

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Kenji Yamaguchi, President and Representative Director
 (Securities code: 9551 Prime Market of Tokyo Stock Exchange)
 Contact Shingo Nishimura, Executive Officer
 Executive General Manager, Corporate Strategy Planning Office
 (TEL. 03-6853-7317)

Prospective Members of the Board and Election of Executive Officers

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on March 30, 2026, it was resolved to propose the following prospective members of the Board. The Company also adopted a resolution on the election of Executive Officers.

The prospective members of the Board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 23, 2026, and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Prospective Members of the Board

Kenji Yamaguchi (Reappointment) (Currently President and Representative Director)
 Michio Fujii (Reappointment) (Currently Director)
 Hajime Ito (Reappointment) (Currently Director)
 Kazuhiko Aoki (Newly elected) (Currently Executive Officer)
 Fumiko Kosao *1*2 (Reappointment) (Currently Outside Director)
 Tsuneo Tanai *1*2 (Reappointment) (Currently Outside Director)
 Takahisa Matsumoto *1*2 (Newly elected)

*1 Candidate for Outside Director

*2 Independent Director

2. Prospective New Members of the Board

Name	Business Career	
Kazuhiko Aoki (Born on May 4, 1967)	April 1992	Joined NGK Insulators, Ltd.
	April 2008	Manager, Plant Engineering Gr. I, Engineering Department II, Engineering Division, METAWATER
	April 2014	General Manager, Engineering Planning Department, Plant Engineering Division
	April 2016	General Manager, Water Supply Engineering Department, Plant Engineering Division
	April 2019	General Manager, Procurement Department, Procurement Center
	April 2021	Executive General Manager, Cost Engineering Center (Current)
	April 2022	Executive Officer (Current)
Takahisa Matsumoto (Born on December 15, 1965)	April 1988	Joined Ministry of Construction (Currently Ministry of Land, Infrastructure, Transport and Tourism - MLIT)
	September 2012	Director, Sewerage Planning Division, Sewerage Department, Water Administration and Land Conservation Bureau, MLIT
	November 2013	Special Advisor, Incorporated Administrative Agency Japan Water Agency
	April 2014	Director, General Affairs Department, Incorporated Administrative Agency Japan Water Agency
	July 2015	Counselor (Taxation), Minister's Secretariat, MLIT

Name	Business Career	
	June 2016	Director, Residential Area Improvement Division, Housing Bureau, MLIT
	July 2017	Director, General Affairs Division, Housing Bureau, MLIT
	July 2018	Deputy Director-General (Responsible for Workers' Compensation, Construction, and Motor Carrier Transport), Ministry of Health, Labour and Welfare
	August 2020	Deputy Director-General (Economic and Social Systems), Cabinet Office Director, Private Finance Initiative (PFI) Promotion Office, Cabinet Office
	July 2021	Director-General for Policy Planning (Taxation, Land/National Land, and Relocation of the Diet and Other Organizations), MLIT
	June 2022	Retired from MLIT
	October 2022	Advisor, Tokyu Research Institute, Inc. (Current)

3. Directors Scheduled to Retire

Masashi Sakai (Currently Director)
Kaoru Aizawa (Currently Outside Director)

4. Candidates for Audit & Supervisory Board Member

Masami Kusunoki *1*2 (Reappointment) (Currently Outside Audit & Supervisory Board Member)

*1 Candidate for Outside Audit & Supervisory Board Member

*2 Independent Director

(Reference) Continuing Audit & Supervisory Board Members

Akihiro Teranishi (Currently full-time Audit & Supervisory Board Member)

Michiko Tanji (Currently full-time Audit & Supervisory Board Member)

Taku Fukui *1*2 (Currently Outside Audit & Supervisory Board Member)

*1 Outside Audit & Supervisory Board Member

*2 Independent Director

5. Candidates for Substitute Audit & Supervisory Board Member

Yukiomi Yoshiba (Newly Elected) (Currently Executive General Manager, Audit Office)

Kenji Shoda *1*2 (Reappointment) (Currently Substitute Outside Audit & Supervisory Board Member)

*1 Substitute Outside Audit & Supervisory Board Member

*2 Independent Director

6. New Candidates for Substitute Audit & Supervisory Board Member

Name	Business Career	
Yukiomi Yoshiba (Born on December 26, 1970)	April 1994	Joined Fuji Electric Co., Ltd.
	April 2008	Joined METAWATER Co., Ltd.
	July 2011	Manager, Accounting Group, Finance & Accounting Department, Administration Division
	July 2013	Executive General Manager, HR & General Affairs Office, METAWATER SERVICE Co., Ltd.
	April 2022	General Manager, Project Financial Department, Financial Planning Office, METAWATER Co., Ltd.
	July 2023	General Manager, Affiliates Coordination Department, Corporate Strategy Planning Office, Corporate Strategy Planning Division
	April 2024	Executive General Manager, Audit Office (Current)

