

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results

for the First Six Months of the Fiscal Year Ending March 31, 2026

(Japanese GAAP)

November 14, 2025

Company Name: TOEI COMPANY, LTD. Listed on the TSE Prime Market
 Securities Code: 9605 URL: <https://www.toei.co.jp/en/>
 Representative: Fumio Yoshimura, President & Chief Executive Officer
 Inquiries: Kei Yamauchi, Senior Executive Officer, Accounting Telephone: +81-3-6852-0658
 Scheduled date of filing semi-annual securities report: November 14, 2025
 Scheduled date of commencement of dividend payment: December 1, 2025
 Supplementary documents for financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated financial results for the first six months ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	91,336	4.1	19,713	1.5	23,647	14.8	11,917	57.0
September 30, 2024	87,764	1.3	19,421	30.9	20,607	11.4	7,592	6.3

Note: Comprehensive income

Six months ended September 30, 2025: 23,744 million yen [30.5%]

Six months ended September 30, 2024: 18,199 million yen [-11.6%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	191.75	—
September 30, 2024	122.64	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	481,231	370,986	58.9
March 31, 2025	463,639	354,323	57.1

Reference: Equity

As of September 30, 2025: 283,641 million yen

As of March 31, 2025: 264,641 million yen

2. Dividends

	Annual dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	6.00	—	12.00	18.00
Fiscal year ending March 31, 2026	—	6.00			
Fiscal year ending March 31, 2026 (forecast)			—	6.00	12.00

Notes: 1. Revisions to dividend forecasts published most recently: No

2. The year-end dividend of 12.00 yen per share for the fiscal year ended March 31, 2025 includes a special dividend of 6.00 yen per share.

3. Forecast for consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	177,400	(1.4)	31,200	(11.3)	36,400	(9.0)	20,500	30.4	329.85

Note: Revisions to consolidated business performance forecasts published most recently: No

* Notes

(1) Significant changes in the scope of consolidation during the period: No

New: – Exclusion: –

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: No

(3) Changes in accounting policies and accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards, etc.: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2025	73,844,545 shares	As of March 31, 2025	73,844,545 shares
--------------------------	-------------------	----------------------	-------------------

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	11,357,308 shares	As of March 31, 2025	11,933,117 shares
--------------------------	-------------------	----------------------	-------------------

(iii) Average number of shares during the period

Six months ended September 30, 2025	62,148,803 shares	Six months ended September 30, 2024	61,909,967 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

Note: The Company introduced the board incentive plan (BIP) trust. The number of shares in the Company held by the BIP trust is included in the number of the treasury shares that are excluded from the calculation of the number of treasury shares at the end of the period and the average number of shares during the period.

* Semi-annual financial results are outside the scope of review by a certified public accountant or an auditing firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, including business outlooks, are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. These statements are not a promise that the Company will achieve them. Actual results may differ materially, depending on a range of factors. For the conditions on which financial results forecasts are based and the notes on the use of these forecasts, please refer to “1. Overview of operating results and financial position

(3) Overview of consolidated earnings forecast and other forward-looking statements” on page 4.

Attached Materials Index

1. Overview of operating results and financial position	2
(1) Overview of operating results for the first six months ended September 30, 2025	2
(2) Overview of financial position for the first six months ended September 30, 2025	3
(3) Overview of consolidated earnings forecast and other forward-looking statements	4
2. Semi-annual consolidated financial statements and notes on important matters	5
(1) Semi-annual consolidated balance sheet	5
(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income	7
Semi-annual consolidated statement of income	7
Semi-annual consolidated statement of comprehensive income	8
(3) Semi-annual consolidated statement of cash flows	9
(4) Notes on semi-annual consolidated financial statements	11
(Notes on segment information)	11
(Notes in the case of significant changes in shareholders' equity)	12
(Note on going concern assumptions)	12

1. Overview of operating results and financial position

(1) Overview of operating results for the first six months ended September 30, 2025

In the first six months of the fiscal year under review, the Japanese economy saw an expansion in inbound tourism demand and a recovery in consumer spending. However, the outlook remained uncertain given concerns over rising prices and policy developments in the United States.

