

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 9536)

June 2, 2026

To Our Shareholders:

Takuji KATO
Representative Director and President
SAIBU GAS HOLDINGS CO., LTD.
1-17-1, Chiyo, Hakata-ku, Fukuoka-shi

Notice of 133rd Annual General Meeting of Shareholders

We are pleased to announce the 133rd Annual General Meeting of Shareholders of SAIBU GAS HOLDINGS CO., LTD. (the “Company”) will be held as indicated below.

When convening the General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the Company’s website by using the internet address shown below to review the information.

The Company’s website:

<https://hd.saibugas.co.jp/ir/stock/meeting/> (in Japanese)

*In addition to the Company’s website, you can also access the information from the following websites.

Website for posted informational materials for the General Meeting of Shareholders:

<https://d.sokai.jp/9536/teiji/> (in Japanese)

Tokyo Stock Exchange (TSE) website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show> (in English)

To access this information from the latter website, access the TSE website by using the internet address shown above, enter the issue name (company name) or securities code, and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

Instead of attending the meeting in person, you may exercise your voting rights by electromagnetic method (via the internet, etc.) or in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 6:00 p.m. on Tuesday, June 23, 2026 (JST).

1. Date and time: Wednesday, June 24, 2026 at 10:00 a.m. (JST)

2. Venue: Gas Hall, 2nd floor, Papillon24
1-17-1, Chiyo, Hakata-ku, Fukuoka-shi

3. Purpose of the Meeting:

Matters to be reported

1. The Business Report, the Consolidated Financial Statements for the 133rd fiscal year (from April 1, 2025 to March 31, 2026), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 133rd fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved

Proposal No. 1: Dividends of Surplus

Proposal No. 2: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 3: Election of Six (6) Directors Who Are Audit and Supervisory Committee Members

4. Handling of Exercise of Voting Rights

- (1) If you exercise your voting rights in duplicate both by electromagnetic method (via the internet, etc.) and in writing, the Company will only deem your exercise by electromagnetic method (via the internet, etc.) to be valid.
 - (2) If you exercise your voting rights multiple times by electromagnetic method (via the internet, etc.), the Company will only deem your final exercise to be valid.
 - (3) If you do not indicate your approval or disapproval for each proposal when returning the completed voting form, the Company will deem this to be an indication of your approval of the proposals.
- Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Company's Articles of Incorporation, the following matters are not provided from the paper-based documents delivered to shareholders who have made a request for delivery of such documents. Note that the Audit and Supervisory Committee and the Financial Auditor audit the audit documents, including the following items.
 - (i) "System to Ensure the Properness of Operations" and "Overview of Operational Status of System to Ensure the Properness of Operations" of the Business Report
 - (ii) "Consolidated Statement of Changes in Equity" and "Notes to the Consolidated Financial Statements" in the Consolidated Financial Statements
 - (iii) "Non-consolidated Statement of Changes in Equity" and "Notes to the Non-consolidated Financial Statements" in the Non-consolidated Financial Statements
 - If there are any amendments to the matters subject to measures for electronic provision, a notice of the amendments and the details of the matters before and after the amendments will be announced on the Company's website (in Japanese only), the website for posted informational materials for the General Meeting of Shareholders, and the TSE website.

Information About Exercising Your Voting Rights:

1. Exercise of voting rights by attending the General Meeting of Shareholders

If you are attending the meeting in person, you are kindly requested to exercise your voting rights by submitting the enclosed voting form to the reception desk at the meeting.

Date and time: Wednesday, June 24, 2026 at 10:00 a.m. (JST)

2. Exercise of voting rights by not attending the General Meeting of Shareholders

(1) Exercise of voting rights by electromagnetic method (via the internet, etc.)

1) Website for exercise of voting rights (<https://www.web54.net>) (in Japanese only)

Access the voting website designated by the Company, enter the “voting rights exercise code” and “password,” which are provided on the enclosed voting form, and follow the instructions on the screen to vote on the proposals by the deadline below.

2) Smart Vote

You may also access the voting website by using a smartphone equipped with a QR Code reader to read the QR Code on the enclosed voting form. (* “QR Code” is a registered trademark of DENSO WAVE INCORPORATED.)

