

April 1, 2026

To whom it may concern:

Company name	Quants Research Institute Holdings Inc.
Representative's name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Prime Market of TSE)
Contact	Director and Chief Financial Officer Hiroki Kagami ( TEL. +81-3-6665-7590)

## Notice Regarding Change in Representative Director of Our Subsidiary

Quants Research Institute Holdings Inc. (the “Company”) hereby announce that at the meeting of the Board of Directors held today, it resolved as follows regarding the appointment of the Representative Director of its subsidiary, M&A Research Institute Inc.

### 1. Reason for the Change

To further accelerate the growth of our Group, we will promote a full-fledged holding company management structure by more clearly defining the roles of the holding company function, which oversees group-wide strategy, and the execution function, which drives each business.

Accordingly, we will transition to a new top management structure as outlined below.

Representative Director and Chairman: Shunsaku Sagami

Sagami will transition to a role focused on leading the growth of the Group from a broad, strategic perspective. He will concentrate on enhancing management strategy and advancing global initiatives, while also serving as the representative of Group subsidiaries—including the Consulting business—personally driving expansion into new and adjacent areas. Through these efforts, he aims to maximize synergies across businesses and enhance overall corporate value.

Representative Director and Chief Executive Officer: Akihiro Yabuki

Yabuki will demonstrate strong leadership as a leader with deep insight into front-line operations, driving further growth and enhanced profitability in the core M&A brokerage business.

### 2. Change in Representative Director of a Subsidiary (effective April 1, 2026)

Name	New Position	Current Position
Shunsaku Sagami	Representative Director and Chairman	Representative Director and Chief Executive Officer
Akihiro Yabuki	Representative Director and Chief Executive Officer	Vice President and Director

### 3. Career Summary of the Representative Director

Name	Date of Birth	Career	
Shunsaku Sagami	25 February, 1991	September 2013	Joined MicroAd Co., Ltd.
		November 2015	Established Alpaca Co., Ltd. (currently Smart Media Co., Ltd) and assumed the position of Representative Director.
		October 2018	Established The Company
		January 2019	Appointed Representative Director of the Company (incumbent)
		March 2023	Appointed Representative Director and Chief Executive Officer of M&A Research Institute, Inc.
		April 2026	Appointed Representative Director and Chairman of M&A Research Institute Inc.
Akihiro Yabuki	22 December, 1986	April 2010	Joined Keyence Corporation.
		July 2015	Joined Nihon M&A Center Co., Ltd.
		July 2019	Joined the Company; appointed Head of the Sales Department.
		April 2020	Appointed Director of the Company (incumbent)
		March 2023	Appointment as Director and Head of Sales Headquarters of M&A Research Institute, Inc.
		April 2025	Appointed as Vice President and Director of M&A Research Institute, Inc.
		April 2026	Appointed Representative Director and Chief Executive Officer of M&A Research Institute, Inc.