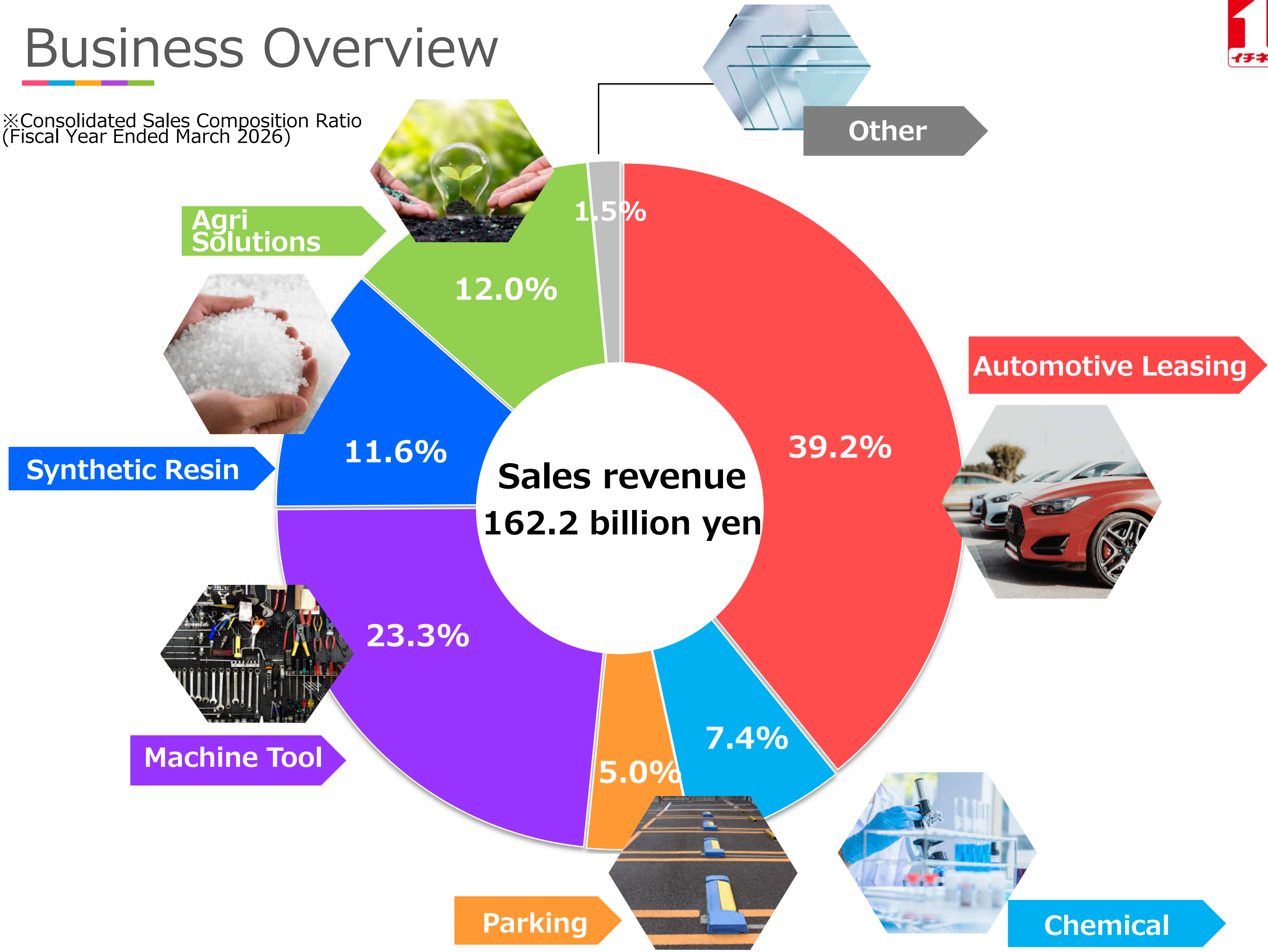
Account Closing Month
March

Number of Employees
2,067 people (consolidated)
(as of March 31, 2026)

Management Philosophy
The basic management principle of our company is to aim to make each and every day the best day of the year, we provide comfort to everyone through the Group's products and services, while developing environmentally sustainable products and services, such as SDGs and the decarbonisation, with the aim of expanding its business to contribute to a sustainable and prosperous society.

Business Overview

※Consolidated Sales Composition Ratio
(Fiscal Year Ended March 2026)



Strengths of the ICHINEN Group, Consolidated Performance Trends

1 Pursuing **diversified business operations** that are not reliant on a single venture

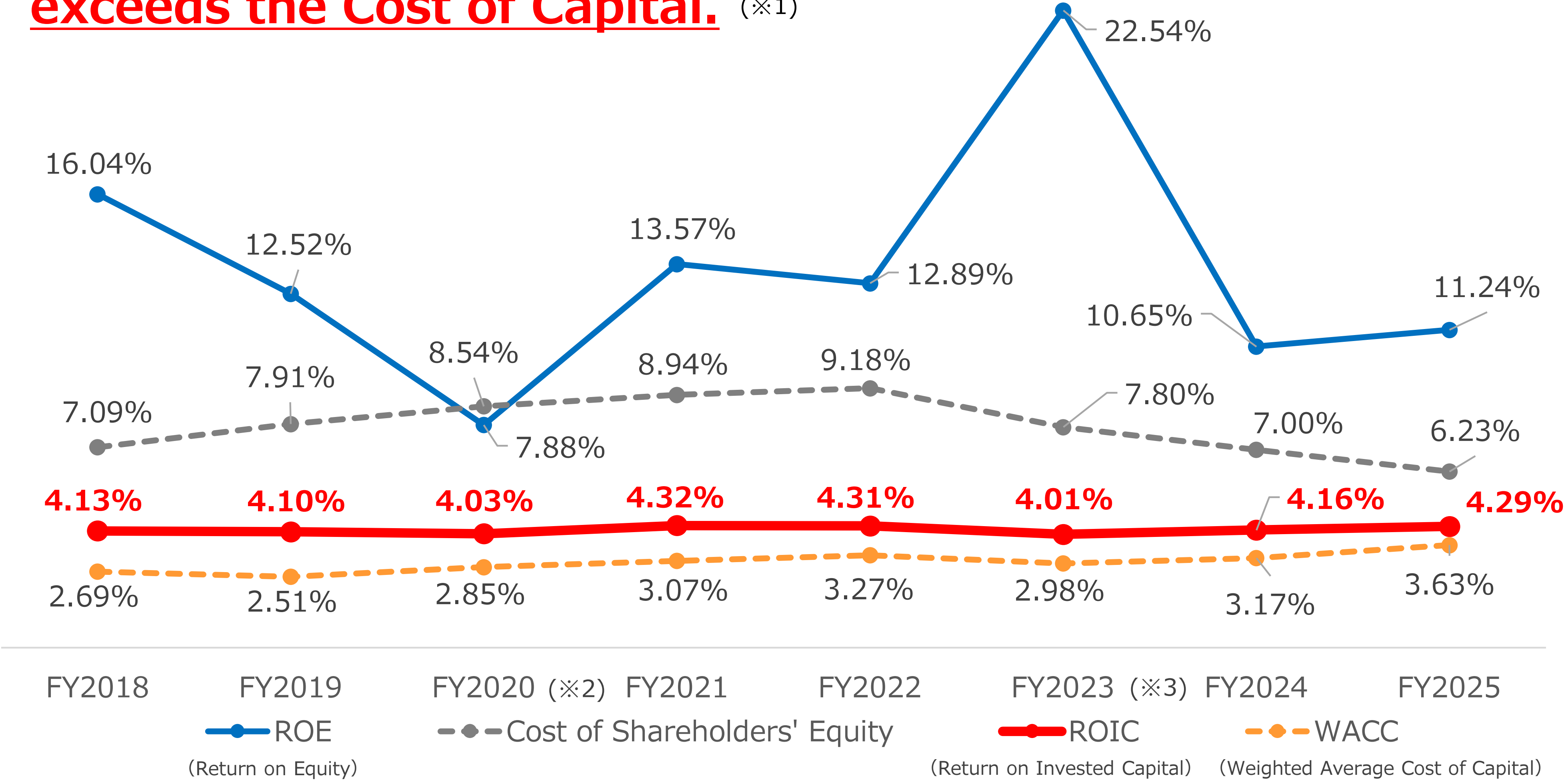
2 **Developing niche markets** to create revenue opportunities