Deadline for exercise of voting rights: No later than 6:00 p.m. on Tuesday, June 23, 2026 (JST)

(2) Exercise of voting rights in writing

You are kindly requested to indicate your vote of approval or disapproval of each proposal on the enclosed voting form, and to return the completed voting form to the Company by the deadline for exercise of voting rights below.

Deadline for exercise of voting rights: Form must arrive no later than 6:00 p.m. on Tuesday, June 23, 2026 (JST)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Dividends of Surplus

Taking into account the business performance for the fiscal year, business environment, and other circumstances, the Company proposes to pay year-end dividends for the fiscal year as follows:

Accordingly, including the interim dividend, the dividend for the fiscal year will total ¥70 per share.

1. Allotment of dividend property to shareholders and their aggregate amount

¥35 per common share of the Company

Total payment: ¥1,261,722,840

2. Effective date of dividends of surplus

June 25, 2026

Proposal No. 2: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six (6) currently serving Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members).

The nomination of candidate Directors (excluding Directors who are Audit and Supervisory Committee Members) is determined by the Board of Directors following a review by an advisory committee, composed of a majority of outside Directors, which addresses matters such as nomination and remuneration.

The Audit and Supervisory Committee has also advised that all candidates are suitable for their respective positions.

Candidate Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	Other notes
1	Yukinori MICHINAGA	Representative Director and Chairman	Reelection
2	Takuji KATO	Representative Director and President, President and Executive Officer	Reelection
3	Toshiyuki UENO	Representative Director, Vice President and Executive Officer Group Business Management, in charge of Digital Marketing Department, Energy Management Department, and Real Estate Management Department; President's Assistant; Executive Officer in charge of DX and Productivity Enhancement	Reelection
4	Shogo MORITA	Director and Senior Managing Executive Officer In charge of Corporate Strategy Department and Financial Strategy Department	Reelection
5	Atsushi MITARAI	Director and Associate Senior Executive Officer In charge of Human Resources Strategy Department, General Affairs Department, and Public Relations Department	Reelection
6	Harushige OGOSHI	Associate Senior Executive Officer In charge of Corporate Governance Department and Business Development Department; Executive Officer in charge of Investor Relations and Shareholder Value Creation	New election

Candidate No.	Name (Date of birth)	Career summary and position		Number of the Company's shares owned
1	Yukinori MICHINAGA (November 1, 1957) <u>Reelection</u> Number of years in office as a Director 10 years Attendance at Board of Directors meetings 13/13 (100%)	Apr. 1981 Apr. 2014 Apr. 2015 Apr. 2016 June 2016 Apr. 2019 Apr. 2024	Joined the Company (formerly Saibu Gas Co., Ltd.) Executive Officer, Senior General Manager of Information Communications Department Associate Senior Executive Officer, Senior General Manager of General Affairs and Public Relations Department Associate Senior Executive Officer Director and Associate Senior Executive Officer Representative Director and President, President and Executive Officer Representative Director and Chairman (current position)	19,336
	<p>[Significant concurrent positions outside the Company] Representative Director and Chairman of Saibu Gas Co., Ltd. Corporate Auditor of HIROSHIMA GAS Co., Ltd. Director and Audit and Supervisory Committee Member of THE NISHI-NIPPON CITY BANK, LTD.</p> <p>[Reasons for nomination as candidate for Director] Since his appointment as Director in June 2016, Mr. Michinaga has adequately fulfilled his roles and responsibilities concerning decision making in relation to important matters pertaining to the management and supervising the execution of business, and has served as Representative Director and President, President and Executive Officer for the five-year period from April 2019 to March 2024, and as Chairman of the Board of Directors in the role of Representative Director and Chairman since April 2024. The Company proposes his continued election as Director so that the Company may benefit from his extensive experience and insight.</p>			
2	Takuji KATO (December 6, 1962) <u>Reelection</u> Number of years in office as a Director 5 years Attendance at Board of Directors meetings 13/13 (100%)	Apr. 1985 Apr. 2018 Apr. 2020 Apr. 2021 June 2021 Apr. 2024	Joined the Company (formerly Saibu Gas Co., Ltd.) Executive Officer, Deputy Head of Energy Sales and Marketing Division Associate Senior Executive Officer, Senior General Manager of Energy Sales and Planning Department Associate Senior Executive Officer Director and Associate Senior Executive Officer Representative Director and President, President and Executive Officer (current position)	8,300
	<p>[Significant concurrent positions outside the Company] Representative Director and President, President and Executive Officer of Saibu Gas Co., Ltd. Director and Audit & Supervisory Board Member of Kraftia Corporation</p> <p>[Reasons for nomination as candidate for Director] Since his appointment as Director in June 2021, Mr. Kato has adequately fulfilled his roles and responsibilities concerning decision making in relation to important matters pertaining to the management and supervising the execution of business, and has served as chief operating officer in the role of Representative Director and President, President and Executive Officer since April 2024. The Company proposes his continued election as Director so that the Company may benefit from his extensive experience and insight.</p>			

