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October 15, 2025

To whom it may concern

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Notice Concerning Revision of Full-Year Earnings Forecasts (Consolidated and Non-consolidated)

Based on recent business trends, we have revised our full-year forecasts for the fiscal year ending February 28, 2026, which were announced on July 15, 2025. The details are described below.

1. Revision of Consolidated Earnings Forecast
(1) Revision of consolidated earnings forecast for the fiscal year ending February 28, 2026 (March 1, 2025 to February 28, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previously announced forecasts (A)	95,000	3,100	3,000	2,900	211.08
Revised forecasts (B)	97,000	4,300	4,500	4,000	291.03
Change (B-A)	2,000	1,200	1,500	1,100	
Change (%)	2.1	38.7	50.0	37.9	
(Reference) Results for the previous period (Fiscal year ended February 2025)	83,974	1,664	(2,500)	(664)	(48.34)

(2) Reason for Revision of Consolidated Earnings Forecasts

With regard to the full-year consolidated earnings forecast for the fiscal year ending February 28, 2026, we have revised upward the sales forecast due to the strong performance of kabuki performances in the theater business such as the name succession of Onoe Kikugorō VIII and Onoe Kikunosuke VI, and KANADEHON CHŪSHINGURA, ‘The Treasury of Loyal Retainers’, as well as the performance of summer movies in the movie theater business, which exceeded our initial forecast. As a result of the upward revision of sales, operating profit, ordinary profit, and profit attributable to owners of parent also increased from the previous forecast. Therefore, we have revised upward the consolidated earnings forecast.

2. Revisions of Non-consolidated Earnings Forecasts

(1) Revision of non-consolidated earnings forecast for the fiscal year ending February 28, 2026 (March 1, 2025 to February 28, 2026)

	Net sales	Ordinary profit	Profit	Profit per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previously announced forecasts (A)	56,000	1,800	2,000	144.75
Revised forecasts (B)	57,000	2,800	2,700	195.33
Change (B-A)	1,000	1,000	700	
Change (%)	1.8	55.6	35.0	
(Reference) Results for the previous period (Fiscal year ended February 2025)	50,546	1,911	(512)	(37.10)

(2) Reason for revision of non-consolidated earnings forecast

With regard to the non-consolidated earnings forecast for the fiscal year ending February 28, 2026, in the theater business, sales were stronger than initially expected due to the excitement of kabuki performances such as the name succession of Onoe Kikugorō VIII and Onoe Kikunosuke VI, and KANADEHON CHŪSHINGURA, ‘The Treasury of Loyal Retainers’. As a result of the upward revision of sales, ordinary profit and profit also increased from the previous forecast, and therefore we have revised upward the non-consolidated earnings forecast.

(Note) The above forecasts have been prepared based on information available as of the date of the announcement of this document and contain many uncertain elements. Actual results may differ from the forecasts due to various factors.