In this environment, the Group sought to further strengthen its content business and use resources more efficiently, primarily in the film and video-related business, and strove to implement solid sales initiatives.

As a result, net sales for the first six months of the fiscal year under review stood at 91,336 million yen (up 4.1% year on year), ordinary profit came to 23,647 million yen (up 14.8% year on year), and profit attributable to owners of parent was 11,917 million yen (up 57.0% year on year).

Operating results by business segment are as follows:

(i) Film and video-related business

In the movie business, we distributed 20 films. Among them, *You and Idol Precure♪ Thanks for Waiting! Here's a KirakiLive Concert for You!* was a big box-office success. *PETALS AND MEMORIES*, *BAD BOYS -THE MOVIE*, *SHAM*, *The Movie KAMEN RIDER GAVV: Invaders of the Candy House*, *The Movie No.1 SENTAI GOZYUGER: TegaSword of Resurrection*, and *HERO'S ISLAND* were well received. Additionally, the high sales of *THE 35-YEAR PROMISE* released in the previous fiscal year were maintained. However, sales decreased from the same period of the previous fiscal year in which *Dangerous Cops - Home coming-* was a big box-office success.

In the TV production business, the Company produced shows such as *KAMEN RIDER GAVV*, *KAMEN RIDER ZEITZ*, *No.1 SENTAI GOZYUGER*, *Ameku Takao's Detective Karte*, and *The Big Chase: Tokyo SSBC Files* to enhance the quality of its content with the goals of achieving high audience ratings and securing a certain number of orders received. In the domestic sales of merchandise rights for special effects content, the anniversary campaign for the archive contents and copyright licensing for game apps, etc. remained strong as consumer preferences for toys continue to diversify.

In the content business, the Company sold terrestrial, BS, and CS broadcasting rights for old and new theatrical films and television films, streaming rights to streaming providers and homevideo rights. Sales of the streaming rights to *MUROMACHI OUTSIDERS*, *THE 35-YEAR PROMISE*, *Dangerous Cops* series, the *DRAGON BALL* series, the *ONE PIECE*, and other titles were strong. The Company sold old and new theatrical and television films and events overseas. *11 REBELS*, *HOWLING VILLAGE*, and the *KAMEN RIDER EXHIBITION* sold strongly. In merchandising rights sales overseas, *KAMEN RIDER ZEITZ*, which began to be distributed simultaneously in certain regions of Asia, North and South America, and Europe, *KAMEN RIDER GAVV*, the *ONE PIECE*, the *DRAGON BALL* series and the *DEGIMON* series performed well.

In the studio business, we were engaged in contract production and partial production of theatrical and television content.

In the film and video-related business, net sales came to 61,619 million yen (down 4.4% year on year) and operating profit was 17,051 million yen (down 6.4% year on year).

(ii) Entertainment-related business

The Company closed Marunouchi TOEI (2 screens) on July 25, 2025. This was the Company's last directly operated theater. As a result, the management of cinema complexes by consolidated subsidiary T-JOY Co., Ltd. (which became a wholly owned subsidiary through a simplified share exchange in July 2025) is the core business of the box office business. T-JOY has 230 screens at 23 sites, including those jointly managed with partners. Blockbusters such as *Detective Conan: One-Eyed Flashback*, *Mission: Impossible – The Final Reckoning*, *Kokuhô*, *Hypnosis Mic: Division Rap Battle*, *MINECRAFT MOVIE*, and *Demon Slayer: Kimetsu no Yaiba – The Movie: Infinity Castle* contributed to its strong results. The performance of T-Joy Emi Terrace Tokorozawa, which opened in September 2024, has remained strong, and both revenue and profit increased year on year.

In the entertainment-related business, net sales came to 13,998 million yen (up 40.8% year on year), and operating profit was 1,788 million yen (up 149.3% year on year).

(iii) Event-related business

In the event-related business, events such as *Unraveling the Mysteries of Ancient Egypt*, *Sylvanian Families 40th Anniversary Exhibition*, *Masked Rider Kuuga 25th Anniversary Exhibition*, *BOONBOOMGER Final Live Tour 2025*, *All Super Sentai Exhibition*, *Hero Live Special 2025*, and popular character shows were successfully held. The production and sales of event-related merchandise and sales at Kamen Rider Stores remained strong. At Toei Kyoto Studio Park, the Company worked diligently to secure profitability even as the number of visitors and sales remained sluggish due to the temporary restriction of certain operational areas caused by renovation.

