

To whom this may concern,

June 23, 2026

Company Name: ICHINEN HOLDINGS CO., LTD.  
Name of Representative: Masashi Kuroda  
President and CEO  
Securities Code: 9619, Prime Market  
Inquiries: Hisako Imoto  
Director, Managing Executive Officer  
and General Planning Manager

**Notice Concerning the Execution of a Memorandum of Understanding  
Regarding the Establishment of a Joint Venture Company in Bangladesh**

ICHINEN HOLDINGS CO., LTD. (Head Office: Yodogawa-ku, Osaka, President and CEO: Masashi Kuroda) and Advanced Chemical Industries PLC (Head Office: Dhaka, Bangladesh) (hereinafter “ACI PLC”), a leading conglomerate in Bangladesh, have been exploring opportunities to create new businesses in both Bangladesh and Japan.

In connection with these discussions, we hereby announce that we have entered into a legally non-binding memorandum of understanding (hereinafter the “MOU”) today with ACI PLC regarding the establishment of a joint venture company in Bangladesh (hereinafter the “Joint Venture Company”).

The planned shareholding ratio for the Joint Venture Company is 40% by us and 60% by ACI PLC. All other matters will be finalized through the discussions for a separate joint venture agreement. Further details will be announced in due course as needed.

**【Signing Ceremony of the MOU】**



### ■ About ACI PLC

ACI PLC is one of the leading conglomerates in Bangladesh, operating an extensive portfolio across various sectors, including pharmaceuticals, consumer goods, automotive, agricultural machinery, and retail. Notably, in the agricultural sector, ACI PLC operates the nation's largest agribusiness, with comprehensive operations covering seeds, fertilizers, crop protection, livestock, fisheries, and agricultural machinery.

Further, its group company, ACI Motors Ltd., contributes to the development of agricultural mechanization and mobility in Bangladesh. It distributes agricultural, commercial, and construction machinery for global brands such as Yanmar (Japan), Sonalika (India), and FOTON (China), while also serving as the exclusive distributor for Yamaha (Japan) motorcycles in the country.

### 【Overview of ACI PLC】

(1) Company Name	Advanced Chemical Industries PLC
(2) Head Office	Dhaka, Bangladesh
(3) Principal Business	Pharmaceuticals, consumer goods, automotive, agricultural machinery, and retail
(4) Date of Establishment	January, 1973
(5) Number of Employee	Approximately 13,500
(6) Capital	878,318,430 BDT
(7) Stock Exchange	Dhaka and Chittagong
(8) Principal Group Companies	ACI Motors Ltd., ACI Agribusiness Ltd., ACI Logistics Ltd. etc.

### ■ Purpose of Establishing the Joint Venture Company in Bangladesh

In addition to driving the growth of its existing businesses, our group positions the exploration of new business domains and the expansion of its overseas operations as key growth strategies.

With a population of approximately 170 million, Bangladesh has recently garnered significant attention as one of the premier growth markets in South Asia. In this high-potential market, we aim to leverage the combined management resources and expertise of both companies by partnering with ACI PLC, which possesses a robust business foundation and an extensive network in the country. To realize new business opportunities in both Bangladesh and Japan, we will continue to advance its evaluations and discussions toward establishing the joint venture company in Bangladesh.

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