Consolidated operating profit

Achieved **23 consecutive periods of profit growth**

Cost of Capital and Return on Capital

ROE exceeds the Cost of Shareholders’ Equity, and ROIC exceeds the WACC (※1) consistently achieving **the Return on Capital exceeds the Cost of Capital.** (※1)



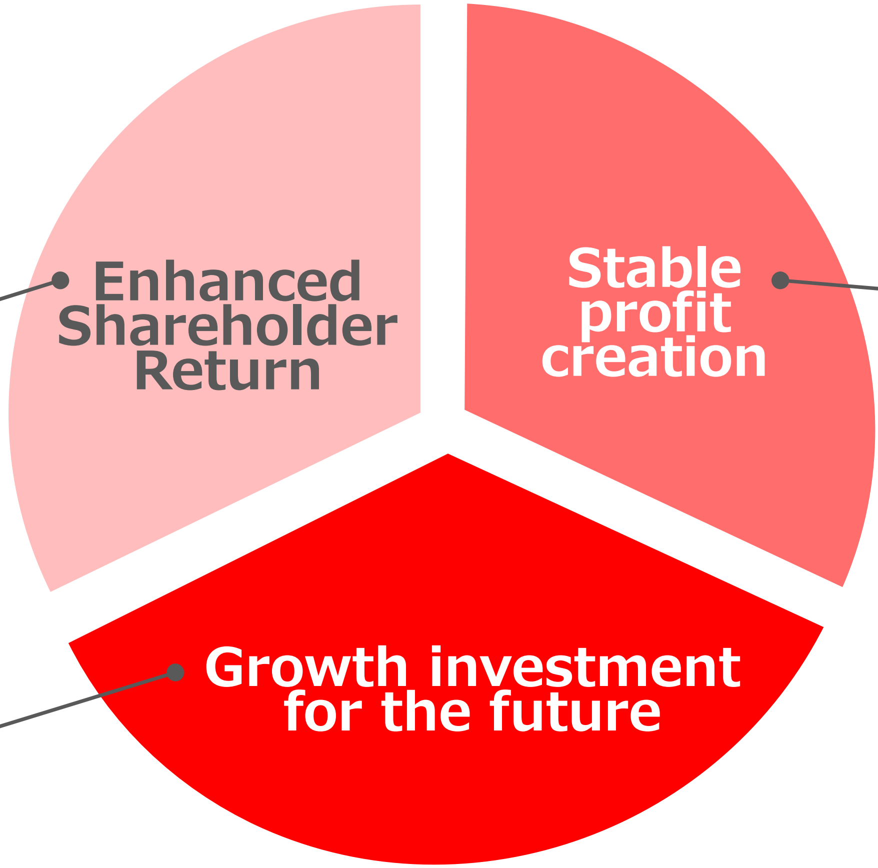
(※1) WACC cost of debt is calculated using the capital market replacement rate calculation method. In addition, starting from FY2023, the yield of 10-year government bonds is used for the risk-free rate (Prior from FY2022, the yield of 30-year government bonds was used.).

(※2) In FY2020, the ROE temporarily declined due to a loss on disposal of fixed assets following the discontinuation of the development of a core system for the automotive leasing business.

(※3) In FY2023, the ROE has increased significantly due to the “gain on bargain purchase“ resulting from M&A, however the ROE excluding the impact of the ”gain on bargain purchase“ is 10.85%.

Strategies to improve PBR

ICHINEN Group's three pillars of PBR improvement strategies



Continuous dividend increase.
(Details P.26)

Stable profit creation through profitable base businesses
(Details P.8)

◆Automotive Leasing Business

Focused investments in growth businesses (Details P.9～11)

◆ Parking Business (high growth and high profitability)
◆Overseas Business

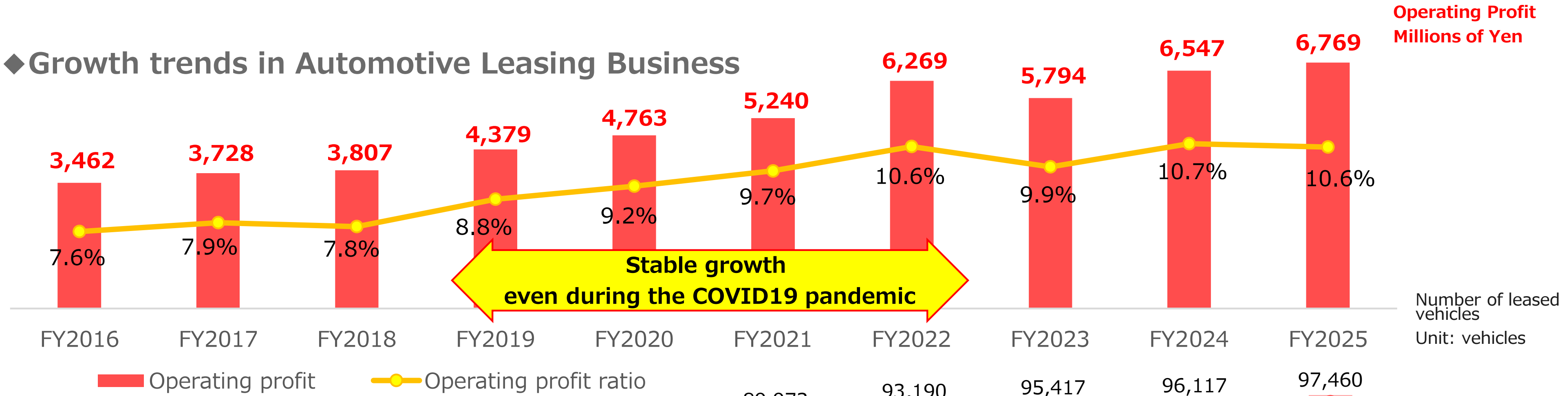
Stable Profit Creation

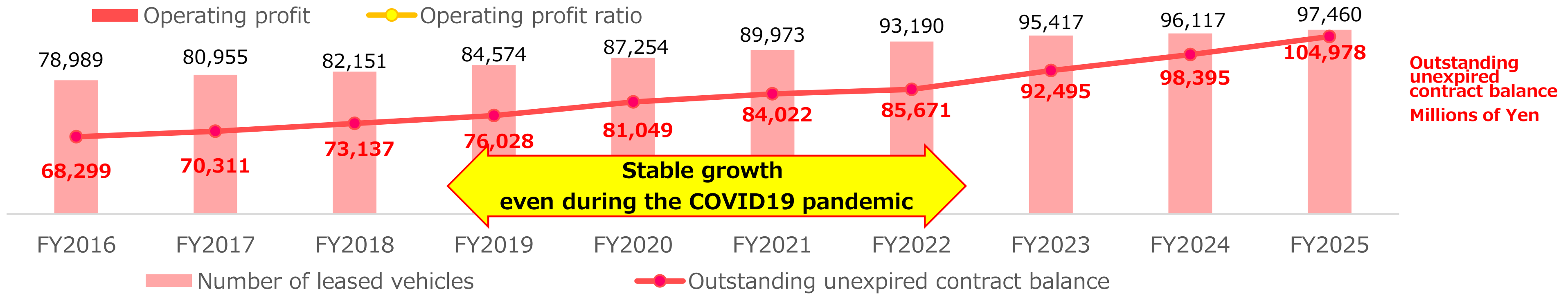
Automotive Leasing Business as the Group's profitable base business, our company continue to focus on expanding the scale of this business and **achieving Stable Profit Creation.**

POINT

- ➢Stable profit growth creates a **strong earnings base for the Group**.
- ➢Continuing growth in the number of leased vehicles is expected in the future, even as the shift to EVs progresses.
- ➢On the basis of stable profits from profitable base businesses, **investment in growth businesses is accelerated**.
- ➢**Maintain stable performance and growth** during the COVID19 pandemic.

◆**Growth trends in Automotive Leasing Business**





Growth investment for the future

① Active investment in the parking business

Actively investing in the high-growth, high-profitability parking business

■ **Improving utilisation rates through new parking facility investments**

Accelerate the introduction of cashless payments and flapless car parks to enhance convenience, thereby attracting customers and boosting utilisation rates.