In the event-related business, net sales came to 6,454 million yen (down 1.8% year on year) and operating profit was 905 million yen (down 4.6% year on year).

(iv) Tourism real estate-related business

In the real estate leasing business, the management of rental facilities that we own nationwide, including retail complexes, such as Toei Plazas (Shibuya, Fukuoka, Hiroshima and Sendai) and Shinjuku 3-chome East Building, and condominiums, performed well. In the hotel business, tour group use declined. Additionally, hotels were affected by rising prices, including utility costs. Under such conditions, we sought to generate profit through making efforts for the revision of prices and thorough cost control.

In the tourism real estate-related business, net sales came to 3,100 million yen (down 4.4% year on year) and operating profit was 1,268 million yen (up 8.1% year on year).

(v) Architectural interior design-related business

In the architectural interior design-related business, the business environment remained challenging, mainly due to the persistently high cost of construction materials and an increase of labor expenses. However, the Company carried out aggressive sales activities to retain existing customers and increase orders received. In this environment, orders for large construction projects such as retail facilities, cinema complexes, condominiums, disability service facilities, and elderly care facilities increased, and the Company carefully selected the orders it would receive and streamlined operations. As a result, both revenue and profit increased year on year.

In the architectural interior design-related business, net sales came to 6,162 million yen (up 74.0% year on year), and operating profit was 706 million yen (up 123.2% year on year).

(2) Overview of financial position for the first six months ended September 30, 2025

(Assets)

Total assets amounted to 481,231 million yen at the end of the second quarter of the fiscal year under review, which was an increase of 17,592 million yen from the end of the previous fiscal year. This was mainly due to increases of 10,394 million yen in cash and deposits, 4,702 million in work in process, and 8,695 million yen in investment securities, partially offset by decreases of 5,303 million yen in notes and accounts receivable - trade, and contract assets, and 3,224 million yen in other of investments and other assets.

(Liabilities)

Total liabilities amounted to 110,245 million yen at the end of the second quarter of the fiscal year under review, which was an increase of 929 million yen from the end of the previous fiscal year. This was largely due to a 1,349 million yen increase in income taxes payable, a 1,578 million yen increase in long-term borrowings, a 1,490 million yen increase in other under non-current liabilities. These increases more than offset the 2,552 million yen decrease in notes and accounts payable-trade and the 1,732 million yen decrease in the current portion of long-term borrowings.

(Net assets)

Total net assets amounted to 370,986 million yen at the end of the second quarter of the fiscal year under review, which was an increase of 16,663 million yen from the end of the previous fiscal year. This was largely due to increases of 2,867 million yen in capital surplus, 11,143 million yen in retained earnings, 4,263 million yen in valuation difference on available-for-sale securities, and 1,088 million yen in revaluation reserve for land, which more than offset the decrease of 2,337 million yen in non-

controlling interests.

(3) Overview of consolidated earnings forecast and other forward-looking statements

The consolidated earnings forecast for the fiscal year ending March 2026 has been revised as announced in the " Notice Concerning Revisions to Full-Year Financial Results Forecasts " released on November 13, 2025. Please note that actual results may differ materially from the financial results forecast due to a variety of factors, such as the economic environment surrounding the Group's businesses and market trends.

