



January 30, 2026

To Whom It May Concern

Company Name: I-NET Corp.  
Representative: Tomomichi Saeki,  
Representative Director and Executive President  
(Securities Code 9600; Tokyo Prime Market)  
Contact: Katsuyuki Imai  
Director and Managing Executive Officer  
Phone: +81-45-682-0800

**Notice concerning Resolution for Approval of Share Consolidation,  
Abolishment of Provisions regarding the Share Unit Number,  
and Partial Amendment to the Articles of Incorporation**

As announced in the release titled “Notice concerning Holding of an Extraordinary Shareholders’ Meeting for Share Consolidation, Abolishment of Provisions regarding the Share Unit Number, and Partial Amendment to the Articles of Incorporation” dated December 18, 2025 (the “December 18, 2025 Press Release”), I-NET Corp. (the “Company”) hereby announces that it has submitted to an extraordinary general meeting of shareholders of the Company (the “Shareholders’ Meeting”) held today the proposals for share consolidation, abolishment of provisions regarding the share unit number, and partial amendment to the Articles of Incorporation, and such proposals were approved as in the current draft. The details are as set out below.

Accordingly, the common shares of the Company (the “Company Shares”) will come to fall under the delisting criteria provided for in the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”). As a result, after the Company Shares will be designated as “stock to be delisted” during the period from today to February 25, 2026, and they will be delisted as of February 26, 2026. Please note that after delisting, the Company Shares will no longer be traded on the Prime Market of the Tokyo Stock Exchange.

1. Proposal 1: Share Consolidation

The share consolidation of the Company Shares as described below was approved by the shareholders at the Shareholders’ Meeting. The details of the Share Consolidation are as described in the December 18, 2025 Press Release.

A. Class of shares subject to share consolidation  
Common Shares

B. Share consolidation ratio  
The Company will consolidate 3,000,000 shares of the Company Shares into one share.

- C. Number of shares by which the total number of issued shares will be reduced  
15,257,199 shares  
Note: The Company resolved at the board of directors meeting held on December 18, 2025 to cancel 218,320 treasury shares of the Company (all shares held by the Company as of December 10, 2025) as of February 27, 2026. Therefore, the “number of shares by which the total number of issued shares will be reduced” is based on the total number of issued shares after such cancellation.
- D. Total number of issued shares before the share consolidation takes effect  
15,257,204 shares  
Note: The “total number of issued shares before the share consolidation takes effect” is the number of shares calculated by deducting the number of treasury shares (218,320 shares) to be cancelled by the Company as of February 27, 2026 from the total number of issued shares of the Company as of December 10, 2025 (15,475,524 shares). The Company resolved at the board of directors meeting held on December 18, 2025 to cancel such treasury shares.
- E. Total number of issued shares after the share consolidation takes effect  
5 shares
- F. Total number of shares authorized to be issued as of the effective date  
20 shares
- G. Method of handling of fractions less than one share, and amount expected to be delivered to the shareholders as a result of the handling of fractions  
(i) Whether fractions will be handled in accordance with the provisions of Article 235, Paragraph 1 of the Companies Act or of Article 234, Paragraph 2 of the Companies Act that apply mutatis mutandis through Article 235, Paragraph 2 of the Companies Act, and reason for that handling  
As a result of the Share Consolidation, the number of Company Shares held by each shareholder other than OFI • 01 Corporation (the “Offeror”) will be a fraction of less than one share.  
For the fractions of less than one share resulting from the Share Consolidation, a number of Company Shares equal to the aggregate number of fractional shares (with such aggregate sum rounded down to the nearest whole number as provided in Article 235, Paragraph 1 of the Companies Act) will be sold off in accordance with the provisions of Article 235 of the Companies Act and other relevant laws and regulations, and the amount of proceeds from the sale of the shares will be delivered to the shareholders in proportion to the fractional shares attributed to them.  
For this sale, in light of the fact that the Share Consolidation will be conducted as part of a series of transactions (the “Transaction”) to ultimately make the Offeror the sole shareholder of the Company and that the Company Shares will become shares without a market price as they are intended to be delisted as of February 26, 2026, thus, are less likely to have a purchaser upon public auction, the Offeror plans to purchase the shares after obtaining permission from a court pursuant to the provisions of Article 234,

Paragraph 2 of the Companies Act, which applies mutatis mutandis to Article 235, Paragraph 2 of the same Act.

In this case, if the above court permission is obtained as planned, the selling price would be set at a price that will ensure delivery of the amount of money derived by multiplying the number of the Company Shares held by each shareholder by 2,530 yen, which is the amount equal to the purchase price per share of the Company Shares in the Tender Offer.

- (ii) Name or company name of the person who is expected to purchase shares subject to sale

OFI • 01 Corporation

- (iii) Method to be used by the person who is expected to purchase shares subject to sale in order to secure funds for payment of the price for that sale, and appropriateness of that method

As stated in “(i) Overview of the Tender Offer” under “(2) Grounds and Reasons for Opinions Relating to the Tender Offer” under “3. Substance of and Grounds and Reasons for Opinions Relating to the Tender Offer” in the release titled “Notice concerning Opinion in Favor of the Tender Offer for the Shares of the Company by OFI • 01 Corporation and Recommendation to Tender Shares” and announced by the Company on October 2, 2025, the Offeror plans to receive a capital contribution from OPI2002 Investment Partners, and to obtain a loan from financial institutions. The Offeror intends to use these funds to pay for the settlement of the Tender Offer.