■ **Business Expansion through M&A**

Acquired OHTORI Corporation (merged with Ichinen Parking in April 2023) as a subsidiary in March 2022

② Expansion of investment in overseas business

Implementing proactive measures **to achieve a 20% overseas sales ratio**

■ **Business expansion in focus and expected areas** (details on p.10)

※Focus area: Thailand; Expected areas: Bangladesh, Mongolia

■ **Further strengthening and acceleration of M&A**

➢Promoting M&A of domestic companies possessing a certain level of overseas business infrastructure

➢Considering M&A of overseas companies with synergistic potential for our business

Growth investment for the future
～ Expand investment in overseas business ～

Global Network **4 countries** (Thailand, United States, China, New Zealand)

Group Companies **7 companies** ※including non-consolidated

◆**Thailand**
TASCO Thailand 【Machine Tools Business】
Marui Sum / Marui Industry 【Synthetic Resin Business】
ICHINEN CHEMICALS (THAILAND) 【Chemical Business】

◆**New Zealand**
ICHINEN AUTOS NZ 【Automotive Leasing Business】

◆**United States**
ICHINEN USA 【Machine Tools Business】

◆**China**
TOYOSHIMA (SUZHOU) CO.,LTD
【 Machine Tools Business 】

Overseas Strategy

■ **Focus area: Expansion of existing business in Thailand**

➢Expanding the product line and strengthening the development of our proprietary air conditioning tool brand "TASCO BLACK"
➢Expanding Sales of Group Products in Thailand (Effective Utilization of Thailand Joint Venture)

■ **Expected areas: New business development in Bangladesh and Mongolia**

➢**Bangladesh:** Explore opportunities to co-create new businesses with a leading local partner
➢**Mongolia:** Explore new business opportunities and promote the export and sales of group products

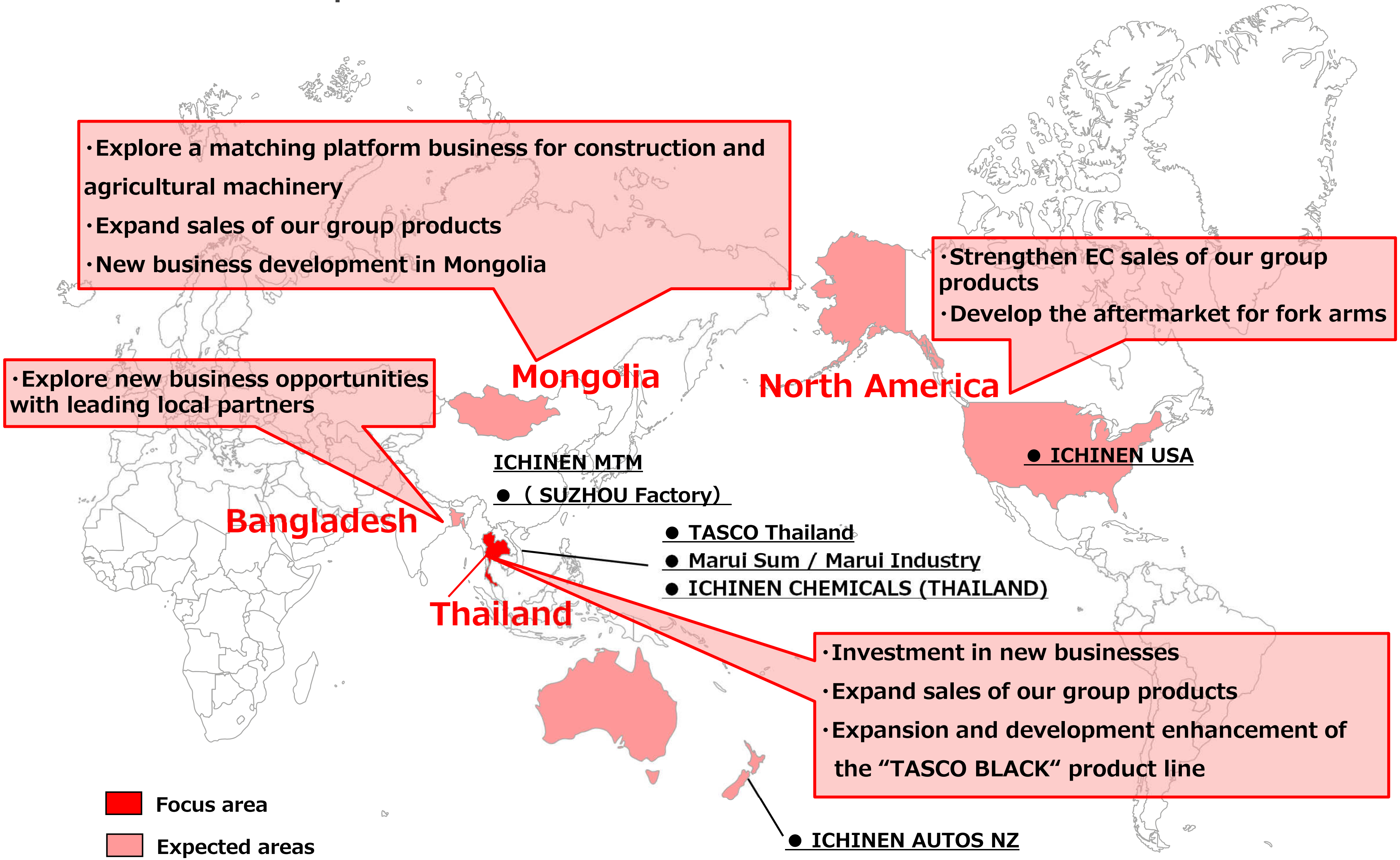
Topics

✓ On October 16,2023, **Marui Industries** (incl. 2 Thailand subsidiaries manufacturing automotive parts) joined the Group

✓ On August 1, 2025, **ICHINEN CHEMICALS (THAILAND)** was established to expand sales of ICHINEN CHEMICALS products in Thailand.

