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April 6, 2026

## Non-consolidated Financial Results for the First Quarter of the Fiscal Year Ending November 30, 2026 (Under Japanese GAAP)

Company name: Japaniace Co., Ltd. Listing: Tokyo Stock Exchange (Growth Market)  
 Securities code: 9558  
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 Scheduled date to commence dividend payments: -  
 Supplementary material on financial results: Yes  
 Financial results briefing: None

(Amounts are rounded down to the nearest million yen.)

### 1. Non-consolidated Financial Results for the First Quarter of the Fiscal Year Ending November 30, 2026 (December 1, 2025 to February 28, 2026)

#### (1) Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
February 28, 2026	3,158	11.4	244	10.4	259	10.7	170	11.5
February 28, 2025	2,835	6.4	221	50.6	234	40.2	153	40.6

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
February 28, 2026	43.10	42.72
February 28, 2025	38.68	38.32

#### (2) Financial Position

	Total assets	Net assets	Shareholders' equity ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	5,820	3,352	57.6
November 30, 2025	5,786	3,379	58.4

(Reference) Shareholders' equity As of February 28, 2026: ¥3,352 million  
 As of November 30, 2025: ¥3,379 million

## 2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	—	49.0	—	50.00	99.00
Fiscal year ending November 30, 2026	—				
Fiscal year ending November 30, 2026 (Forecast)		50.00	—	51.00	101.00

Note: Revisions to the forecast of dividends most recently announced: None

## 3. Forecast of Non-consolidated Earnings for the Fiscal Year Ending November 30, 2026

(December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	13,150	8.8	1,035	5.3	1,120	3.9	785	2.6	198.05

Note: Revisions to the forecast of non-consolidated earnings most recently announced: None

**\* Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(3) Number of issued shares (common stock)

- (i) Total number of issued shares at the end of the period (including treasury stock)

As of February 28, 2026	4,013,400 shares
As of November 30, 2025	4,012,600 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	49,001 shares
As of November 30, 2025	49,001 shares

- (iii) Average number of shares outstanding during the period

Three months ended February 28, 2026	3,963,997 shares
Three months ended February 28, 2025	3,960,687 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts presented in this document are based upon currently available information and assumptions deemed rational. A variety of factors could cause actual results to differ materially from forecasts.

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# 1. Overview of Financial Performance

## (1) Overview of Operating Results

During the three months of the current fiscal year, the Japanese economy showed signs of a gradual recovery due to improvements in the employment and income environment, and corporate earnings. However, the outlook remained uncertain due to the prolonged rise in raw material prices caused by the Russia-Ukraine situation and the Middle East situation, the slowdown in the Chinese economy, the increase in tariffs by the United States, and rapid exchange rate fluctuations.

Under these circumstances, the IT industry continues to expand, driven by the promotion of digital transformation (DX). With the advancement of AI technology including Generative AI, the use of advanced IT in business is accelerating, and demand for foundational technologies supporting DX is growing across the industry. As a result, demand for IT specialists remains strong, and the Company's Advanced Engineering business increased net sales. Gross profit remained flat year-on-year and SG&A expenses decreased following a partial review of the categories of cost of sales and SG&A expenses.

As a result, the Company recorded net sales of ¥3,158,174 thousand (up 11.4% year-on-year), operating profit of ¥244,925 thousand (up 10.4% year-on-year), ordinary profit of ¥259,936 thousand (up 10.7% year-on-year) and net profit of ¥170,832 thousand (up 11.5% year-on-year).

The Company does not provide segment information since it operates in a single reportable segment "Advanced Engineering".

## (2) Overview of Financial Position

### (Assets)

Total assets at the end of the first quarter of the current fiscal year amounted to ¥5,820,456 thousand, up ¥34,098 thousand from the end of the previous fiscal year. The main factors were a ¥219,502 thousand decrease in cash and deposits and a ¥94,601 thousand increase in accounts receivable and contract assets in current assets, and a ¥127,833 thousand increase in investments and other assets in non-current assets.

### (Liabilities)

Total liabilities at the end of the first quarter of the current fiscal year amounted to ¥2,467,864 thousand, up ¥61,036 thousand from the end of the previous fiscal year. The main factors were a ¥100,000 thousand decrease in short-term borrowings, a ¥107,589 thousand decrease in accrued expenses, a ¥356,105 thousand increase in provision for bonuses, and a ¥122,511 thousand decrease in other in current liabilities.

### (Net assets)

Total net assets at the end of the first quarter of the current fiscal year amounted to ¥3,352,591 thousand, down ¥26,937 thousand from the end of the previous fiscal year. The main factors were net profit of ¥170,832 thousand and dividends payment of ¥198,179 thousand.

As a result, the Company recorded a shareholders' equity ratio of 57.6% (58.4% at the end of the previous fiscal year).

## (3) Forecasts for the Fiscal Year Ending November 30, 2026

There are currently no changes to the earnings forecast announced on January 13, 2026. The forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors.

