October 30,2025

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.	
Representative's name	Representative Director and Chief Executive Officer	Shunsaku Sagami
	(Code：9552 The Prime Market of TSE)	
Contact	Executive Officer and Chief Financial Officer	Hiroki Kagami
		(TEL. +81-3-6665-7590)

Notice Regarding the Distribution of Dividends from Retained Earnings (First Dividend)

M&A Research Institute Holdings Inc. (the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to distribute a dividend of surplus with a record date of September 30, 2025, as outlined below.

In accordance with Article 459, Paragraph 1 of the Companies Act of Japan, the Company's Articles of Incorporation stipulate that dividends of surplus may be determined by a resolution of the Board of Directors.

1. Details of Dividend

	Payment Amount	Most Recent Forecast (Released on 30 July,2025)	Actual Result for Previous Fiscal Year (FY24/9)
Record Date	30 September, 2025	30 September, 2025	30 September, 2024
Dividend per Share	5.00 yen	0.00 yen	0.00 yen
Total Amount of Dividends	270 million yen	-	-
Effective Date	23 December, 2025	-	-
Source of Dividends	Retained Earnings	-	-

2. Reasons for Payment of Dividends

The Company recognizes shareholder returns as one of its key management priorities. Until now, as a company in a growth phase, the Company has prioritized investments to expand its businesses and strengthen its management foundation, focusing on enhancing internal reserves. As a result, its financial base has become stronger and cash flow more stable. In light of this, the Company has decided to declare its first-ever dividend of surplus as part of its shareholder return initiatives.

This dividend is intended to enhance stock value and stability by appropriately returning profits to shareholders.

Going forward, the Company will continue to pursue sustainable enhancement of corporate value by maintaining a balanced approach between growth investments and shareholder returns, taking into consideration overall business conditions and its financial position.