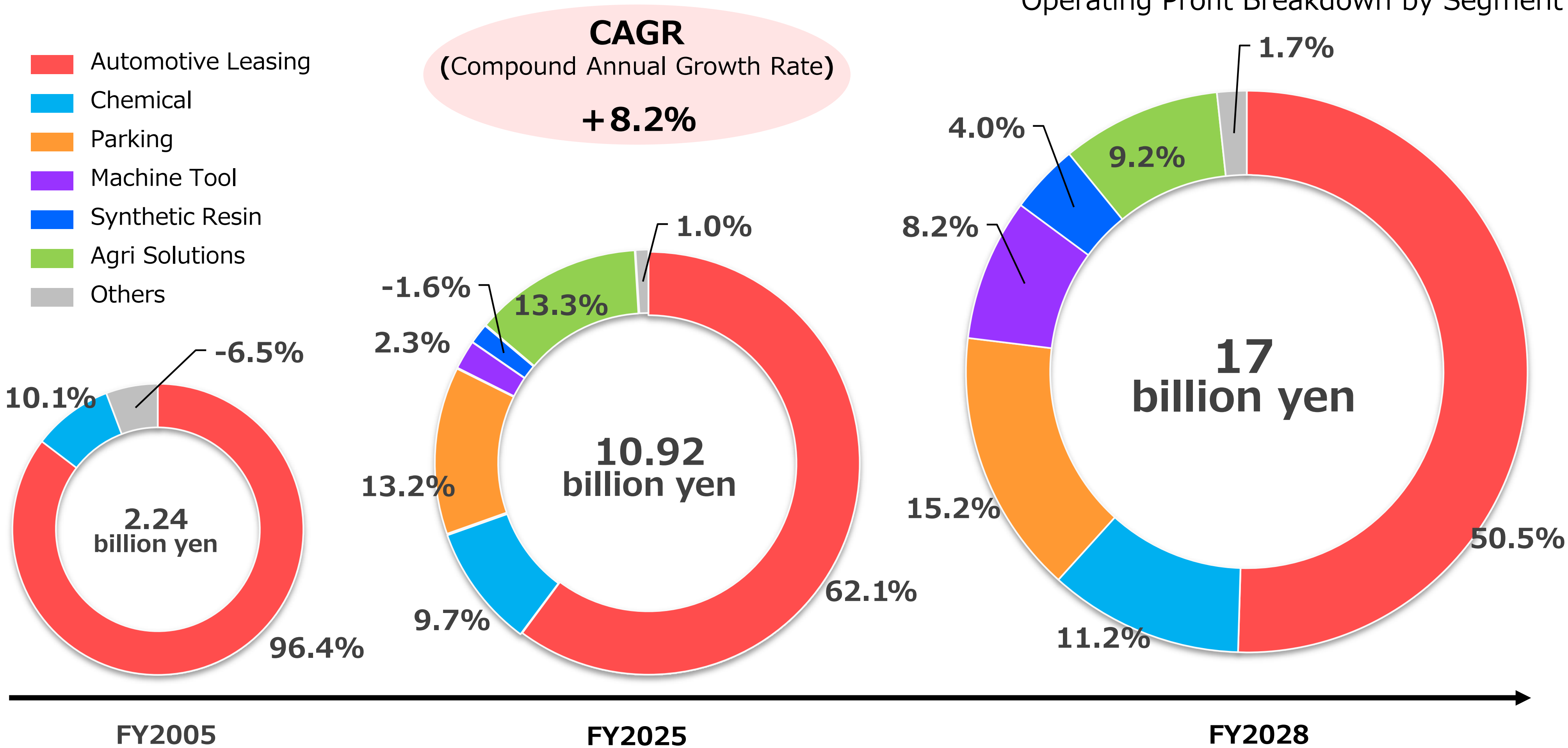
Growth investment for the future

～ Expand investment in overseas business ～



ICHINEN Group Management Policies
～ Mid-term goals ～

Operating Profit Breakdown by Segment



Management Policy

Existing Business:
Developing a new core business to complement the Automotive Leasing business.
(Earnings diversification through growth across each segment.)

New Business:
Expand new business domains through M&A and strategic partnerships.

Financial Policy:
Maintaining financial soundness alongside growth investment.

Mid-term Goals

Operating profit :
17 billion Yen

Equity Capital :
Over 92 billion yen

Capital Ratio ：
Over 40%

Growth Strategy

Long-term Management Plan

Net sales **230 billion yen**

Operating Profit **22 billion yen**

3 Strengthening Overseas expansion

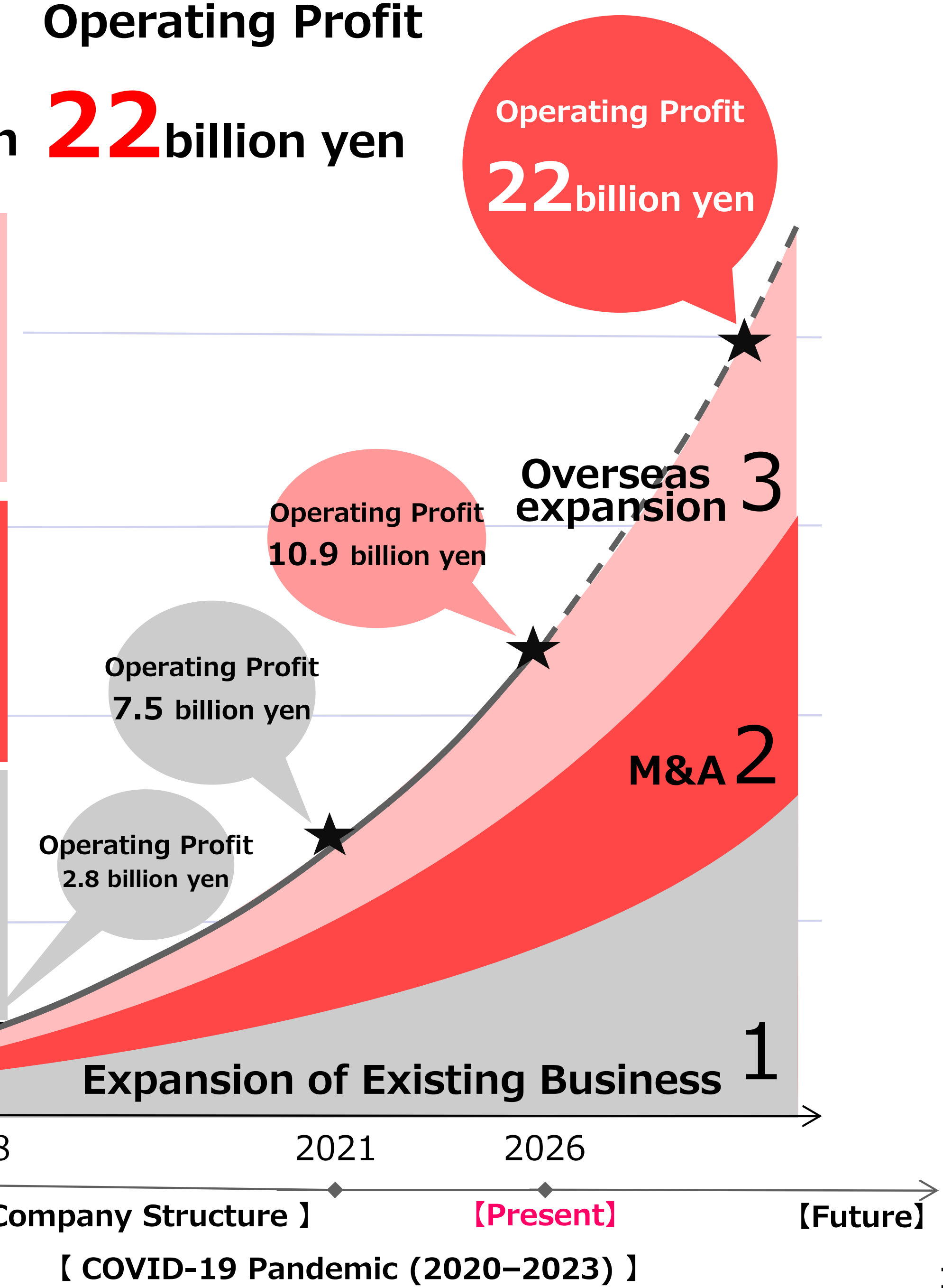
- Aim to achieve a 20% overseas sales ratio
- Group-wide project to review overseas strategy
- Expanding into promising ASEAN markets through new overseas bases

2 Aggressive M&A expansion

- Plan to join new area of business by M&A and strengthen existing business
- Further diversification of management to spread risk and stabilize growth

1 Expansion of Existing Business

- Increase sales by expanding into regional cities
- Through EVs and decarbonisation initiatives, expand business areas by developing new services and products



FY2025 Consolidated Statement of Income

(Amounts are rounded down to the nearest million yen)

Millions of Yen		FY2024 Amount	FY2024 Ratio	FY2025 Amount	FY2025 Ratio	VS. previous year	FY2025 Plan	VS. plan
Net Sales		154,920	100.0%	162,254	100.0%	104.7%	162,000	100.2%
	Automotive Leasing	61,361	39.3%	64,135	39.2%	104.5%	60,699	105.7%
	Chemical	11,854	7.6%	12,082	7.4%	101.9%	12,472	96.9%
	Parking	7,905	5.1%	8,169	5.0%	103.3%	8,304	98.4%
	Machine Tool	36,085	23.1%	38,019	23.3%	105.4%	39,466	96.3%
	Synthetic Resin	19,026	12.2%	19,029	11.6%	100.0%	21,804	87.3%
	Agri Solutions	17,578	11.3%	19,635	12.0%	111.7%	18,150	108.2%
	Others	2,153	1.4%	2,358	1.5%	109.5%	2,143	110.0%
	Deferred	▲1,044	-	▲1,176	-	-	▲1,038	-
Gross Profit		34,024	22.0%	35,454	21.9%	104.2%	35,537	99.8%
Selling, General and Administrative Expenses		23,744	15.3%	24,527	15.1%	103.3%	25,137	97.6%
Operating Profit		10,279	6.6%	10,926	6.7%	106.3%	10,400	105.1%
Ordinary Profit		10,318	6.7%	10,998	6.8%	106.6%	10,030	109.7%
Profit Attributable to Owners of Parent		6,657	4.3%	7,652	4.7%	114.9%	6,200	123.4%

In the Automotive Leasing business, net sales and profit increased due to steady performance in vehicle leasing and favorable trends in the average selling prices for off-lease vehicle sales driven by the surge in used car market prices.
Sales in the Parking, Machine Tool, and Agribusiness businesses increased year on year. In addition, sales in the Others business increased due in part to the contribution from NISSEKI GLASS INDUSTRY CO., LTD., which became a consolidated subsidiary from the previous fiscal year.
As a result, net sales, operating profit, and ordinary profit reached record highs.