Candidate No.	Name (Date of birth)	Career summary and position		Number of the Company's shares owned
3	<p>Toshiyuki UENO (May 24, 1963)</p> <p><u>Reelection</u></p> <p>Number of years in office as a Director 1 year</p> <p>Attendance at Board of Directors meetings 11/11 (100%)</p>	<p>Apr. 1987</p> <p>Apr. 2021</p> <p>Apr. 2022</p> <p>Apr. 2023</p> <p>Apr. 2024</p> <p>Apr. 2025</p> <p>June 2025</p>	<p>Joined the Company (formerly Saibu Gas Co., Ltd.)</p> <p>Executive Officer and Senior General Manager of Energy Sales Planning Department, Energy Sales and Marketing Division of Saibu Gas Co., Ltd.</p> <p>Associate Senior Executive Officer and Senior General Manager of Energy Sales Planning Department, Energy Sales and Marketing Division</p> <p>Director and Associate Senior Executive Officer, Deputy Head of Energy Sales and Marketing Division</p> <p>Director and Associate Senior Executive Officer, Head of Energy Sales and Marketing Division</p> <p>Vice President and Executive Officer of the Company</p> <p>Representative Director, Vice President and Executive Officer (current position)</p>	4,463
	<p>[Responsibility] Group Business Management, in charge of Digital Marketing Department, Energy Management Department, and Real Estate Management Department; President's Assistant; Executive Officer in charge of DX and Productivity Enhancement</p> <p>[Significant concurrent positions outside the Company] Managing Director of Saibu Gas Information Systems Co., Ltd. Director of Showa Manufacturing Co., Ltd.</p> <p>[Reasons for nomination as candidate for Director] Since joining the Company in 1987, Mr. Ueno has been primarily involved in energy sales management and energy sales planning, and currently serves as Representative Director, Vice President and Executive Officer, assisting the President and serving as the officer in charge of group business management, the information communications department, energy business management department, and real estate business management department. The Company proposes his continued election as Director so that the Company may benefit from his extensive experience and insight.</p>			
4	<p>Shogo MORITA (February 24, 1965)</p> <p><u>Reelection</u></p> <p>Number of years in office as a Director 2 years</p> <p>Attendance at Board of Directors meetings 13/13 (100%)</p>	<p>Apr. 1988</p> <p>Apr. 2022</p> <p>Apr. 2023</p> <p>Apr. 2024</p> <p>June 2024</p> <p>Apr. 2026</p>	<p>Joined the Company (formerly Saibu Gas Co., Ltd.)</p> <p>Executive Officer, Senior General Manager of Corporate Planning Department of Saibu Gas Co., Ltd.</p> <p>Associate Senior Executive Officer, Senior General Manager of Corporate Strategy Department of the Company</p> <p>Associate Senior Executive Officer</p> <p>Director and Associate Senior Executive Officer</p> <p>Director and Senior Managing Executive Officer (current position)</p>	3,963
	<p>[Responsibility] In charge of Corporate Strategy Department and Financial Strategy Department</p> <p>[Significant concurrent positions outside the Company] Director and Senior Managing Executive Officer of Saibu Gas Co., Ltd.</p> <p>[Reasons for nomination as candidate for Director] Since joining the Company in 1988, Mr. Morita has been primarily involved in sales-related and corporate planning operations. He currently serves as the Director and Senior Managing Executive Officer in charge of the management planning department and financial department. The Company proposes his continued election as Director so that the Company may benefit from his extensive experience and insight.</p>			

