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October 5, 2026

Non-consolidated Financial Results for the Third Quarter of the Fiscal Year Ending November 30, 2026 (Under Japanese GAAP)

Company name: Japaniace Co., Ltd. Listing: Tokyo Stock Exchange (Growth Market)
 Securities code: 9558
 URL: <https://jna.co.jp>
 Representative: Saburo Nishikawa, Representative Director, Chairman and President
 Inquiries: Masahiro Kanda, Executive Officer, Responsible for IR
 Telephone: +81-45-670-7240
 Scheduled date to commence dividend payments: -
 Supplementary material on financial results: Yes
 Financial results briefing: None

(Amounts are rounded down to the nearest million yen.)

1. Non-consolidated Financial Results for the Third Quarter of the Fiscal Year Ending November 30, 2026 (December 1, 2025 to August 31, 2026)

(1) Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	9,977	12.2	511	(19.4)	601	(15.9)	395	(15.9)
August 31, 2025	8,894	7.2	633	15.8	715	17.7	469	18.3

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
August 31, 2026	99.75	98.91
August 31, 2025	118.48	117.42

(2) Financial Position

	Total assets	Net assets	Shareholders' equity ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	5,755	3,324	57.8
November 30, 2025	5,786	3,379	58.4

(Reference) Shareholders' equity As of August 31, 2026: ¥3,324 million
 As of November 30, 2025: ¥3,379 million

2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	—	49.00	—	50.00	99.00
Fiscal year ending November 30, 2026	—	50.00	—		
Fiscal year ending November 30, 2026 (Forecast)				51.00	101.00

Note: Revisions to the forecast of dividends most recently announced: None

3. Forecast of Non-consolidated Earnings for the Fiscal Year Ending November 30, 2026 (December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	13,150	8.8	1,035	5.3	1,120	3.9	785	2.6	198.05

Note: Revisions to the forecast of non-consolidated earnings most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	4,014,200 shares
As of November 30, 2025	4,012,600 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	77,701 shares
As of November 30, 2025	49,001 shares

(iii) Average number of shares outstanding during the period

Nine months ended August 31, 2026	3,959,940 shares
Nine months ended August 31, 2025	3,962,340 shares

* Review of the Japanese-language originals of the attached non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The earnings forecasts presented in this document are based upon currently available information and assumptions deemed rational. A variety of factors could cause actual results to differ materially from forecasts.

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1. Overview of Financial Performance

(1) Overview of Operating Results

During the nine months of the current fiscal year, the Japanese economy remained on a moderate recovery trend, supported by improvements in employment and income conditions. However, the outlook remained uncertain due to heightened tensions in the Middle East, the continued depreciation of the yen, and rising interest rates.

In the IT industry, demand for IT investment remained solid, driven by corporate digital transformation (DX) initiatives, the expanded use of cloud services, and growing investment in AI-related technologies including generative AI. Demand for digitalization among government agencies and local governments also remained solid, sustaining high levels of demand for system development, infrastructure construction, and operational support services. Meanwhile, continued attention is required regarding rising personnel costs amid a shortage of IT professionals and developments in AI-related regulations.

Under these circumstances, the Company expanded its engineering workforce through mid-career recruitment, new graduate hiring, and the utilization of external resources. The Company also acquired high-value-added projects, continued to improve unit prices for engineers, and strengthened its business foundation through M&A activities. At the same time, the Company enhanced its service offerings to address customers' DX needs.

As a result, the Company recorded net sales of ¥9,977,818 thousand (up 12.2% year-on-year), operating profit of ¥511,109 thousand (down 19.4% year-on-year), ordinary profit of ¥601,297 thousand (down 15.9% year-on-year) and net profit of ¥395,003 thousand (down 15.9% year-on-year).

The Company does not provide segment information since it operates in a single reportable segment “Advanced Engineering.”

(2) Overview of Financial Position

(Assets)

Total assets at the end of the third quarter of the current fiscal year amounted to ¥5,755,182 thousand, down ¥31,175 thousand from the end of the previous fiscal year. The main factors were a ¥918,079 thousand decrease in cash and deposits and a ¥154,164 thousand increase in other in current assets, and a ¥391,630 thousand increase in intangible assets and a ¥317,723 thousand increase in investments and other assets in non-current assets.

(Liabilities)

Total liabilities at the end of the third quarter of the current fiscal year amounted to ¥2,431,171 thousand, up ¥24,343 thousand from the end of the previous fiscal year. The main factors were a ¥150,000 thousand decrease in short-term borrowings, a ¥415,480 thousand increase in provision for bonuses, and a ¥194,615 thousand decrease in other in current liabilities.

