July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: SAIBU GAS HOLDINGS CO.,LTD.
Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange
Securities code: 9536
URL: https://hd.saibugas.co.jp/global/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	60,642	(10.2)	4,050	(26.0)	6,783	18.3	5,156	45.9
June 30, 2025	67,549	15.4	5,477	110.5	5,733	82.9	3,533	86.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥8,363 million [127.0%]
For the three months ended June 30, 2025: ¥3,684 million [(1.3)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	143.27	-
June 30, 2025	95.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	460,803	130,218	26.6
March 31, 2026	465,845	123,331	24.7

Reference: Equity
As of June 30, 2026: ¥122,345 million
As of March 31, 2026: ¥115,244 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		35.00		35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	253,000	(3.4)	10,000	(19.8)	12,000	(4.6)	8,000	11.9	222.28

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	37,187,567 shares
As of March 31, 2026	37,187,567 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,196,261 shares
As of March 31, 2026	1,196,043 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	35,991,393 shares
Three months ended June 30, 2025	36,898,394 shares

Note: The Company has introduced a performance-linked stock-based compensation plan (stock benefit trust), and the number of treasury shares at the end of the fiscal year includes the Company's shares (57,700 shares in the first quarter of the fiscal year ending March 31, 2027 and 57,700 shares in the fiscal year ending March 31, 2026) held by the trust account related to the stock benefit trust. In addition, in calculating the average number of shares during the period, the Company's shares held by the trust account are included in the treasury stock to be deducted (57,700 shares for the first quarter of the fiscal year ending March 31, 2027 and 65,300 shares for the first quarter of the fiscal year ending March 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Non-current assets		
Property, plant and equipment		
Production facilities	12,987	12,824
Distribution facilities	60,520	60,609
Service and maintenance facilities	12,745	12,670
Other facilities	135,841	134,209
Construction in progress	12,089	12,761
Total property, plant and equipment	234,185	233,075
Intangible assets		
Goodwill	300	290
Other intangible assets	11,254	12,377
Total intangible assets	11,555	12,668
Investments and other assets		
Investment securities	72,139	79,048
Long-term loans receivable	12,359	14,058
Retirement benefit asset	14,471	14,547
Deferred tax assets	964	1,051
Other investments	6,185	6,062
Allowance for doubtful accounts	(327)	(324)
Total investments and other assets	105,792	114,443
Total non-current assets	351,533	360,187
Current assets		
Cash and deposits	23,481	18,681
Notes and accounts receivable - trade, and contract assets	26,696	22,261
Merchandise and finished goods	10,823	9,081
Work in process	25,870	27,887
Raw materials and supplies	14,151	8,465
Other current assets	13,824	14,776
Allowance for doubtful accounts	(536)	(538)
Total current assets	114,312	100,615
Total assets	465,845	460,803

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Non-current liabilities		
Bonds payable	67,500	67,500
Long-term borrowings	134,179	139,276
Deferred tax liabilities	7,817	9,259
Provision for gas holder repairs	479	491
Retirement benefit liability	1,373	1,384
Asset retirement obligations	920	922
Other noncurrent liabilities	8,567	8,391
Total non-current liabilities	220,837	227,225
Current liabilities		
Current portion of non-current liabilities	37,117	37,311
Notes and accounts payable - trade	10,281	10,177
Short-term borrowings	46,010	34,201
Income taxes payable	3,474	1,764
Other current liabilities	24,792	19,903
Total current liabilities	121,676	103,359
Total liabilities	342,514	330,584
Net assets		
Shareholders' equity		
Share capital	20,629	20,629
Capital surplus	5,741	5,741
Retained earnings	64,446	68,341
Treasury shares	(2,330)	(2,331)
Total shareholders' equity	88,487	92,381
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19,798	23,064
Foreign currency translation adjustment	2,850	2,954
Remeasurements of defined benefit plans	4,108	3,945
Total accumulated other comprehensive income	26,757	29,963
Non-controlling interests	8,086	7,873
Total net assets	123,331	130,218
Total liabilities and net assets	465,845	460,803

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	67,549	60,642
Cost of sales	45,211	38,757
Gross profit	22,338	21,885
Selling, general and administrative expenses	16,861	17,834
Operating profit	5,477	4,050
Non-operating income		
Interest income	41	58
Dividend income	481	2,655
Share of profit of entities accounted for using equity method	-	177
Rental income	79	89
Miscellaneous income	333	469
Total non-operating income	936	3,450
Non-operating expenses		
Interest expenses	457	622
Share of loss of entities accounted for using equity method	59	-
Miscellaneous expenses	163	95
Total non-operating expenses	679	717
Ordinary profit	5,733	6,783
Extraordinary income		
Gain on sale of non-current assets	190	174
Gain on sale of investment securities	-	182
Total extraordinary income	190	356
Extraordinary losses		
Loss on retirement of non-current assets	255	-
Total extraordinary losses	255	-
Profit before income taxes	5,668	7,140
Income taxes - current	1,633	1,973
Profit	4,034	5,166
Profit attributable to non-controlling interests	501	9
Profit attributable to owners of parent	3,533	5,156

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	4,034	5,166
Other comprehensive income		
Valuation difference on available-for-sale securities	179	3,255
Deferred gains or losses on hedges	-	-
Foreign currency translation adjustment	10	20
Remeasurements of defined benefit plans, net of tax	(100)	(162)
Share of other comprehensive income of entities accounted for using equity method	(440)	84
Total other comprehensive income	(350)	3,197
Comprehensive income	3,684	8,363
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,207	8,362
Comprehensive income attributable to non-controlling interests	476	0