Candidate No.	Name (Date of birth)	Career summary and position		Number of the Company's shares owned
5	Atsushi MITARAI (December 3, 1963) [Reelection] Number of years in office as a Director 1 year Attendance at Board of Directors meetings 13/13 (100%)	Apr. 1987 Apr. 2022 Apr. 2023 June 2023 June 2025	Joined the Company (formerly Saibu Gas Co., Ltd.) Executive Officer, Senior General Manager of Public Relations Department Audit and Supervisory Board Member of Saibu Gas Co., Ltd. Director and Audit and Supervisory Committee Member (full-time) of the Company Director and Associate Senior Executive Officer (current position)	3,629
	<p>[Responsibility] In charge of Human Resources Strategy Department, General Affairs Department, and Public Relations Department</p> <p>[Significant concurrent positions outside the Company] Director and Associate Senior Executive Officer of Saibu Gas Co., Ltd.</p> <p>[Reasons for nomination as candidate for Director] Since joining the Company in 1987, Mr. Mitarai has been primarily involved in management planning and sales planning operations. He currently serves as the Director and Associate Senior Executive Officer in charge of the personnel department, the general affairs department, and the public relations department. The Company proposes his continued election as Director so that the Company may benefit from his extensive experience and insight.</p>			
6	Harushige OGOSHI (November 13, 1964) [New election]	Apr. 1988 July 2018 Nov. 2021 Mar. 2022 Apr. 2023 Apr. 2024 Apr. 2025 Apr. 2026	Joined the Ministry of International Trade and Industry (currently the Ministry of Economy, Trade and Industry) Deputy Director General of Minister's Secretariat, Cabinet Office and Head of Local Office for Measures Related to Decommissioning and Contaminated Water, Nuclear Disaster Response Headquarters, Cabinet Office Retired from the Ministry of Economy, Trade and Industry Joined Saibu Gas Co., Ltd. as General Manager of International Energy Business Department Associate Executive Officer and General Manager of LNG Business Department Executive Officer and Senior General Manager of Engineering Department, Global Energy Division Associate Senior Executive Officer and Senior General Manager of Engineering Department, Global Energy Division Associate Senior Executive Officer of the Company (current position)	200
	<p>[Responsibility] In charge of Corporate Governance Department and Business Development Department, Executive Officer in charge of Investor Relations and Shareholder Value Creation</p> <p>[Significant concurrent positions outside the Company] Director and Associate Senior Executive Officer of Saibu Gas Co., Ltd.</p> <p>[Reasons for nomination as candidate for Director] Since joining the Company in 2022, Mr. Ogoshi has been primarily involved in operations related to international energy and LNG business. He currently serves as the Associate Senior Executive Officer in charge of the legal and governance department and new business development department. The Company proposes his election as Director so that the Company may benefit from his experience and extensive insight.</p>			

- (Notes) 1. There is no special interest between any of the candidates and the Company.
2. In accordance with the provisions of Article 430-3, paragraph 1 of the Companies Act, the Company enters into a liability insurance contract with an insurance company for directors and other officers. The insurance policy covers compensation for damages and legal fees to be borne by the insured. If approved for election, each candidate shall be included as an insured party as per said liability insurance contract. The same information shall be updated in the next update.

Proposal No. 3: Election of Six (6) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all six (6) currently serving Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Therefore, the Company proposes the election of six (6) Directors who are Audit and Supervisory Committee Members.

The nomination of candidate Directors who are Audit and Supervisory Committee Members is determined by the Board of Directors following a review by an advisory committee, composed of a majority of outside Directors, which addresses matters such as nomination and remuneration.

The consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidates for the role of Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	Other notes
1	Yoshinari NUMANO	Director and Audit and Supervisory Committee Member (full-time)	Reelection
2	Masahide ARIYOSHI	Director and Audit and Supervisory Committee Member (full-time)	Reelection
3	Kiyota TAKATA	Director and Audit and Supervisory Committee Member	Reelection Outside Director Independent Officer
4	Hisashi GOTO	Director and Audit and Supervisory Committee Member	Reelection Outside Director Independent Officer
5	Kaori NISHIMURA	—	New election Outside Director Independent Officer Female
6	Naoko NAKAMURA	—	New election Outside Director Independent Officer Female

Candidate No.	Name (Date of birth)	Career summary and position		Number of the Company's shares owned
1	Yoshinari NUMANO (July 1, 1962) <u>Reelection</u> Number of years in office as a Director 1 year Attendance at Board of Directors meetings 13/13 (100%)	Apr. 1986 Apr. 2019 Apr. 2021 Apr. 2023 June 2023 June 2025	Joined the Company (formerly Saibu Gas Co., Ltd.) Executive Officer, Senior General Manager of General Affairs and Public Relations Department Representative Director and President of Saibu Gas Nagasaki Co., Ltd. Associate Senior Executive Officer of the Company Director and Associate Senior Executive Officer Director and Audit and Supervisory Committee Member (full-time) (current position)	7,334
	<p>[Significant concurrent positions outside the Company] Corporate Auditor of RKB MAINICHI HOLDINGS CORPORATION</p> <p>[Reasons for nomination as candidate for Director] Since joining the Company in 1986, Mr. Numano has been primarily involved in general affairs and public relations. He has served as Director who is an Audit and Supervisory Committee Member since June 2025. The Company proposes his continued election as Director who is an Audit and Supervisory Committee Member so that the Company may benefit from his experience, abilities, and insight in strengthening the audit and supervisory functions of the Company.</p>			
2	Masahide ARIYOSHI (January 31, 1965) <u>Reelection</u> Number of years in office as a Director 1 year Attendance at Board of Directors meetings 11/11 (100%)	Apr. 1987 Apr. 2022 Apr. 2023 Apr. 2025 June 2025	Joined the Company (formerly Saibu Gas Co., Ltd.) Executive Officer, Senior General Manager of Power Business Planning Department of Saibu Gas Co., Ltd. Executive Officer, Senior General Manager of Facility Technology Department, Gas Supply and Distribution Division Audit and Supervisory Board Member (current position) Director and Audit and Supervisory Committee Member (full-time) of the Company (current position)	1,908
	<p>[Reasons for nomination as candidate for Director] Since joining the Company in 1987, Mr. Ariyoshi has been primarily involved in operations related to power business and security-related operations. He has served as Director who is an Audit and Supervisory Committee Member since June 2025. The Company proposes his continued election as Director who is an Audit and Supervisory Committee Member so that the Company may benefit from his experience, abilities, and insight in strengthening the audit and supervisory functions of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary and position	Number of the Company's shares owned	
3	Kiyota TAKATA (January 5, 1954) [Reelection] [Outside Director] [Independent Officer] Number of years in office as a Director 2 years Attendance at Board of Directors meetings 12/13 (92%)	Apr. 1978	Joined Nishi-Nippon Mutual Bank (currently THE NISHI-NIPPON CITY BANK, LTD.)	500
		June 2003	General Manager of Management Policy Office	
		Oct. 2004	General Manager of Integrated Management Office, General Planning Department and General Manager of Secretariat	
		Apr. 2005	General Manager of Hakozaki Branch	
		June 2006	Executive Officer and General Manager of Secretariat	
		June 2007	Director	
		June 2010	Managing Director	
		June 2011	Director and Managing Director	
		June 2012	Director and Executive Director	
		June 2015	Director of PIETRO Co., Ltd. (current position)	
		June 2016	Representative Director and Deputy President of THE NISHI-NIPPON CITY BANK, LTD.	
		Oct. 2016	Director of Nishi-Nippon Financial Holdings, Inc.	
		June 2023	Representative Director and President of Kyushu Sogo Shinyo Co., Ltd. (current position)	
		June 2024	Director and Audit and Supervisory Committee Member of the Company (current position)	
<p>[Significant concurrent positions outside the Company] Representative Director and President of Kyushu Sogo Shinyo Co., Ltd. Director of PIETRO Co., Ltd.</p> <p>[Reasons for nomination as candidate for outside Director] Mr. Takata possesses extensive experience and broad insight in corporate management as a Representative Director of a major regional company. The Company proposes his continued election as outside Director who is an Audit and Supervisory Committee Member so that the Company may benefit from his experience and insight in strengthening the audit and supervisory functions of the Company, while receiving his advice and proposals concerning all aspects of corporate management from an independent perspective.</p> <p>He currently serves as outside Director of the Company. At the conclusion of this Annual General Meeting of Shareholders, his tenure as outside Director of the Company will have been two (2) years.</p>				

