

July 31, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: SAIBU GAS HOLDINGS CO.,LTD.  
 Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange  
 Securities code: 9536  
 URL: <https://hd.saibugas.co.jp/global/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	67,549	15.4	5,477	110.5	5,733	82.9	3,533	86.0
June 30, 2024	58,557	(5.0)	2,602	(19.0)	3,135	(16.6)	1,899	(27.2)

Note: Comprehensive income For the three months ended June 30, 2025: ¥3,684 million [(1.3)%]  
 For the three months ended June 30, 2024: ¥3,732 million [(13.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	95.75	-
June 30, 2024	51.30	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	441,996	113,256	23.8
March 31, 2025	447,774	111,709	23.2

Reference: Equity  
 As of June 30, 2025: ¥105,085 million  
 As of March 31, 2025: ¥103,832 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		35.00		35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	256,000	0.6	10,500	(0.3)	11,000	3.7	7,000	10.0	189.71

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	37,187,567 shares
As of March 31, 2025	37,187,567 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	519,147 shares
As of March 31, 2025	150,815 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	36,898,394 shares
Three months ended June 30, 2024	37,028,702 shares

Note: The Company has introduced a performance-linked stock-based remuneration plan (stock benefit trust), and the number of treasury shares at the end of the fiscal year includes the Company's shares (65,300 shares for the first quarter of the fiscal year ending March 31, 2026 and 65,300 shares for the fiscal year ending March 31, 2025) held by the trust account related to the stock benefit trust. In addition, in calculating the average number of shares during the period, the Company's shares held by the trust account are included in the treasury stock to be deducted (65,300 shares for the first quarter of the fiscal year ending March 31, 2026 and 73,600 shares for the first quarter of the fiscal year ending March 31, 2025).

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Non-current assets		
Property, plant and equipment		
Production facilities	12,103	11,936
Distribution facilities	61,635	61,188
Service and maintenance facilities	12,093	12,223
Other facilities	134,556	140,800
Construction in progress	10,700	8,624
Total property, plant and equipment	231,090	234,771
Intangible assets		
Goodwill	171	160
Other intangible assets	6,562	6,907
Total intangible assets	6,734	7,067
Investments and other assets		
Investment securities	59,430	60,185
Long-term loans receivable	8,255	12,233
Retirement benefit asset	11,361	11,495
Deferred tax assets	1,081	1,055
Other investments	6,330	6,184
Allowance for doubtful accounts	(899)	(333)
Total investments and other assets	85,560	90,821
Total non-current assets	323,385	332,661
Current assets		
Cash and deposits	29,475	24,809
Notes and accounts receivable - trade, and contract assets	30,067	26,232
Merchandise and finished goods	12,352	9,362
Work in process	26,938	26,274
Raw materials and supplies	13,428	10,028
Other current assets	12,607	13,167
Allowance for doubtful accounts	(481)	(540)
Total current assets	124,388	109,334
Total assets	447,774	441,996

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Non-current liabilities		
Bonds payable	71,500	71,500
Long-term borrowings	125,467	131,162
Deferred tax liabilities	2,917	2,953
Provision for gas holder repairs	431	443
Retirement benefit liability	1,349	1,371
Asset retirement obligations	897	900
Other noncurrent liabilities	10,514	10,263
Total non-current liabilities	213,078	218,595
Current liabilities		
Current portion of non-current liabilities	42,182	30,887
Notes and accounts payable - trade	15,389	11,806
Short-term borrowings	36,968	50,165
Income taxes payable	2,272	1,705
Other current liabilities	26,172	15,579
Total current liabilities	122,985	110,144
Total liabilities	336,064	328,739
<b>Net assets</b>		
Shareholders' equity		
Share capital	20,629	20,629
Capital surplus	5,752	5,752
Retained earnings	59,873	62,108
Treasury shares	(346)	(1,001)
Total shareholders' equity	85,909	87,488
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,037	12,231
Foreign currency translation adjustment	3,154	2,735
Remeasurements of defined benefit plans	2,730	2,630
Total accumulated other comprehensive income	17,922	17,596
Non-controlling interests	7,877	8,171
Total net assets	111,709	113,256
Total liabilities and net assets	447,774	441,996

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	58,557	67,549
Cost of sales	39,620	45,211
Gross profit	18,937	22,338
Selling, general and administrative expenses	16,334	16,861
Operating profit	2,602	5,477
Non-operating income		
Interest income	23	41
Dividend income	481	481
Share of profit of entities accounted for using equity method	9	-
Rental income	66	79
Miscellaneous income	390	333
Total non-operating income	971	936
Non-operating expenses		
Interest expenses	378	457
Share of loss of entities accounted for using equity method	-	59
Miscellaneous expenses	59	163
Total non-operating expenses	437	679
Ordinary profit	3,135	5,733
Extraordinary income		
Gain on sale of non-current assets	-	190
Gain on sale of investment securities	150	-
Total extraordinary income	150	190
Extraordinary losses		
Loss on retirement of non-current assets	-	255
Total extraordinary losses	-	255
Profit before income taxes	3,285	5,668
Income taxes - current	1,281	1,633
Profit	2,003	4,034
Profit attributable to non-controlling interests	104	501
Profit attributable to owners of parent	1,899	3,533

# Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,003	4,034
Other comprehensive income		
Valuation difference on available-for-sale securities	1,367	179
Deferred gains or losses on hedges	(7)	-
Foreign currency translation adjustment	2	10
Remeasurements of defined benefit plans, net of tax	(133)	(100)
Share of other comprehensive income of entities accounted for using equity method	499	(440)
Total other comprehensive income	1,728	(350)
Comprehensive income	3,732	3,684
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,622	3,207
Comprehensive income attributable to non-controlling interests	109	476