



TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.

Representative Kenji Yamaguchi, President and Representative Director

(Securities code: 9551 Prime Market of Tokyo Stock Exchange)

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Notice of Change Concerning Reporting Segments

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on March 29, 2024, a resolution was issued concerning changes to the Company's reporting segments.

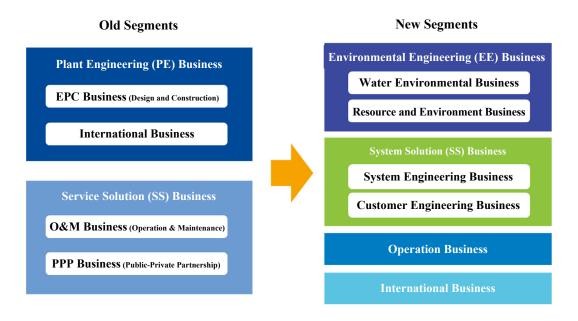
1. Reasons for the Change

The Company revised its organizational structure and, from the perspective of its management approach, is making changes to its reporting segments as follows with the changes in question to take effect on April 1, 2024. The aim of this course of action is to ensure the appropriate implementation of elements such as decision-making and performance management related to the allocation of management resources and to ensure that the actual situation in terms of business activities is more accurately represented.

* Please refer to our website for the organizational structure as of April 1, 2024.

2. Overview of Change

Change from 2 categories (Plant Engineering Business, Service Solution Business) to 4 categories (Environmental Engineering Business, System Solution Business, Operation Business, and International Business).



Environmental Engineering Business

This segment is to be comprised of the Water Environmental Business and the Resource Environment Business. The main operations involved are those entailing processes such as the design, construction, upkeep, and operation & maintenance of elements such as machinery and equipment for domestic water treatment plants, sewage treatment plants, and resource recycling facilities.

System Solution Business

This segment is to be comprised of the System Engineering Business and the Customer Engineering Business. The main operations involved are those entailing the design, manufacture, upkeep, and operation & maintenance of elements such as electrical equipment for domestic water treatment plants and sewage treatment plants.

Operation Business

The main operations involved consist of those involved in the operation business for domestic water treatment plants, sewage treatment plants, and resource recycling facilities.

International Business

The main operations involved are the design, construction, upkeep, and operation & maintenance of facilities and equipment for water treatment plants and sewage treatment plants found overseas, as well as business which caters to demand in the private sector abroad.

3. Timing of the Change

The new segments will be used in the Company's reports starting with the first quarter of FYE March 2025.