Candidate No.	Name (Date of birth)	Career summary and position	Number of the Company's shares owned	
4	Hisashi GOTO (February 3, 1962) <div style="border: 1px solid black; padding: 2px; display: inline-block;">Reelection</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Outside Director</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">Independent Officer</div> Number of years in office as a Director 2 years Attendance at Board of Directors meetings 13/13 (100%)	Apr. 1985	Joined The Bank of Fukuoka, Ltd.	1,000
		Apr. 2012	General Manager of Corporate Planning Division	
		Apr. 2015	Executive Officer & General Manager of Sales Promotion Division	
		Oct. 2016	Executive Officer & General Manager of Sales Strategy Division and General Manager of Financial Consultation Promotion Division	
		Apr. 2017	Managing Executive Officer Executive Officer of Fukuoka Financial Group, Inc.	
		Apr. 2019	Director & Managing Executive Officer of The Bank of Fukuoka, Ltd.	
		Apr. 2020	Director & Senior Managing Executive Officer Non-executive Director of The Kumamoto Bank, Ltd.	
		Apr. 2021	Director & Executive Officer of Fukuoka Financial Group, Inc.	
		Apr. 2022	Representative Director & President (current position) Representative Director & President of The Bank of Fukuoka, Ltd. (current position)	
		June 2024	Director and Audit and Supervisory Committee Member of the Company (current position)	
[Significant concurrent positions outside the Company] Representative Director & President of Fukuoka Financial Group, Inc. Representative Director & President of The Bank of Fukuoka, Ltd. [Reasons for nomination as candidate for outside Director] Mr. Goto possesses extensive experience and broad insight in corporate management as a Representative Director of a major regional company. The Company proposes his continued election as outside Director who is an Audit and Supervisory Committee Member so that the Company may benefit from his experience and insight in strengthening the audit and supervisory functions of the Company, while receiving his advice and proposals concerning all aspects of corporate management from an independent perspective. He currently serves as outside Director of the Company. At the conclusion of this Annual General Meeting of Shareholders, his tenure as outside Director of the Company will have been two (2) years.				

Candidate No.	Name (Date of birth)	Career summary and position		Number of the Company's shares owned
5	Kaori NISHIMURA (January 15, 1969) New election Outside Director Independent Officer Female	Apr. 1992	Joined Kyushu Asahi Broadcasting Co. Ltd.	0
		Apr. 2014	Seoul Bureau Correspondent of TV Asahi Network (ANN)	
6	Naoko NAKAMURA (August 16, 1984) New election Outside Director Independent Officer Female	Apr. 2018	Commentator of News Division, Kyushu Asahi Broadcasting Co. Ltd.	0
		July 2021	Deputy Head of News and Information Division and General Manager of News and Information Center	
		July 2023	General Manager of Regional Produce Division (current position)	
<p>[Significant concurrent positions outside the Company] General Manager of Regional Produce Division, Kyushu Asahi Broadcasting Co. Ltd.</p> <p>[Reasons for nomination as candidate for outside Director] Ms. Nishimura possesses extensive experience and broad insight gained through objectively analyzing and evaluating social trends and corporate activities in the media industry as an overseas correspondent and a commentator. Although she has never been directly involved in corporate management, the Company proposes her election as outside Director who is an Audit and Supervisory Committee Member so that the Company may benefit from her experience and insight in strengthening the audit and supervisory functions of the Company, while receiving her advice and proposals concerning all aspects of corporate management from an independent perspective.</p>				
		Dec. 2007	Joined ShinNihon Audit Corporation (currently Ernst & Young ShinNihon LLC)	0
		Sept. 2011	Registered as Certified Public Accountant	
		Aug. 2023	Established Naoko Nakamura Certified Public Accountant Office (current position) Director of Co-THINK Co., Ltd.	0
		Apr. 2024	Representative Director of Co-THINK Co., Ltd. (current position) Established Naoko Nakamura Certified Public Tax Accountant Office (current position)	
		Apr. 2025	Visiting Lecturer of Cyber University (current position)	
		Dec. 2025	Supervisory Officer of JR Kyushu Private REIT Inc. (current position)	
<p>[Significant concurrent positions outside the Company] Director of Naoko Nakamura Certified Public Accountant Office Representative Director of Co-THINK Co., Ltd.</p> <p>[Reasons for nomination as candidate for outside Director] Ms. Nakamura possesses professional expertise, extensive experience, and broad insight as a certified public accountant and a certified public tax accountant. The Company proposes her election as outside Director who is an Audit and Supervisory Committee Member so that the Company may benefit from her experience and insight in strengthening the audit and supervisory functions of the Company, while receiving her advice and proposals concerning all aspects of corporate management from an independent perspective.</p>				

