August 5, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: ICHINEN HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9619
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (We plan to hold a web conference for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	45,262	10.0	4,159	28.0	4,281	30.0	7,486	203.0
June 30, 2025	41,145	4.1	3,250	(2.8)	3,292	(5.4)	2,470	8.7

Note: Comprehensive income For the three months ended June 30, 2026: ¥7,714 million [280.9%]
For the three months ended June 30, 2025: ¥2,025 million [(0.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	316.17	-
June 30, 2025	104.71	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	258,551	79,241	30.3	3,305.81
March 31, 2026	211,603	72,145	33.8	3,021.48

Reference: Equity
As of June 30, 2026: ¥78,272 million
As of March 31, 2026: ¥71,540 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	38.00	-	42.00	80.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		45.00		45.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	92,147	14.2	5,453	(9.8)	5,136	(17.2)	7,994	84.2	337.94

Fiscal year ending March 31, 2027	205,071	26.4	12,235	12.0	11,342	3.1	11,903	55.5	503.17

Note: Revisions to the earnings forecasts most recently announced: Yes

For the revision of the consolidated earnings forecast, please refer to the "Notice of Revision of Earnings Forecast and Recording of Extraordinary Income (Negative Goodwill)" announced today (August 5, 2026).

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 7 companies (Taiyo Fertilizer Co., Ltd., Ichinen MAC Co., Ltd. and two of its subsidiaries, MC Ferticom Co., Ltd. and two of its subsidiaries)

Note: Although this does not correspond to a significant change in the scope of consolidation, its consolidated subsidiary, Nisseki Glass Industry Co., Ltd., has been excluded from the scope of consolidation since the first quarter of the current fiscal year because it ceased to exist as a result of an absorption merger with its consolidated subsidiary, Shinsei Glass Co., Ltd., as the surviving company.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	23,762,227 shares
As of March 31, 2026	23,762,227 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	84,984 shares
As of March 31, 2026	84,919 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	23,677,287 shares
Three months ended June 30, 2025	23,593,630 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	10,644	17,245
Notes and accounts receivable-trade	20,867	31,076
Electronically recorded monetary claims - operating	2,604	8,537
Accounts receivable-leasing business and maintenance business	2,767	2,940
Lease receivables and investments in leases	33,685	34,709
Merchandise and finished goods	14,467	26,725
Work in process	1,711	2,170
Raw materials and supplies	6,055	7,416
Prepaid expenses	2,707	4,466
Other	2,325	2,613
Allowance for doubtful accounts	(10)	(16)
Total current assets	97,826	137,885
Non-current assets		
Property, plant and equipment		
Assets for lease	159,620	159,999
Accumulated depreciation-lease business assets	(95,673)	(96,287)
Lease Aseets Net	63,946	63,711
Land	17,921	20,265
Other	54,555	73,929
Accumulated depreciation	(35,932)	(52,467)
Other, net	18,622	21,461
Total property, plant and equipment	100,491	105,438
Intangible assets		
Other	858	1,052
Total intangible assets	858	1,052
Investments and other assets		
Investment securities	6,824	7,350
Long-term prepaid expenses	1,796	1,878
Deferred tax assets	1,254	2,105
Other	2,578	2,874
Allowance for doubtful accounts	(112)	(112)
Total investments and other assets	12,341	14,096
Total non-current assets	113,690	120,588
Deferred assets	86	76
Total assets	211,603	258,551

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,793	24,860
Electronically recorded obligations - operating	4,594	5,082
Short-term borrowings	4,500	26,530
Commercial papers	1,000	1,000
Current portion of bonds payable	15,200	15,200
Current portion of long-term borrowings	18,738	19,371
Lease liabilities	49	47
Income taxes payable	2,613	1,787
Advances received-leasing business and maintenance business	568	522
Provision for bonuses	1,158	2,181
Reserve for quality assurance	17	16
Other	3,651	5,519
Total current liabilities	67,884	102,118
Non-current liabilities		
Bonds payable	18,600	18,600
Long-term borrowings	48,885	53,012
Lease liabilities	139	132
Retirement benefit liability	2,080	2,606
Provision for retirement benefits for directors (and other officers)	190	199
Asset retirement obligations	690	832
Other	988	1,807
Total non-current liabilities	71,574	77,191
Total liabilities	139,458	179,309
Net assets		
Shareholders' equity		
Share capital	2,529	2,529
Capital surplus	1,805	1,805
Retained earnings	64,127	70,619
Treasury shares	(128)	(129)
Total shareholders' equity	68,332	74,824
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,173	2,423
Deferred gains or losses on hedges	2	25
Foreign currency translation adjustment	717	631
Remeasurements of defined benefit plans	313	367
Total accumulated other comprehensive income	3,207	3,448
Non-controlling interests	604	968
Total net assets	72,145	79,241
Total liabilities and net assets	211,603	258,551