FY2025 Operating Profit by Business

(Amounts are rounded down to the nearest million yen)

Million of Yen		FY2024 Amount	FY2025 Amount	VS. Previous Year	FY2025 Plan	VS. Plan
Operating Profit		10,279	10,926	106.3%	10,400	105.1%
	Automotive Leasing	6,547	6,769	103.4%	5,467	123.8%
	Chemical	848	1,061	125.2%	988	107.5%
	Parking	1,265	1,436	113.5%	1,358	105.8%
	Machine Tool	▲141	251	-	603	41.7%
	Synthetic Resin	336	▲170	-	511	-
	Agri Solutions	1,168	1,453	124.3%	1,228	118.3%
	Others	236	100	42.3%	230	43.5%
	Deferred	19	24	-	15	-

(Automotive Leasing)

・Leasing business performed well due to an increase in the number of vehicles contract.

・Unit sales price of off-lease vehicle sales increased.

(Chemical)

・Sales of chemical products for automotive maintenance factories and machinery tool distributors, as well as fuel additives and marine fuel additives, performed well.

・Sales of consumer chemical products decreased.

・In addition to higher sales, profit increased due to revenue enhancement measures, including timely price adjustments reflecting rising raw material costs.

(Parking)

・The development of new car parks has been successful.

・Profit increased, due to ongoing profit improvement activities at existing car parks.

(Machine Tool)

・Sales of automotive parts and industrial materials, air-conditioning and measuring tools and industrial machinery parts performed well.

・Sales of DIY-related products decreased.

(Synthetic Resin)

・Sales of ceramic heaters products to semiconductor equipment manufacturers etc. performed well.

・Sales of synthetic resin products to amusement machine manufacturers significantly decreased due to recoil from the large scale orders received in the same period of the previous fiscal year.

(Agri Solutions)

・Although the sales volume of agricultural products from existing farms increased, the average selling price declined.

・Profit increased due to strong sales of fertilizer products and the impact of higher selling prices for fertilizers.

FY2025 Consolidated Balance Sheet

(Amounts are rounded down to the nearest million yen)

■Assets

Millions of Yen	FY2024	FY2025	Increase/ Decrease
Current Assets	96,914	97,826	+911
Cash and deposits	9,162	10,644	+1,482
Lease receivables and investments in leases	31,229	33,685	+2,455
Merchandise and finished goods	14,920	14,467	▲452
Non-current Assets	108,376	113,690	+5,313
Assets for lease	62,250	63,946	+1,695
Construction in progress	539	3,433	+2,894
Deferred Assets	79	86	+6
Total Assets	205,371	211,603	+6,232

■Liabilities

Millions of Yen	FY2024	FY2025	Increase/ Decrease
Current Liabilities	57,506	67,884	+10,377
Notes and accounts payable-trade	15,015	15,793	+778
Short-term interest-bearing liabilities	30,282	39,438	+9,155
Non-current Liabilities	82,468	71,574	▲10,894
Long-term interest-bearing liabilities	78,391	67,485	▲10,906

■Net assets

Total Net Assets	65,395	72,145	+6,749
Retained earnings	59,054	64,127	+5,072
Total Liabilities and Net Assets	205,371	211,603	+6,232

«Assets»

- Increase in “Cash and deposits” 1,482 million yen
- Increase in “Lease receivables and investments in leases" due to an increase in finance lease contract +2,455 million yen
- Increase in “Assets for lease“ +1,695 million yen
- Increase in “Construction in progress” +2,894 million yen

«Equity Ratio»

- Capital Ratio (FY2025) 33.8% ⇒ Mid-term Goal : Capital over 92 billion yen, Capital Ratio over 40%

FY2025 Consolidated Cash Flows etc.

(Amounts are rounded down to the nearest million yen)

■Cash Flows

Millions of Yen	FY2023	FY2024	FY2025	Increase/ Decrease
Sales Activities	5,266	4,018	9,451	+5,433
Investment Activities	▲16,541	▲2,067	▲4,449	▲2,381
Financial Activities	9,636	▲1,329	▲3,685	▲2,355

・Cash Flows from operating activities : +9,451 million yen
(main factor) ⇒ “Profit before income taxes”: +11,595 million yen,
“Increase in assets for lease” due to an increase in operating lease contracts: △18,013 million yen,
“Depreciation”: + 19,102million yen,
“Increase in lease receivables and lease investments assets”: △3,286 million yen,
“Decrease in inventories” : +383million yen,
“Increase in trade payables”: +450million yen, “Income taxes paid”: △3,293 million yen,
“Income taxes refund”: +1,652 million yen.

・Cash Flows from investing activities : △4,449 million yen
(main factor) ⇒ “Purchase of property, plant, equipment and intangible assets”: △4,876 million yen.

・Cash Flows from financing activities : △3,685 million yen
(main factor) ⇒ “Proceeds from borrowings”: +17,600 million yen, “Proceeds from issuance of bonds”: +7,961 million yen,
“Repayments of borrowings”: △25,150 million yen, “Decrease in commercial papers”: △2,000 million yen,
“Redemption of bonds”: △200 million yen, “Cash dividends paid”: △1,771million yen.

■Capital Investment・Depreciation

Millions of Yen	FY2023	FY2024	FY2025	Increase/ Decrease
Capital Investment	18,952	21,623	24,747	+3,124
Of which Lease assets	17,404	19,349	19,649	+299
Depreciation	17,855	18,661	19,102	+441
Of which Lease assets	15,681	16,130	16,581	+451

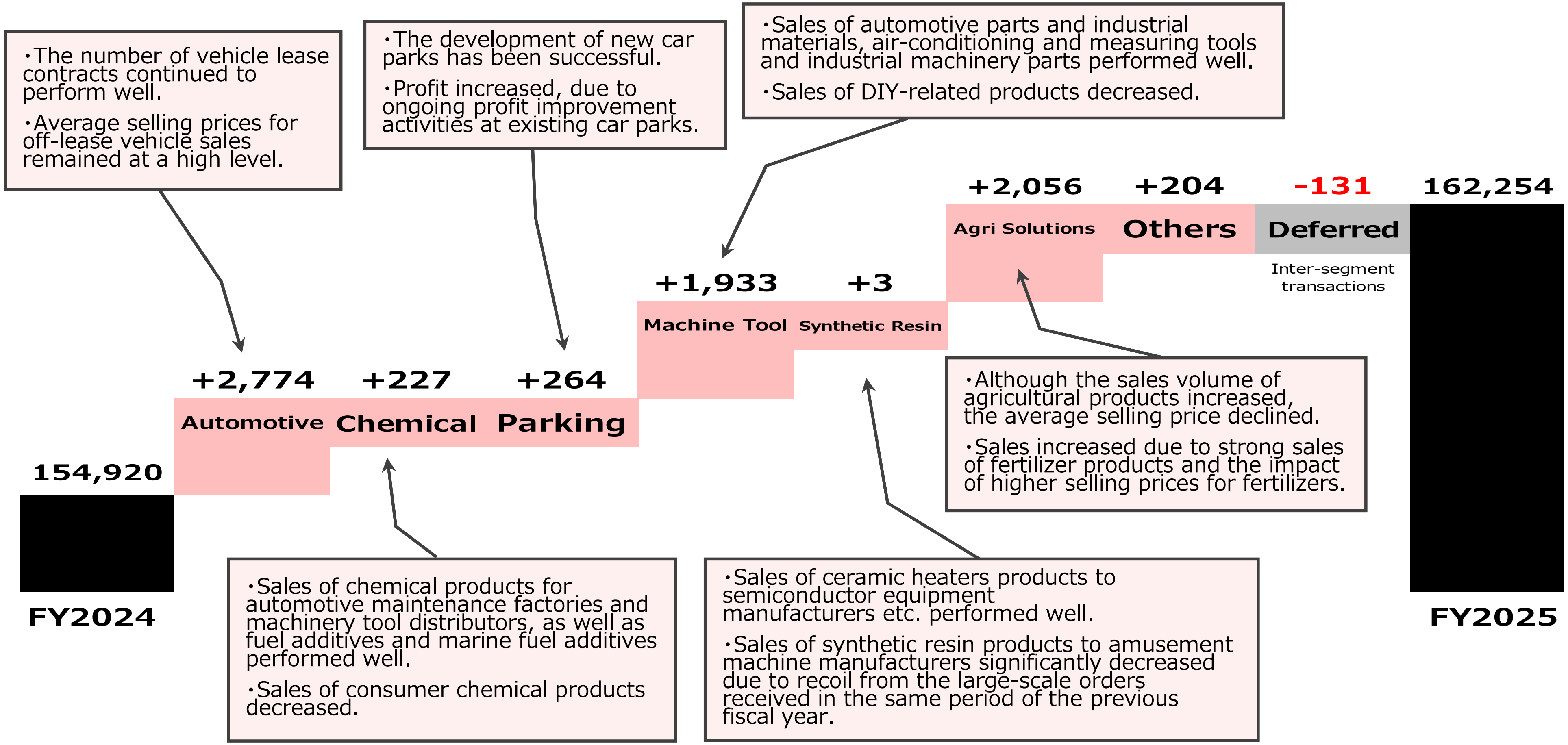
FY2025 Consolidated Net Sales
Factors of Increase/Decrease from the Previous Year