- (Notes) 1. Mr. Hisashi Goto is Representative Director and President of The Bank of Fukuoka, Ltd., with whom the Company conducts regular banking transactions.
2. There is no special interest between any of the other candidates and the Company.
3. Kiyota Takata, Hisashi Goto, Kaori Nishimura, and Naoko Nakamura are candidates for outside Director.
4. The Company has registered Kiyota Takata and Hisashi Goto as independent officers in accordance with the provisions of the Tokyo Stock Exchange and other relevant regulations.
- In addition, if the election of Kaori Nishimura and Naoko Nakamura is approved, the Company plans to register both of them as independent officers in accordance with the provisions of the Tokyo Stock Exchange and other relevant regulations.
5. The Company has entered into an agreement with Kiyota Takata and Hisashi Goto to limit their liability for damages under Article 423, paragraph 1 of the Companies Act, and the maximum amount of liability under such agreement is the minimum amount of liability stipulated by laws and regulations. If their elections are approved, the Company will continue the aforementioned liability limitation agreement with them.
- In addition, if the election of Kaori Nishimura and Naoko Nakamura is approved, the Company will enter into the same liability limitation agreement with both of them as described above.
6. In accordance with the provisions of Article 430-3, paragraph 1 of the Companies Act, the Company enters into a liability insurance contract with an insurance company for directors and other officers. The insurance policy covers compensation for damages and legal fees to be borne by the insured. If approved for election, each candidate shall be included as an insured party as per said liability insurance contract. The same information shall be updated in the next update.

(Reference) Company structure after appointments

If Proposal No. 2 and Proposal No. 3 are approved and adopted as proposed, the Board of Directors shall be composed as follows.

	Name	Position	Areas in which the Company expects to benefit from the expertise of each Director						
			Energy business	Businesses other than energy	Sustainability	Corporate management	Legal affairs and risk management	Finance and accounting	Human resources
Director	Yukinori MICHINAGA	Representative Director and Chairman	●	●	●	●	●	●	●
	Takuji KATO	Representative Director and President President and Executive Officer	●	●	●	●	●	●	
	Toshiyuki UENO	Representative Director Vice President and Executive Officer	●			●			
	Shogo MORITA	Director Senior Managing Executive Officer	●	●	●	●		●	
	Atsushi MITARAI	Director Associate Senior Executive Officer	●		●	●	●		●
	Harushige OGOSHI	Director Associate Senior Executive Officer	●	●			●		
	Yoshinari NUMANO	Director Audit and Supervisory Committee Member (full-time)	●	●	●	●	●		
	Masahide ARIYOSHI	Director Audit and Supervisory Committee Member (full-time)	●			●	●		
	Kiyota TAKATA	Outside Independent Director Audit and Supervisory Committee Member		●		●	●	●	●
	Hisashi GOTO	Outside Independent Director Audit and Supervisory Committee Member		●		●	●	●	●
	Kaori NISHIMURA	Outside Independent Female Director Audit and Supervisory Committee Member			●		●		
	Naoko NAKAMURA	Outside Independent Female Director Audit and Supervisory Committee Member			●	●	●	●	