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	41,145	45,262
Cost of sales	32,007	35,039
Gross profit	9,138	10,222
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	340	316
Salaries, allowances and bonuses	1,849	1,971
Provision for bonuses	459	463
Retirement benefit expenses	84	55
Provision for retirement benefits for directors (and other officers)	7	9
Provision of allowance for doubtful accounts	27	0
Provision for quality assurance	(2)	(1)
Amortization of goodwill	54	-
Other	3,066	3,248
Total selling, general and administrative expenses	5,888	6,063
Operating profit	3,250	4,159
Non-operating income		
Dividend income	59	63
Purchase discounts	11	13
Foreign exchange gains	-	26
Subsidy income	69	61
Other	85	94
Total non-operating income	225	259
Non-operating expenses		
Interest expenses	65	98
Commission expenses	20	20
Foreign exchange losses	19	-
Share of loss of entities accounted for using equity method	60	0
Other	16	17
Total non-operating expenses	183	136
Ordinary profit	3,292	4,281
Extraordinary income		
Gain on sale of non-current assets	0	7
Gain on sale of investment securities	517	-
Gain on reversal of share acquisition rights	4	-
Gain on bargain purchase	-	4,720
Total extraordinary income	522	4,728
Extraordinary losses		
Loss on sale and retirement of non-current assets	18	33
Loss on step acquisitions	-	24
Total extraordinary losses	18	58
Profit before income taxes	3,795	8,951
Income taxes - current	1,440	1,604
Income taxes - deferred	(118)	(135)
Total income taxes	1,321	1,468
Profit	2,473	7,482
Profit (loss) attributable to non-controlling interests	3	(3)
Profit attributable to owners of parent	2,470	7,486

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,473	7,482
Other comprehensive income		
Valuation difference on available-for-sale securities	(264)	250
Deferred gains or losses on hedges	2	22
Foreign currency translation adjustment	(111)	(95)
Remeasurements of defined benefit plans, net of tax	(75)	53
Total other comprehensive income	(448)	231
Comprehensive income	2,025	7,714
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,041	7,726
Comprehensive income attributable to non-controlling interests	(15)	(12)

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Automobile leasing related business	Chemical business	Parking business	Tools and Equipments business	Synthetic resins business	Agriculture related business	Total				
Sales											
Revenues from external customers	16,114	2,642	1,988	9,458	4,832	5,553	40,589	556	41,145	-	41,145
Transactions with other segments	54	183	-	26	2	0	266	0	266	(266)	-
Total	16,168	2,825	1,988	9,485	4,834	5,553	40,855	556	41,412	(266)	41,145
Segment profit or loss (loss)	1,926	246	341	136	(33)	599	3,216	29	3,245	4	3,250

Note: 1. The "Other" category refers to business segments that are not included in the reportable segments, such as the manufacture and sale of processed glass products, and the leasing and management of real estate.

2. The amount of adjustment for segment profit or loss (loss) is the elimination of inter-segment transactions.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Automobile leasing related business	Chemical business	Parking business	Tools and Equipments business	Synthetic resins business	Agriculture related business	Total				
Sales											
Revenues from external customers	16,811	3,346	2,081	10,048	4,685	7,759	44,733	528	45,262	-	45,262
Transactions with other segments	57	266	-	27	0	0	352	0	352	(352)	-
Total	16,868	3,612	2,081	10,075	4,686	7,759	45,085	528	45,614	(352)	45,262
Segment profit or loss (loss)	2,122	522	366	293	2	859	4,167	(2)	4,165	(6)	4,159

Note: 1. The "Other" category refers to business segments that are not included in the reportable segments, such as the manufacture and sale of processed glass products, and the leasing and management of real estate.

2. The amount of adjustment for segment profit or loss (loss) is the elimination of inter-segment transactions.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

2. Changes to Reporting Segments, etc.

(Change of Name of Reporting Segment)

From the first quarter of the current fiscal year, the name of this business, which was previously referred to as "Agricultural-related Business," was changed to "Agri-Solutions Business."Please note that this change is only a name change and does not affect segment information.

Segment information for the three months of the previous fiscal year is also listed under the changed name.

3. Information on Assets by Reporting Segment

In the first quarter of the current fiscal year, Taiyo Fertilizer Co., Ltd., Mitsubishi Corporation Agriservice Co., Ltd. (currently Ichinen MAC Co., Ltd.), and MC Ferticom Co., Ltd. acquired shares of Taiyo Fertilizer Co., Ltd., Mitsubishi Corporation Agriservice Co., Ltd. (currently Ichinen MAC Co., Ltd.), two of their subsidiaries, and MC Ferticom Co., Ltd., The two subsidiaries are included in the scope of consolidation.

As a result, the amount of assets in the reporting segment in the first quarter of the current fiscal year increased by 38,317 million yen in the Agri-Solutions business compared to the last day of the previous fiscal year.

4. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant Negative Goodwill Accrual)

In the Agri-Solutions segment, we recorded a negative gain of 4,720 million yen as extraordinary income as a result of the acquisition of shares of Taiyo Fertilizer Co., Ltd., Mitsubishi Corporation Agri-Service Co., Ltd. (currently Ichinen MAC Co., Ltd.) and MC Ferticom Co., Ltd., which became subsidiaries.