## 2. Quarterly Non-consolidated Financial Statements and Notes

### (1) Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of November 30, 2025	As of February 28, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	3,691,706	3,472,204
Accounts receivable and contract assets	1,622,824	1,717,426
Other	42,925	64,747
Total current assets	5,357,456	5,254,377
Non-current assets		
Property, plant and equipment	66,716	77,030
Intangible assets	11,023	10,053
Investments and other assets	351,160	478,994
Total non-current assets	428,901	566,078
Total assets	5,786,357	5,820,456
<b>Liabilities</b>		
Current liabilities		
Accounts payable	59,591	49,362
Short-term borrowings	300,000	200,000
Accrued expenses	928,341	820,752
Income taxes payable	177,946	213,942
Provision for bonuses	215,616	571,722
Provision for loss on orders received	21,400	30,663
Other	491,812	369,301
Total current liabilities	2,194,708	2,255,744
Non-current liabilities		
Long-term accounts payable - other	212,119	212,119
Total non-current liabilities	212,119	212,119
Total liabilities	2,406,828	2,467,864
<b>Net assets</b>		
Shareholders' equity		
Common stock	23,225	23,430
Capital surplus	88,453	88,658
Retained earnings	3,369,844	3,342,496
Treasury stock	(101,993)	(101,993)
Total shareholders' equity	3,379,529	3,352,591
Total net assets	3,379,529	3,352,591
Total liabilities and net assets	5,786,357	5,820,456

(2) Quarterly Non-consolidated Statements of Income  
Three Months Ended February 28, 2025 and 2026

(Thousands of yen)

	Three months ended February 28, 2025	Three months ended February 28, 2026
Net sales	2,835,214	3,158,174
Cost of sales	2,094,252	2,407,013
Gross profit	740,961	751,160
Selling, general and administrative expenses	519,178	506,234
Operating profit	221,782	244,925
Non-operating income		
Interest income	1,349	3,628
Subsidy income	11,191	12,692
Other	436	774
Total non-operating income	12,976	17,095
Non-operating expenses		
Interest expenses	—	570
Loss on retirement of non-current assets	—	1,513
Total non-operating expenses	—	2,084
Ordinary profit	234,759	259,936
Profit before income taxes	234,759	259,936
Income taxes - current	196,563	214,497
Income taxes - deferred	(114,991)	(125,394)
Total income taxes	81,572	89,103
Net profit	153,186	170,832

### (3) Notes to Quarterly Non-consolidated Financial Statements

#### (Segment Information)

The Company does not provide segment information since it operates in a single reportable segment “Advanced Engineering”.

#### (Significant Changes in Shareholders' Equity)

Three months ended February 28, 2025

##### 1. Dividends paid

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
General Meeting of Shareholders February 21, 2025	Common stock	190,089	48.00	November 30, 2024	February 25, 2025	Retained earnings

##### 2. Dividends for which the record date is during the first quarter and the effective date is after the end of the first quarter

Not applicable.

Three months ended February 28, 2026

##### 1. Dividends paid

Resolution	Class of shares	Total dividends (thousands of yen)	Dividends per share (yen)	Record date	Effective date	Source of dividends
General Meeting of Shareholders February 24, 2026	Common stock	198,179	50.00	November 30, 2025	February 25, 2026	Retained earnings

##### 2. Dividends for which the record date is during the first quarter and the effective date is after the end of the first quarter

Not applicable.

#### (Going Concern Assumption)

Not applicable.

#### (Quarterly Non-consolidated Statements of Cash Flows)

Quarterly non-consolidated statements of cash flows have not been prepared for the first quarter. Depreciation (including amortization related to intangible assets) for the three months ended February 28 is as follows:

	Three months ended February 28, 2025	Three months ended February 28, 2026
Depreciation	¥3,364 thousand	¥3,389 thousand

## (Significant Subsequent Events)

### (Business Succession through Absorption-type Split)

At a meeting of the Board of Directors held on January 13, 2026, the Company resolved to succeed to the SES (System Engineering Service) business, which involves IT engineers dispatching and quasi-mandate contracts centered on the recruitment website “Bscareer IT,” from COPRO TECHNOLOGY Co., Ltd., a consolidated subsidiary of COPRO-HOLDINGS Co., Ltd., through an absorption-type split. Subsequently, the Company entered into an absorption-type split agreement on January 15, 2026. Based on this agreement, the Company succeeded to the business on March 27, 2026.

#### (1) Name of the splitting company and description of the succeeded business

Splitting company: COPRO TECHNOLOGY Co., Ltd.

Succeeded business: The SES (System Engineering Service) business which involves IT engineer dispatching and quasi-mandate contracts centered on the recruitment website “Bscareer IT.”

#### (2) Purpose of the absorption-type split

The Company’s long-term vision is to “employ and develop digital talent in the Advanced Engineering business,” and the Company is aiming to increase its digital workforce to 10,000. In the Medium-Term Management Plan, the Company is working to expand the scale of IT human resources by restructuring its business foundation, shifting from quantitative to qualitative growth, and preparing for new growth through M&A.

Through this absorption-type split, the Company expects to further increase the number of engineers, including freelancers, by operating the job recruitment site on its own. Consequently, the Company has determined that this acquisition will contribute to strengthening its competitiveness and stabilizing its earnings base.

#### (3) Date of business succession

March 27, 2026

#### (4) Acquisition cost of the succeeded business and breakdown by type of consideration

Consideration for acquisition	Cash	¥730 million
Acquisition cost		¥730 million

#### (5) Details and amounts of major acquisition-related expenses

Advisory fees and commissions, etc. (estimated amount): ¥80 million

#### (6) Amount of goodwill recognized, reason for recognition, amortization method, and amortization period

Not determined at this time.

#### (7) Amounts of assets and liabilities of the succeeded business

Not determined at this time.