2. Semi-annual consolidated financial statements and notes on important matters

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	105,448	115,842
Notes and accounts receivable - trade, and contract assets	43,887	38,584
Merchandise and finished goods	3,464	3,102
Work in process	11,711	16,413
Raw materials and supplies	647	745
Other	5,869	5,941
Allowance for doubtful accounts	(177)	(165)
Total current assets	170,851	180,464
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	36,868	37,337
Land	53,594	53,601
Other, net	7,557	9,161
Total property, plant and equipment	98,020	100,100
Intangible assets	2,049	2,476
Investments and other assets		
Investment securities	150,364	159,060
Other	42,467	39,242
Allowance for doubtful accounts	(114)	(114)
Total investments and other assets	192,717	198,188
Total non-current assets	292,787	300,766
Total assets	463,639	481,231
Liabilities		
Current liabilities		
Notes and accounts payable - trade	33,362	30,810
Short-term borrowings	200	475
Current portion of long-term borrowings	7,282	5,549
Income taxes payable	5,903	7,253
Provision for bonuses	1,640	1,632
Other	13,477	13,990
Total current liabilities	61,866	59,711
Non-current liabilities		
Long-term borrowings	9,928	11,507
Provision for retirement benefits for directors (and other officers)	241	171
Provision for share awards for directors (and other officers)	489	540
Defined benefit liability	4,298	4,333
Other	32,491	33,981
Total non-current liabilities	47,449	50,533
Total liabilities	109,315	110,245

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	11,707	11,707
Capital surplus	22,878	25,745
Retained earnings	183,047	194,191
Treasury shares	(11,583)	(11,240)
Total shareholders' equity	206,050	220,404
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	41,439	45,703
Deferred gains or losses on hedges	(7)	(8)
Revaluation reserve for land	11,216	12,304
Foreign currency translation adjustment	3,020	2,395
Remeasurements of defined benefit plans	2,922	2,842
Total accumulated other comprehensive income	58,590	63,237
Non-controlling interests	89,682	87,344
Total net assets	354,323	370,986
Total liabilities and net assets	463,639	481,231

(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

(Semi-annual consolidated statement of income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	87,764	91,336
Cost of sales	49,238	50,486
Gross profit	38,525	40,849
Selling, general and administrative expenses		
Personnel expense	7,293	7,464
Provision for bonuses	1,200	1,272
Retirement benefit expenses	132	154
Provision for share awards for directors (and other officers)	62	58
Other	10,414	12,186
Total selling, general and administrative expenses	19,104	21,136
Operating profit	19,421	19,713
Non-operating income		
Interest income	550	485
Dividend income	623	751
Share of profit of entities accounted for using equity method	759	2,178
Other	81	682
Total non-operating income	2,015	4,098
Non-operating expenses		
Interest expenses	57	103
Foreign exchange losses	757	—
Other	14	60
Total non-operating expenses	829	164
Ordinary profit	20,607	23,647
Extraordinary income		
Gain on sale of non-current assets	—	3,608
Other	—	76
Total extraordinary income	—	3,685
Extraordinary losses		
Impairment losses	—	95
Loss on retirement of non-current assets	22	31
Dismantlement expenses	125	30
Loss on valuation of investment securities	257	—
Other	33	—
Total extraordinary losses	438	157
Profit before income taxes	20,168	27,175
Income taxes - current	5,553	7,971
Income taxes - deferred	32	(45)
Total income taxes	5,586	7,925
Profit	14,582	19,249
Profit attributable to non-controlling interests	6,989	7,332
Profit attributable to owners of parent	7,592	11,917

(Semi-annual consolidated statement of comprehensive income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	14,582	19,249
Other comprehensive income		
Valuation difference on available-for-sale securities	1,914	4,562
Deferred gains or losses on hedges	(8)	(2)
Revaluation reserve for land	—	1,088
Foreign currency translation adjustment	570	(1,371)
Remeasurements of defined benefit plans, net of tax	(70)	(86)
Share of other comprehensive income of entities accounted for using equity method	1,212	303
Total other comprehensive income	3,617	4,495
Comprehensive income	18,199	23,744
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,779	16,563
Comprehensive income attributable to non-controlling interests	7,419	7,180

(3) Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	20,168	27,175
Depreciation	2,081	2,086
Impairment losses	—	95
Increase (decrease) in allowance for doubtful accounts	(2)	(12)
Increase (decrease) in retirement benefit liability	17	34
Decrease (increase) in net defined benefit asset	40	(25)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(0)	(70)
Increase (decrease) in provision for share awards for directors (and other officers)	58	55
Increase (decrease) in provision for bonuses	104	(8)
Interest and dividend income	(1,174)	(1,237)
Interest expenses	57	103
Share of loss (profit) of entities accounted for using equity method	(759)	(2,178)
Loss (gain) on valuation of investment securities	257	—
Loss (gain) on sale of non-current assets	0	(3,608)
Loss on retirement of non-current assets	22	31
Dismantlement expenses	125	30
Decrease (increase) in trade receivables and contract assets	2,519	4,857
Increase (decrease) in trade payables	(3,072)	(1,820)
Decrease (increase) in inventories	(1,891)	(4,472)
Increase (decrease) in guarantee deposits received	(147)	6
Other	3,349	(1,968)
Subtotal	21,754	19,073
Interest and dividends received	2,004	1,701
Interest paid	(54)	(109)
Income taxes paid	(3,731)	(6,179)
Other	29	41
Net cash provided by (used in) operating activities	20,003	14,527