(Amounts are rounded down to the nearest million yen)

■Consolidated Net Sales compared to the Previous Year

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agri Solutions	Others	Deferred	Total
Previous	61,361	11,854	7,905	36,085	19,026	17,578	2,153	-1,044	154,920
Current	64,135	12,082	8,169	38,019	19,029	19,635	2,358	-1,176	162,254
Increase (Decrease)	2,774	227	264	1,933	3	2,056	204	-131	7,334



※Multifactorial analysis of consolidated net sales is amount before deletion of the deal between groups.

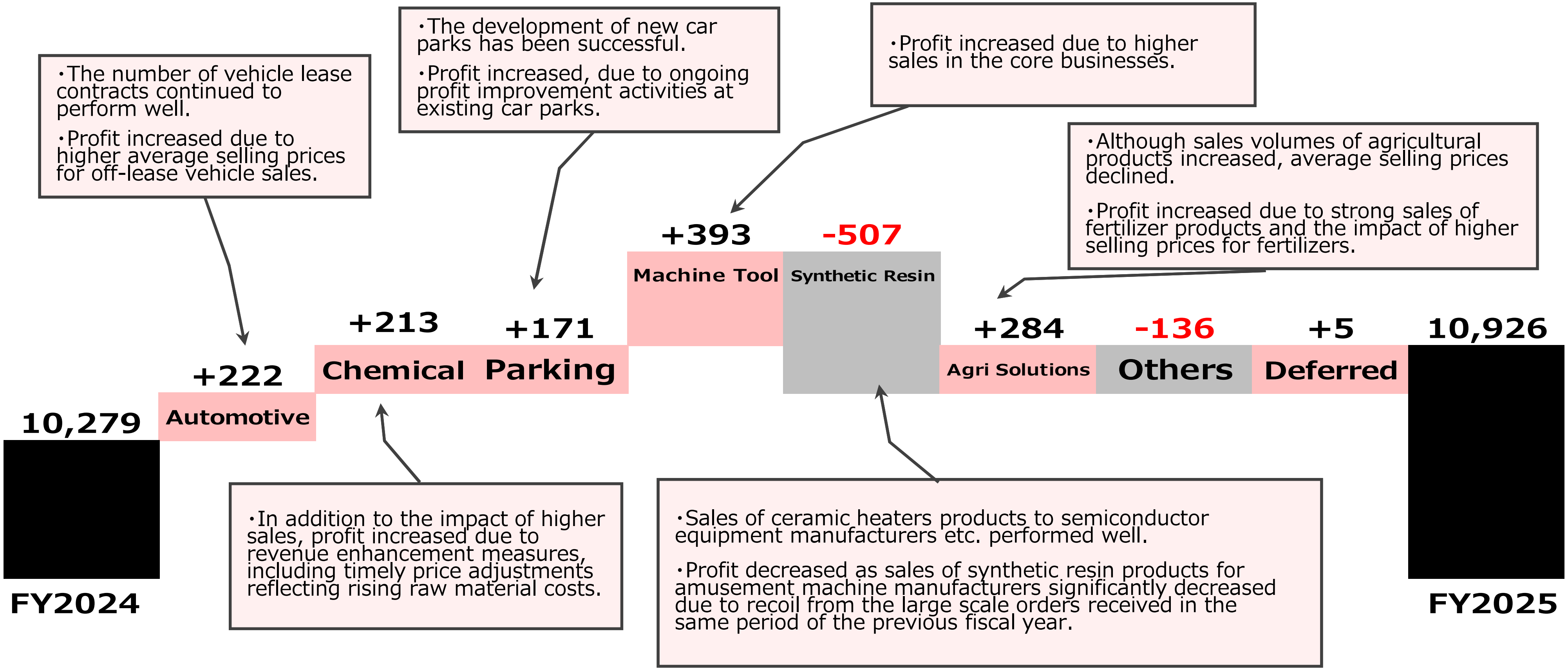
FY2025 Consolidated Operating Profit
Factors of Increase/Decrease from the Previous Year

(Amounts are rounded down to the nearest million yen)

■ Consolidated Operating Profit to the Previous Year

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agri Solutions	Others	Deferred	Total
Previous	6,547	848	1,265	-141	336	1,168	236	19	10,279
Current	6,769	1,061	1,436	251	-170	1,453	100	24	10,926
Increase (Decrease)	222	213	171	393	-507	284	-136	5	647



※Multifactorial analysis of consolidated operating profit is amount before deletion of the deal between groups.

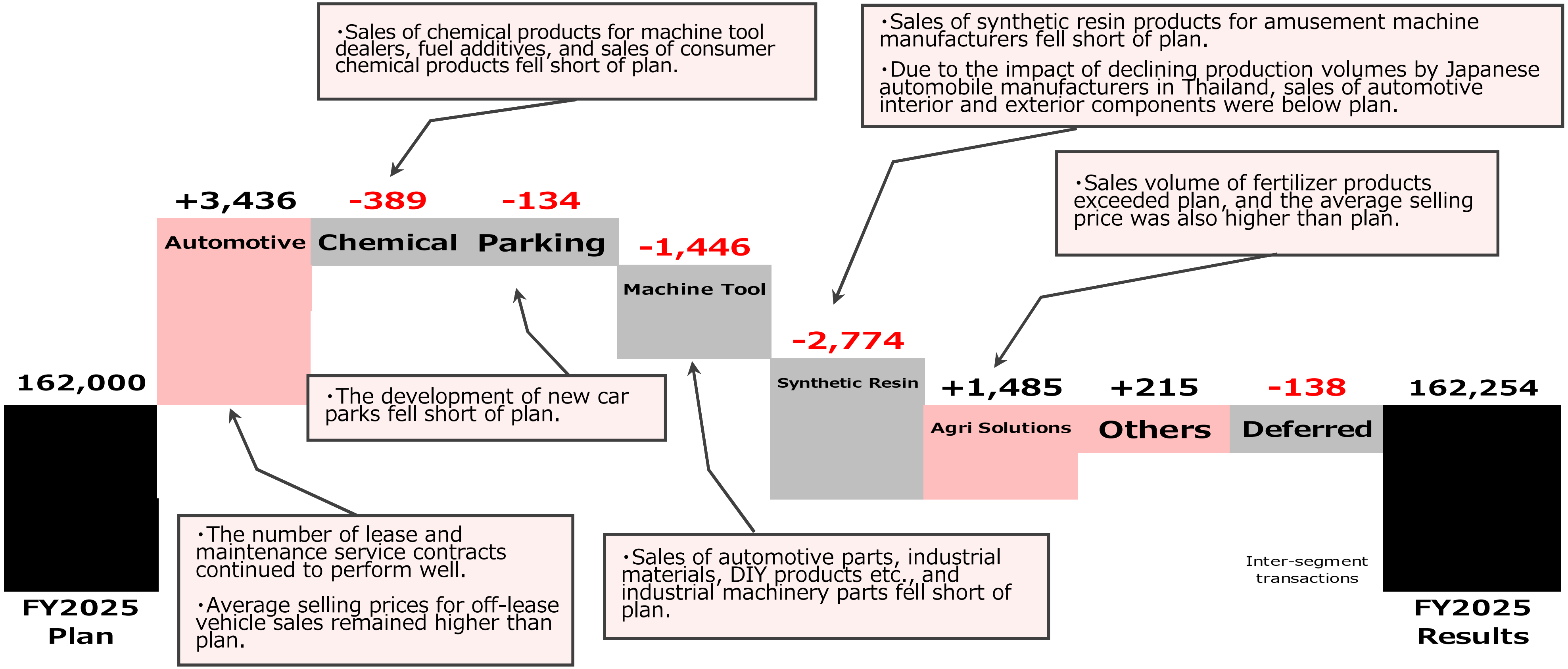
FY2025 Consolidated Net Sales
Factors of Increase/Decrease compared to the Plan