(Net assets)

Total net assets at the end of the third quarter of the current fiscal year amounted to ¥3,324,010 thousand, down ¥55,518 thousand from the end of the previous fiscal year. The main factors were net profit of ¥395,003 thousand and dividends payment of ¥396,429 thousand, and purchase of treasury stock of ¥54,911 thousand.

As a result, the Company recorded a shareholders' equity ratio of 57.8% (58.4% at the end of the previous fiscal year).

(3) Forecasts for the Fiscal Year Ending November 30, 2026

There are currently no changes to the earnings forecast announced on January 13, 2026. The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors.

2. Quarterly Non-consolidated Financial Statements and Notes

(1) Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of November 30, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	3,691,706	2,773,626
Accounts receivable and contract assets	1,622,824	1,640,179
Other	42,925	197,090
Total current assets	5,357,456	4,610,896
Non-current assets		
Property, plant and equipment	66,716	72,747
Intangible assets	11,023	402,653
Investments and other assets	351,160	668,884
Total non-current assets	428,901	1,144,285
Total assets	5,786,357	5,755,182
Liabilities		
Current liabilities		
Accounts payable	59,591	84,190
Short-term borrowings	300,000	150,000
Accrued expenses	928,341	896,490
Income taxes payable	177,946	160,077
Provision for bonuses	215,616	631,097
Provision for loss on orders received	21,400	—
Other	491,812	297,196
Total current liabilities	2,194,708	2,219,052
Non-current liabilities		
Long-term accounts payable - other	212,119	212,119
Total non-current liabilities	212,119	212,119
Total liabilities	2,406,828	2,431,171
Net assets		
Shareholders' equity		
Common stock	23,225	23,635
Capital surplus	88,453	88,863
Retained earnings	3,369,844	3,368,418
Treasury stock	(101,993)	(156,905)
Total shareholders' equity	3,379,529	3,324,010
Total net assets	3,379,529	3,324,010
Total liabilities and net assets	5,786,357	5,755,182

(2) Quarterly Non-consolidated Statements of Income
Nine Months Ended August 31, 2025 and 2026

(Thousands of yen)

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Net sales	8,894,431	9,977,818
Cost of sales	6,656,711	7,846,062
Gross profit	2,237,719	2,131,755
Selling, general and administrative expenses	1,603,814	1,620,646
Operating profit	633,905	511,109
Non-operating income		
Interest income	4,368	7,889
Commission income	32,967	41,364
Subsidy income	37,339	42,562
Other	8,512	2,503
Total non-operating income	83,188	94,320
Non-operating expenses		
Interest expenses	1,524	1,769
Loss on retirement of non-current assets	349	2,082
Commission for purchase of treasury stock	—	280
Total non-operating expenses	1,873	4,132
Ordinary profit	715,219	601,297
Profit before income taxes	715,219	601,297
Income taxes - current	383,628	327,730
Income taxes - deferred	(137,859)	(121,437)
Total income taxes	245,768	206,293
Net profit	469,451	395,003

(3) Notes to Quarterly Non-consolidated Financial Statements

(Segment Information)

The Company does not provide segment information since it operates in a single reportable segment “Advanced Engineering.”

(Significant Changes in Shareholders' Equity)

Nine months ended August 31, 2025

1. Dividends paid

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
General Meeting of Shareholders February 21, 2025	Common stock	190,089	48.00	November 30, 2024	February 25, 2025	Retained earnings
Board of Directors meeting July 7, 2025	Common stock	194,206	49.00	May 31, 2025	August 4, 2025	Retained earnings

2. Dividends for which the record date is during the third quarter and the effective date is after the end of the third quarter

Not applicable

Nine months ended August 31, 2026

1. Dividends paid

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
General Meeting of Shareholders February 24, 2026	Common stock	198,179	50.00	November 30, 2025	February 25, 2026	Retained earnings
Board of Directors meeting July 6, 2026	Common stock	198,249	50.00	May 31, 2026	August 3, 2026	Retained earnings

2. Dividends for which the record date is during the third quarter and the effective date is after the end of the third quarter

Not applicable.

3. Significant changes in shareholders' equity

The Company acquired 28,700 shares of treasury stock based on the resolution of the Board of Directors meeting held on July 6, 2026. As a result, treasury stock increased by ¥54,911 thousand during the nine months of the current fiscal year and amounted to ¥156,905 thousand at the end of the period.

(Going Concern Assumption)

Not applicable.

(Quarterly Non-consolidated Statements of Cash Flows)

Quarterly non-consolidated statements of cash flows have not been prepared for the third quarter. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the nine months ended August 31 are as follows:

	Nine months ended August 31, 2025	Nine months ended August 31, 2026
Depreciation	¥10,232 thousand	¥12,342 thousand
Amortization of goodwill	—	¥13,171