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Payments into time deposits	(34,004)	(54)
Proceeds from withdrawal of time deposits	31,077	564
Purchase of property, plant and equipment	(4,310)	(3,532)
Purchase of intangible assets	(404)	(772)
Proceeds from sale of property, plant and equipment	0	3,694
Purchase of investment securities	(217)	(629)
Proceeds from sale of investment securities	61	127
Loan advances	(9)	(71)
Proceeds from collection of loans receivable	35	141
Decrease (increase) in guarantee deposits	(183)	(19)
Other	(296)	222
Net cash provided by (used in) investing activities	(8,252)	(330)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	360	275
Proceeds from long-term borrowings	1,500	3,487
Repayments of long-term borrowings	(634)	(3,641)
Repayments of lease liabilities	(225)	(8)
Dividends paid	(1,353)	(773)
Dividends paid to non-controlling interests	(3,597)	(4,732)
Purchase of treasury shares of subsidiaries	(0)	(1,318)
Other	(452)	(107)
Net cash provided by (used in) financing activities	(4,404)	(6,818)
Effect of exchange rate change on cash and cash equivalents	(1,353)	122
Net increase (decrease) in cash and cash equivalents	5,993	7,501
Cash and cash equivalents at beginning of period	77,929	88,987
Cash and cash equivalents at end of period	83,923	96,488

(4) Notes on semi-annual consolidated financial statements

(Notes on segment information)

I. First six-month period of previous fiscal year (April 1, 2024 - September 30, 2024)

Information on amounts of net sales and profit (loss) by reportable segment

(Millions of yen)

	Film and video-related business	Entertainment-related business	Event-related business	Tourism real estate-related business	Architectural interior design-related business	Total	Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statements of income (Note 2)
Net sales								
Net sales to external customers	64,461	9,943	6,573	3,243	3,542	87,764	—	87,764
Inter-segment net sales or transfers	1,205	99	275	384	807	2,773	(2,773)	—
Total	65,666	10,043	6,848	3,628	4,350	90,537	(2,773)	87,764
Segment profit	18,224	717	948	1,173	316	21,379	(1,958)	19,421

(Notes) 1. The segment profit adjustment of (1,958) million yen includes the elimination of inter-segment transactions of (180) million yen and company-wide expenses of (1,778) million yen that are not allocated to each reportable segment. Company-wide expenses mainly consist of general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted to match the operating profit in the semi-annual consolidated statements of income.

II. First six-month period of the fiscal year under review (April 1, 2025 - September 30, 2025)

Information on amounts of net sales and profit (loss) by reportable segment

(Millions of yen)

	Film and video-related business	Entertainment-related business	Event-related business	Tourism real estate-related business	Architectural interior design-related business	Total	Adjustments (Note 1)	Amount recorded in the semi-annual consolidated statements of income (Note 2)
Net sales								
Net sales to external customers	61,619	13,998	6,454	3,100	6,162	91,336	—	91,336
Inter-segment net sales or transfers	1,103	98	248	600	69	2,120	(2,120)	—
Total	62,723	14,096	6,703	3,700	6,232	93,456	(2,120)	91,336
Segment profit	17,051	1,788	905	1,268	706	21,720	(2,007)	19,713

(Notes) 1. The segment profit adjustment of (2,007) million yen includes the elimination of inter-segment transactions of (165) million yen and company-wide expenses of (1,841) million yen that are not allocated to each reportable segment. Company-wide expenses mainly consist of general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted to match the operating profit in the semi-annual consolidated statements of income.

(Notes in the case of significant changes in shareholders' equity)

Not applicable.

(Note on going concern assumptions)

Not applicable.