In the execution procedures for the Transaction, the Company confirmed the method through which the Offeror would secure the funds by confirming the tender offer registration statement filed by the Offeror on October 3, 2025, and the loan certificate dated October 2, 2025 and the certificate of financing dated October 1, 2025 attached thereto and then confirmed that a loan agreement related to such loan had been executed between the Offeror and Sumitomo Mitsui Trust Bank, Limited. In addition, according to the Offeror, the Offeror intends to use these funds to pay for the sale price for a number of the Company Shares equivalent to the aggregate number of fractions of less than one share resulting from the Share Consolidation and no event has occurred that would possibly cause a hinderance to the payment of the sale price for a number of the Company Shares equivalent to the aggregate number of fractions of less than one share resulting from the Share Consolidation, and the Offeror is not aware of any possibility that such event will occur in the future.

Based on the above, the Company has determined that the method of securing funds to be used by the Offeror to pay the sale price for a number of the Company Shares equivalent to the aggregate number of fractions of less than one share resulting from the Share Consolidation is appropriate.

- (iv) Time of sale and expected time of delivery of proceeds from sale to the shareholders  
The Company will file a petition with a court to obtain permission to sell to the Offeror a number of the Company Shares equivalent to the aggregate number of fractions of less than one share resulting from the Share Consolidation in or around mid-March 2026 in accordance with the provisions of Article 234, Paragraph 2 of the Companies Act that apply mutatis mutandis through Article 235, Paragraph 2 of the Companies

Act. The time when that permission will be obtained may vary depending on the status of the court or other factors, but the Company expects that after it sells the Company Shares by way of the Offeror purchasing the Company Shares from or around late-March to mid-April 2026 upon obtaining the court's permission, and then makes the necessary arrangements for delivering the proceeds from that sale to the shareholders, the Company will deliver the proceeds from that sale to the shareholders in or around late June 2026.

In light of the period of time necessary for the series of procedures for the sale after the effective date of the Share Consolidation, the Company has determined that a sale of a number of the Company Shares equivalent to the aggregate number of fractions of less than one share resulting from the Share Consolidation will be made and the proceeds from that sale will be delivered to the shareholders at each of the times stated above.

## 2. Proposal 2: Partial Amendment to the Articles of Incorporation

The partial amendment to the Articles of Incorporation of the Company as described below was approved by the shareholders at the Shareholders' Meeting. The details of such amendment are as described in the December 18, 2025 Press Release.

The partial amendment to the Articles of Incorporation will become effective on March 2, 2026 on the condition that the Share Consolidation takes effect.

- (1) If the proposal for the Share Consolidation is approved as in the current draft and the Share Consolidation takes effect, in accordance with Article 182, Paragraph 2 of the Companies Act, the Company's total number of authorized shares will be reduced to 20 shares. To clarify this point, subject to the Share Consolidation taking effect, Article 6 (Total Number of Authorized Shares) of the Articles of Incorporation of the Company will be amended.
- (2) If the proposal for the Share Consolidation is approved as in the current draft and the Share Consolidation takes effect, it is expected that the Company Shares will be delisted, and after the delisting, the Company Shares will no longer be traded on the Tokyo Stock Exchange. Therefore, subject to the Share Consolidation taking effect, the entire text of Article 7 (Acquisition of Own Shares) of the Articles of Incorporation of the Company will be deleted, and the necessary amendments in conjunction with the amendment above, such as the article numbers being moved up, will be made.
- (3) If the proposal for the Share Consolidation is approved as in the current draft and the Share Consolidation takes effect, the Company's total number of outstanding shares will be 5 shares, and it will cease to be necessary to specify the number of shares in a share unit. Subject to the Share Consolidation taking effect, in order to abolish the provision that currently makes 100 shares the share unit for the Company Shares, the entire text of Article 8 (Share Unit), Article 9 (Rights in Relation to Shareholdings Less Than One Unit), and Article 10 (Purchase of Additional Shares Less Than One Unit) of the Articles of Incorporation of the Company will be deleted, and the necessary amendments in conjunction with the amendments above, such as the article numbers being moved up, will be made.
- (4) If the proposal for the Share Consolidation is approved as in the current draft and the Share Consolidation takes effect, because the Company Shares will be delisted and the Offeror will be the only shareholder of the Company, the provisions regarding the record date of the annual shareholders' meeting and the provisions regarding the electronic provision system of materials for the shareholders' meeting will no longer be necessary. Subject to the Share

Consolidation taking effect, the entire text of Article 14 (Record Date) and Article 17 (Measures for Electronic Provision, Etc.) of the Articles of Incorporation of the Company will be deleted, and the necessary amendments in conjunction with the amendments above, such as the article numbers being moved up, will be made.

### 3. Schedule of the Share Consolidation

Date of the Shareholders' Meeting	Friday, January 30, 2026
Date of designation as stock to be delisted	Friday, January 30, 2026
Last trading date of the Company Shares	Wednesday, February 25, 2026 (scheduled)
Delisting date for the Company Shares	Thursday, February 26, 2026 (scheduled)
Effective date of the Share Consolidation	Monday, March 2, 2026 (scheduled)

End

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.