

June 2, 2025

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.
Representative's name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Prime Market of TSE)
Contact	Director and Chief Financial Officer Hikaru Ogino (TEL. +81-3-6665-7590)

**Notice Concerning the Status of the Share Repurchase
(Repurchase of Shares Pursuant to the Articles of Incorporation in Accordance with
Article 165, Paragraph 2 of the Companies Act)**

M&A Research Institute Holdings Inc. (the “Company”) announces that it has repurchased shares of its own stock as follows, pursuant to Article 156 of the Companies Act as applied mutatis mutandis under Article 165, Paragraph 3 of the same Act.

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|---------------------------------------|--|
| 1. Type of shares repurchased | Common shares |
| 2. Total number of shares repurchased | 1,735,100 shares |
| 3. Total amount of shares repurchased | 2,298,515,100yen |
| 4. Period of repurchase | May 1, 2025 to May 31, 2025 |
| 5. Method of repurchase | Market purchases on the Tokyo Stock Exchange |

(Reference)

1. Details of the Resolution Passed at the Board of Directors Meeting Held on April 30, 2025
 - (1) Type of shares to be repurchased Common shares
 - (2) Total number of shares to be repurchased Up to 7,500,000 shares
(12.81% of issued shares excluding treasury stock)
 - (3) Total amount of shares to be repurchased Up to 7,500,000,000 yen
 - (4) Period of repurchase May 1, 2025 to September 30, 2025
 - (5) Method of repurchase Market purchases on the Tokyo Stock Exchange
2. Cumulative Total of Shares Repurchased under the Board Resolution as of May 31, 2025
 - (1) Total number of shares repurchased 1,735,100 shares
 - (2) Total amount of shares repurchased 2,298,515,100 yen