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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

February 13, 2026

Company name: HIROSHIMA GAS CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9535
 URL: <https://www.hiroshima-gas.co.jp/>
 Representative: Tomohiko Nakagawa, President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	61,879	(3.4)	(220)	-	664	-	500	-
December 31, 2024	64,026	0.4	(863)	-	(351)	-	(294)	-

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥ 1,441 million [-%]
 Nine months ended December 31, 2024: ¥ (326) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	7.29	-
December 31, 2024	(4.29)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	127,965	72,205	53.8
March 31, 2025	129,593	71,592	52.7

(Reference) Equity: As of December 31, 2025: ¥ 68,892 million
 As of March 31, 2025: ¥ 68,256 million

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	6.00	-	6.00	12.00
Fiscal year ending March 31, 2026	-	6.00	-		
Fiscal year ending March 31, 2026 (Forecast)				6.00	12.00

(Note) Revisions to the forecast for dividends announced most recently: None

3. Consolidated Financial Result Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	89,200	(2.6)	1,300	3.8	1,950	2.1	1,350	(20.0)	19.68

(Note) Revisions to the financial results forecast announced most recently: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (4) Number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025:	68,737,429 shares
March 31, 2025:	68,603,372 shares
 - 2) Number of treasury shares at the end of the period:

December 31, 2025:	1,856 shares
March 31, 2025:	1,856 shares
 - 3) Average number of shares outstanding during the period:

Nine months ended December 31, 2025:	68,669,030 shares
Nine months ended December 31, 2024:	68,544,844 shares
- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- * Proper use of earnings forecasts, and other special matters
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Non-current assets		
Property, plant and equipment		
Production facilities	15,061	15,073
Distribution facilities	30,418	29,731
Service and maintenance facilities	4,198	4,043
Other facilities	11,107	11,589
Construction in progress	7,744	7,900
Total property, plant and equipment	68,531	68,339
Intangible assets	185	512
Investments and other assets		
Investment securities	14,473	16,360
Long-term loans receivable	15	-
Retirement benefit asset	849	877
Deferred tax assets	862	796
Other investments	4,053	3,802
Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	20,233	21,815
Total non-current assets	88,950	90,667
Current assets		
Cash and deposits	20,615	17,761
Notes and accounts receivable - trade, and contract assets	8,520	8,418
Merchandise and finished goods	1,023	1,011
Raw materials and supplies	7,494	6,402
Other current assets	3,032	3,735
Allowance for doubtful accounts	(43)	(31)
Total current assets	40,643	37,298
Total assets	129,593	127,965

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	22,073	17,627
Provision for gas holder repairs	536	483
Provision for safety measures	419	378
Provision for gas appliance warranties	172	159
Retirement benefit liability	294	284
Asset retirement obligations	220	222
Other noncurrent liabilities	1,235	1,573
Total non-current liabilities	40,953	36,730
Current liabilities		
Current portion of non-current liabilities	6,026	6,593
Notes and accounts payable - trade	5,569	7,600
Income taxes payable	365	192
Other current liabilities	5,086	4,641
Total current liabilities	17,047	19,028
Total liabilities	58,000	55,759
Net assets		
Shareholders' equity		
Share capital	5,291	5,315
Capital surplus	1,271	1,311
Retained earnings	57,735	57,412
Treasury shares	(0)	(0)
Total shareholders' equity	64,298	64,038
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,117	3,237
Deferred gains or losses on hedges	118	83
Foreign currency translation adjustment	1,044	863
Remeasurements of defined benefit plans	678	669
Total accumulated other comprehensive income	3,957	4,854
Non-controlling interests	3,336	3,313
Total net assets	71,592	72,205
Total liabilities and net assets	129,593	127,965

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	64,026	61,879
Cost of sales	46,472	43,957
Gross profit	17,553	17,921
Selling, general and administrative expenses	18,417	18,141
Operating loss	(863)	(220)
Non-operating income		
Interest income	4	11
Dividend income	217	222
Share of profit of entities accounted for using equity method	212	530
Miscellaneous income	317	319
Total non-operating income	751	1,082
Non-operating expenses		
Interest expenses	140	126
Miscellaneous expenses	99	70
Total non-operating expenses	240	197
Ordinary profit (loss)	(351)	664
Extraordinary income		
Gain on sale of investment securities	73	-
Gain on extinguishment of tie-in shares	-	35
Total extraordinary income	73	35
Profit (loss) before income taxes	(277)	700
Income taxes - current	182	193
Income taxes - deferred	(234)	(38)
Total income taxes	(51)	155
Profit (loss)	(225)	545
Profit attributable to non-controlling interests	68	44
Profit (loss) attributable to owners of parent	(294)	500

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit (loss)	(225)	545
Other comprehensive income		
Valuation difference on available-for-sale securities	(103)	1,120
Deferred gains or losses on hedges	(0)	-
Remeasurements of defined benefit plans, net of tax	4	(9)
Share of other comprehensive income of entities accounted for using equity method	(1)	(214)
Total other comprehensive income	(100)	896
Comprehensive income	(326)	1,441
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(395)	1,396
Comprehensive income attributable to non-controlling interests	68	45