(Amounts are rounded down to the nearest million yen)

■Consolidated Net Sales compared to the Plan

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agri Solutions	Others	Deferred	Total
Plan	60,699	12,472	8,304	39,466	21,804	18,150	2,143	-1,038	162,000
Results	64,135	12,082	8,169	38,019	19,029	19,635	2,358	-1,176	162,254
Increase (Decrease)	3,436	-389	-134	-1,446	-2,774	1,485	215	-138	254



※Multifactorial analysis of consolidated net sales is amount before deletion of the deal between groups.

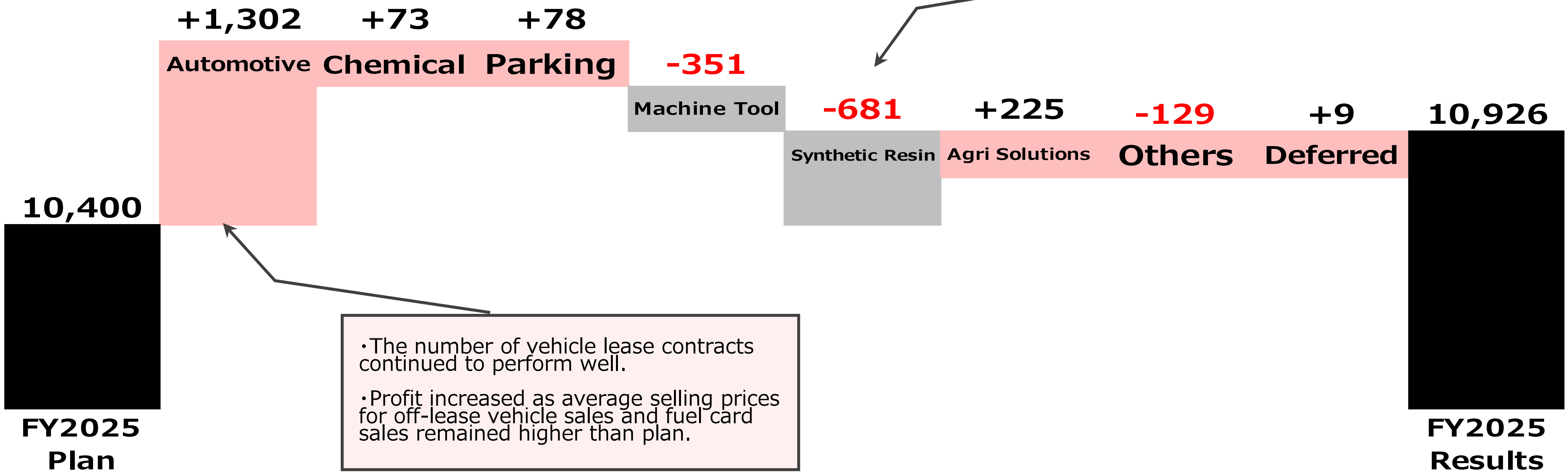
FY2025 Consolidated Operating Profit Factors of Increase/Decrease compared to the Plan

(Amounts are rounded down to the nearest million yen)

■Consolidated Operating Profit compared to the Plan

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agri Solutions	Others	Deferred	Total
Plan	5,467	988	1,358	603	511	1,228	230	15	10,400
Results	6,769	1,061	1,436	251	-170	1,453	100	24	10,926
Increase (Decrease)	1,302	73	78	-351	-681	225	-129	9	526



・Profit declined due to lower sales in the amusement machine components business.

・The number of vehicle lease contracts continued to perform well.

・Profit increased as average selling prices for off-lease vehicle sales and fuel card sales remained higher than plan.

※Multifactorial analysis of consolidated operating profit is amount before deletion of the deal between groups.

FY2026 1Q Consolidated Statement of Income

(Amounts are rounded down to the nearest million yen)

Millions of Yen		FY2025 1Q Amount	FY2025 1Q Ratio	FY2026 1Q Amount	FY2026 1Q Ratio	VS. Previous year	FY2026 1Q Plan	VS. Plan
Net Sales		41,145	100.0%	45,262	100.0%	110.0%	43,907	103.1%
	Automotive Leasing	16,168	39.0%	16,868	37.0%	104.3%	16,072	105.0%
	Chemical	2,825	6.8%	3,612	7.9%	127.8%	3,018	119.7%
	Parking	1,988	4.8%	2,081	4.6%	104.7%	2,098	99.2%
	Machine Tool	9,485	22.9%	10,075	22.1%	106.2%	10,464	96.3%
	Synthetic Resin	4,834	11.7%	4,686	10.3%	96.9%	6,236	75.2%
	Agri Solutions	5,553	13.4%	7,759	17.0%	139.7%	5,687	136.4%
	Others	556	1.4%	528	1.1%	95.1%	599	88.3%
	Deferred	▲266	-	▲352	-	-	▲267	-
Gross Profit		9,138	22.2%	10,222	22.6%	111.9%	9,564	106.9%
Selling, General and Administrative Expenses		5,888	14.3%	6,063	13.4%	103.0%	6,595	91.9%
Operating Profit		3,250	7.9%	4,159	9.2%	128.0%	2,969	140.1%
Ordinary Profit		3,292	8.0%	4,281	9.5%	130.0%	2,912	147.0%
Profit Attributable to Owners of Parent		2,470	6.0%	7,486	16.5%	303.0%	1,863	401.8%

FY2026 1Q Operating Profit by Business

(Amounts are rounded down to the nearest million yen)

Million of Yen		FY2025 1Q Amount	FY2026 1Q Amount	VS. Previous Year	FY2026 1Q Plan	Vs. Plan
Operation Profit		3,250	4,159	128.0%	2,969	140.1%
	Automotive Leasing	1,926	2,122	110.2%	1,430	148.5%
	Chemical	246	522	212.3%	226	231.4%
	Parking	341	366	107.3%	356	102.9%
	Machine Tool	136	293	215.7%	185	158.5%
	Synthetic Resin	▲33	2	-	252	1.2%
	Agri Solutions	599	859	143.3%	519	165.5%
	Others	29	▲2	-	0	-
	Deferred	4	▲6	-	1	-

(Automotive Leasing)

- Lease business performed well, due to an increase in the number of lease contracts.
- Profit increased due to higher average selling prices for off-lease vehicle sales.

(Chemical)

- Sales of chemical products for automotive maintenance factories and machinery tool distributors remained strong, due to the impact of stockpiling demand amid Middle East tensions.
- Meanwhile, sales of fuel additives for industrial chemical products decreased.
- In addition to higher sales, profit increased due to revenue enhancement measures, including timely price adjustments reflecting rising raw material costs.

(Parking)

- The development of new car parks has been successful.
- Profit increased due to ongoing profit improvement activities at existing car parks.

(Machine Tool)

- Sales of automotive parts and industrial materials, air-conditioning and measuring tools and industrial machinery parts performed well.
- Sales of industrial machinery parts and DIY-related products decreased.
- Profit increased due to higher sales resulting from the aforementioned factors.

(Synthetic Resin)

- Sales of ceramic heater products to semiconductor equipment manufacturers etc. performed well.
- Sales of synthetic resin products to amusement machine manufacturers decreased.
- Sales of automotive interior and exterior components in Thailand remained weak due to the sluggish automotive market.