Election of Executive Officers

1. Executive Officers (Effective on April 1, 2026)

Name	New Title	Current Title
Kenji Yamaguchi	(Reappointment)	President and Chief Executive Officer
Masashi Sakai	(Reappointment)	Senior Managing Executive Officer
Michio Fujii	(Reappointment)	Senior Executive Officer
Koichi Yamaguchi	(Reappointment)	Executive Officer
Ken Akikawa	(Reappointment)	Executive Officer
Tatsuo Kato	(Reappointment)	Executive Officer
Hajime Ito	(Reappointment)	Executive Officer
Kazuhiko Aoki	(Reappointment)	Executive Officer
Kenji Kojima	(Reappointment)	Executive Officer
Toshiyuki Ishikawa	-	Executive Officer
Tomoyuki Takase	(Reappointment)	Executive Officer
Hiroyuki Ishizaki	(Reappointment)	Executive Officer
Shingo Nishimura	(Reappointment)	Executive Officer
Jun Nakano	(Newly elected) Executive Officer	President and Representative Director, METAWATER SERVICE Co., Ltd.
Takeshi Kuroda	(Newly elected) Executive Officer	Deputy Executive General Manager, System Solution Division
Shinichi Nagano	(Newly elected) Executive Officer	Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division
Daisuke Ochiai	(Newly elected) Executive Officer	Director, METAWATER SERVICE Co., Ltd.
Masaaki Takahashi	(Newly elected) Executive Officer	Deputy General Manager, PPP Division

* Masashi Sakai is scheduled to retire as executive officer at the conclusion of the ordinary general meeting of shareholders scheduled to be held on June 23, 2026, and will subsequently assume the position of executive advisor.

* Toshiyuki Ishikawa will assume the position of executive advisor effectively on April 1, 2026.

2. Change of Duties (Effective on April 1, 2026)

* Underline indicates changes.

Name	New Duties	Current Duties
Kenji Yamaguchi	• Responsible for Business Execution	• Responsible for Business Execution
Masashi Sakai	• <u>Responsible for Special Assignment by President</u>	• Executive General Manager, PPP Division • Responsible for Innovation Promotion Office
Michio Fujii	• Executive General Manager, Corporate Strategy Planning Division • <u>Responsible for Legal & Intellectual Property Office, Corporate Strategy Planning Division</u> • <u>Responsible for Digital Transformation Office and Information Security Department</u> • Responsible for Risk Management • General Manager, Export Control Office	• Executive General Manager, Corporate Strategy Planning Division • Responsible for HR & General Affairs Planning Office, Corporate Strategy Planning Office, Legal & Intellectual Property Office, and Digital Transformation Office • Responsible for Risk Management • General Manager, Export Control Office
Koichi Yamaguchi	• Executive General Manager, Plant Construction Division	• Executive General Manager, Plant Construction Division
Ken Akikawa	• Executive General Manager, International Business Division	• Executive General Manager, International Business Division
Tatsuo Kato	• <u>Executive General Manager, Quality, Safety and Health Promotion Division</u>	• Executive General Manager, Environmental Engineering Division
Hajime Ito	• Executive General Manager, System Solution Division	• Executive General Manager, System Solution Division

Name	New Duties	Current Duties
Kazuhiko Aoki	<ul style="list-style-type: none"> Executive General Manager, Cost Engineering Center Responsible for R&D Center 	<ul style="list-style-type: none"> Executive General Manager, Cost Engineering Center Responsible for R&D Center Responsible for Safety and Health Management Office
Kenji Kojima	<ul style="list-style-type: none"> Executive General Manager, Sales & Marketing Division 	<ul style="list-style-type: none"> Executive General Manager, Sales & Marketing Division
Tomoyuki Takase	<ul style="list-style-type: none"> Executive General Manager, Accounting & Financial Planning Office, Corporate Strategy Planning Division 	<ul style="list-style-type: none"> Executive General Manager, Accounting & Financial Planning Office, Corporate Strategy Planning Division
Hiroyuki Ishizaki	<ul style="list-style-type: none"> Deputy Executive General Manager, Sales & Marketing Division 	<ul style="list-style-type: none"> Deputy Executive General Manager, Sales & Marketing Division
Shingo Nishimura	<ul style="list-style-type: none"> Executive General Manager, Corporate Strategy Planning Office, Corporate Strategy Planning Division 	<ul style="list-style-type: none"> Executive General Manager, Corporate Strategy Planning Office, Corporate Strategy Planning Division Responsible for Quality Assurance Management Office
Jun Nakano	<ul style="list-style-type: none"> <u>President and Representative Director, META WATER SERVICE Co., Ltd.</u> 	-
Takeshi Kuroda	<ul style="list-style-type: none"> <u>Deputy Executive General Manager, System Solution Division</u> 	-
Shinichi Nagano	<ul style="list-style-type: none"> <u>Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division</u> 	-
Daisuke Ochiai	<ul style="list-style-type: none"> <u>Executive General Manager, Environmental Engineering Division</u> 	-
Masaaki Takahashi	<ul style="list-style-type: none"> <u>General Manager, PPP Division</u> <u>Responsible for Innovation Promotion Office</u> 	-

* Concurrent positions held by officers at Group companies in Japan and overseas have been omitted.