(Agri Solutions)

- Fertilizer sales performed well, due to the impact of early autumn fertilizer demand amid Middle East tensions.
- Agricultural product sales volume decreased, while selling prices increased.
- Profit increased due to higher fertilizer sales volume and the contribution from TAIYO FERTILIZER CO., LTD. which became a consolidated subsidiary.

FY2026 Plan (Consolidated) 【Published on May 1, 2026】

(Amounts are rounded down to the nearest million yen)

Millions of Yen		FY2024	FY2025	FY2026 Plan	Main Factor of Increase/Decrease from the previous fiscal year
Net Sales	Automotive Leasing	61,361	64,135	63,861	Sales decline as a reaction to the strong unit sales of fuel cards and vehicle sales in the previous fiscal year.
	Chemical	11,854	12,082	12,806	Develop new customers, develop new products with a view to decarbonization, strengthen overseas expansion.
	Parking	7,905	8,169	8,597	Developing new car parks, continuously improving the profitability of existing car parks and improving occupancy rates through facility renewal.
	Machine Tool	36,085	38,019	42,866	Strengthen sales of high-unit-price, high-profitability products, enhance internet sales, strengthen overseas expansion.
	Synthetic Resin	19,026	19,029	22,349	Strengthen proposals and sales of components for next-generation amusement machines, strengthen sales of recycled resins products, strengthen sales of internal and external automotive parts, entry into new business fields.
	Agri Solutions	17,578	19,635	21,115	Increased agricultural crop yields and strengthened development of processed agricultural products, expand lineup and strengthen sales of agricultural labor-saving fertilizers, etc.
	Others	2,153	2,358	2,591	
	Deferred	▲1,044	▲1,176	▲1,185	
	Total	154,920	162,254	173,000	
Operating Profit	Automotive Leasing	6,547	6,769	5,707	Profit declined as a reaction to the strong unit sales of fuel cards and vehicle sales in the previous fiscal year.
	Chemical	848	1,061	1,228	Develop new customers, develop new products with a view to decarbonization, strengthen overseas expansion.
	Parking	1,265	1,436	1,456	Developing new car parks, continuously improving the profitability of existing car parks.
	Machine Tool	▲141	251	1,007	Strengthen sales of high-profitable original products, enhance internet sales, strengthen overseas expansion.
	Synthetic Resin	336	▲170	644	Strengthen proposals and sales of components for next-generation amusement machines, strengthen sales of recycled resins products, strengthen sales of internal and external automotive parts, entry into new business fields.
	Agri Solutions	1,168	1,453	1,284	Profit declined as a reaction to the strong sales prices of fertilizer products in the previous fiscal year.
	Others	236	100	161	
	Deferred	19	24	13	
	Total	10,279	10,926	11,500	
Ordinary Profit		10,318	10,998	10,780	
Profit Attributable to Owners of Parent		6,657	7,652	6,910	
Return On Equity		10.65%	11.24%	9.34%	
Return On Assets		5.06%	5.28%	4.99%	

FY2026 Quarterly Plan for Each Segment

(Amounts are rounded down to the nearest million yen) *Accumulated total

Millions of Yen		1Q (Apr-Jun)	2Q (Apr-Sep)*	3Q (Apr-Dec)*	4Q (FY End)*
Automotive Leasing	Net Sales	16,072	31,914	48,244	63,861
	Gross Profit	3,250	6,752	9,525	12,932
	Operating Profit	1,430	3,106	4,103	5,707
Chemical	Net Sales	3,018	6,252	9,663	12,806
	Gross Profit	1,237	2,569	3,912	5,183
	Operating Profit	226	571	916	1,228
Parking	Net Sales	2,098	4,251	6,441	8,597
	Gross Profit	577	1,183	1,792	2,344
	Operating Profit	356	738	1,128	1,456
Machine Tool	Net Sales	10,464	21,225	32,042	42,866
	Gross Profit	2,007	4,082	6,023	8,068
	Operating Profit	185	514	678	1,007
Synthetic Resin	Net Sales	6,236	12,529	17,819	22,349
	Gross Profit	1,281	2,470	3,671	4,709
	Operating Profit	252	403	616	644
Agri Solutions	Net Sales	5,687	9,917	15,460	21,115
	Gross Profit	1,099	1,702	2,557	3,362
	Operating Profit	519	630	980	1,284
Other	Net Sales	599	1,255	1,937	2,591
	Gross Profit	156	359	574	780
	Operating Profit	0	58	105	161
Deferred	Net Sales	▲267	▲543	▲889	▲1,185
	Gross Profit	▲43	▲83	▲126	▲168
	Operating Profit	1	6	10	13
Total	Net Sales	43,907	86,800	130,717	173,000
	Gross Profit	9,564	19,034	27,928	37,210
	Operating Profit	2,969	6,026	8,536	11,500

Shareholder Return

Shareholder Return Policy

We aim to maintain stable dividends with a payout ratio of around 20% ~ 30%

Dividend per Share (Forecast)

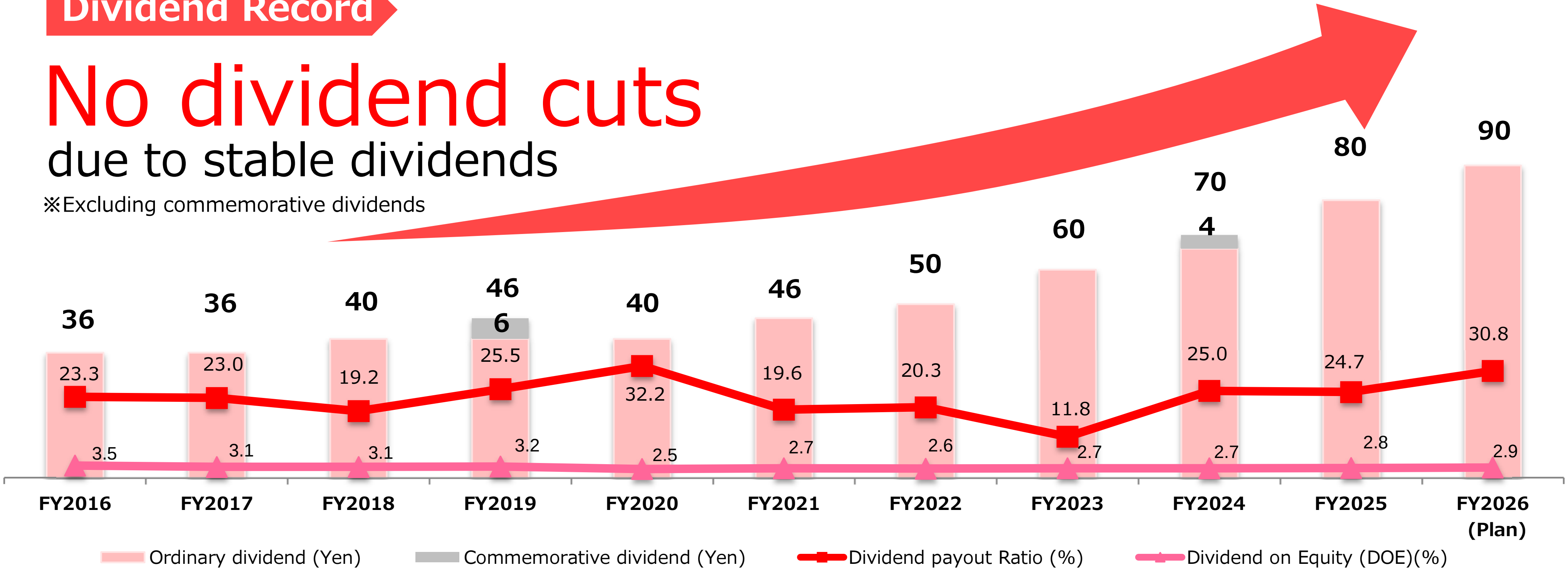
End of 2Q	End of Term	Total
Increased Dividend 45yen	Increased Dividend 45 yen	90 yen

Dividend Record

No dividend cuts

due to stable dividends

※Excluding commemorative dividends



The shareholder benefit scheme has been discontinued with the presentation of the gift to shareholders on the register as at the end of March 2023.

ICHINEN HOLDINGS

【9619】

This document includes forecasts based on assumption, prospect and plan of the future at this moment.
Actual business performance may vary from the plan and prospect shown in this document by any factor.