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Securities code: 9535

June 2, 2025

To our shareholders:

Tomohiko Nakagawa
Representative Director and President
HIROSHIMA GAS CO., LTD.
2-7-1, Minami-machi Minami-ku, Hiroshima

Notice of the 171st Annual General Meeting of Shareholders

We are pleased to announce that the 171st Annual General Meeting of Shareholders of HIROSHIMA GAS CO., LTD. (the “Company”) will be held as follows.

In convening this General Meeting of Shareholders, the Company has taken electronic provision measures, which provide information contained in the Reference Documents, etc. for the General Meeting of Shareholders (the “matters subject to electronic provision measures”) in electronic format, and has posted this information on the following websites on the Internet. Please access either of the following websites to review the information.

【Website of the Company】

https://www.hiroshima-gas.co.jp/english/ir/event/event_01.html



【Website of Tokyo Stock Exchange (Search for a listed company)】

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>



(Please access the Tokyo Stock Exchange website above, enter “Hiroshima Gas” in the “Issue name (company name)” field or our stock exchange code “9535” (in half-width characters) in the “Code” field, and click on “Search” to find search results. Then, click on “Basic information” and “Documents for public inspection/PR information” in this order to find “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting]” in the “Filed information available for public inspection” section.)

If you exercise your voting rights via the Internet, etc. or in writing, please review the Reference Documents for General Meeting of Shareholders, and exercise your voting rights by **5:30 p.m. on Friday, June 20, 2025 (JST)** either by entering your approval or disapproval of the proposals on the website for exercising voting rights specified by the Company (<https://evote.tr.mufg.jp/>) or indicating your approval or disapproval of the proposals in the voting form and then returning the form to the Company by postal mail.

- 1. Date and Time:** Monday, June 23, 2025 at 10:00 a.m. (JST)
[Reception will open at 9:15 a.m. (JST)]
- 2. Venue:** Gastopia Center of the Company, 6F Convention Hall
1-30, Minamitakeya-cho, Naka-ku, Hiroshima
- 3. Purpose of the Meeting**
Matters to be reported:
1. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 171st fiscal year (from April 1, 2024 to March 31, 2025)
 2. The results of audits of the Consolidated Financial Statements for the 171st fiscal year by the Financial Auditor and Audit & Supervisory Board
- Matters to be resolved:**
- Proposal 1:** Election of Eleven (11) Directors
- Proposal 2:** Election of One (1) Audit & Supervisory Board Member
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- If you attend the meeting in person, please submit the voting form at the reception.
- The matters below are not included in the paper copy sent to shareholders who have requested it in accordance with the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company. These documents are part of the documents audited by the Audit & Supervisory Board Members and the Financial Auditor in preparing their respective audit reports.
 - (1) “Overview of system to ensure that the execution of the duties of Directors conforms with laws, regulations, and the Articles of Incorporation and other systems to ensure appropriate operations, and operation status of the systems” of the Business Report
 - (2) The “Consolidated Statement of Changes in Net Assets” and the “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements
 - (3) The “Statement of Changes in Net Assets” and the “Notes to Financial Statements” of the Non-Consolidated Financial StatementsNote that (1), (2), and (3) are included in the materials audited by the Audit & Supervisory Board Members when preparing the Audit Report, and (2) and (3) are included in the materials audited by the Financial Auditor when preparing the Financial Audit Report.
- In the event that there are any revisions to the matters subject to electronic provision measures, the fact of the revision, information prior to the revision and information after the revision will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Eleven (11) Directors

At the conclusion of this annual general meeting of shareholders, the terms of office of all eleven (11) Directors will expire. Therefore, the Company proposes the election of eleven (11) Directors.

The candidates for Director are as follows:

| Candidate No. | Name | Gender | Current position and responsibility in the Company | Reference page |
|---------------|-------------------|--------|--|---|
| 1 | Kensuke Matsufuji | Male | Representative Director and Chairman | Reelection Page 4 |
| 2 | Tomohiko Nakagawa | Male | Representative Director and President and Presidential Executive Officer | Reelection Page 4 |
| 3 | Kazunori Tamura | Male | Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Digital Strategy Department) | Reelection Page 5 |
| 4 | Yasutaka Okita | Male | Director, Senior Executive Officer (General Manager of General Affairs Department, in charge of Secretarial Department, Environmental & Social Contribution Department and Finance & Accounting Department) | Reelection Page 6 |
| 5 | Sunao Yoshizaki | Male | Director, Senior Executive Officer (General Manager of Energy Business Group) | Reelection Page 7 |
| 6 | Naoto Mizuno | Male | Director, Senior Executive Officer (in charge of Corporate Planning Department, Human Resources Department and Energy Resources & International Business Department) | Reelection Page 7 |
| 7 | Masao Mukuda | Male | Outside Director | Reelection Outside Independent Page 8 |
| 8 | Koji Ikeda | Male | Outside Director | Reelection Outside Independent Page 8 |
| 9 | Hiroshi Ozaki | Male | Outside Director | Reelection Outside Independent Page 9 |
| 10 | Kaori Maeda | Female | Outside Director | Reelection Outside Independent Page 10 |
| 11 | Hidekazu Arata | Male | Senior Executive Officer (General Manager of Hatsukaichi LNG Terminal, Production Business Division) | New election Page 10 |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned | |
|---------------|--|---|--|----------------|
| 1 | Kensuke Matsufuji (November 27, 1959) Reelection | Apr. 1983 June 2007 June 2010 June 2011 June 2013 June 2015 June 2017 Apr. 2024 | Joined the Company General Manager of Secretarial Department General Manager of Public Relations and Environment Department, Management Headquarters Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters) Director, Senior Executive Officer (General Manager of Energy Business Division) Representative Director and President and Presidential Executive Officer (in charge of Energy Business Division) Representative Director and Chairman (current position) | 178,567 shares |
| | | <p>[Reason for nomination as candidate for Director] Kensuke Matsufuji has mainly engaged in duties related to sales. He served as Representative Director and President and Presidential Executive Officer for around seven (7) years from June 2017 to April 2024 and has served as Chairman of the Board of Directors as Representative Director and Chairman since April 2024, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p> | | |
| 2 | Tomohiko Nakagawa (March 23, 1963) Reelection | Apr. 1987 Apr. 2009 June 2013 Apr. 2016 June 2016 Apr. 2019 Apr. 2023 June 2023 Apr. 2024 June 2024 | Joined the Company General Manager of Purchasing Department, Management Headquarters Executive Officer and General Manager of Raw Materials Department, Management Headquarters Executive Officer and General Manager of Raw Materials Department Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and Human Resources Department) Director, Senior Executive Officer (in charge of Secretarial Department, Corporate Planning Department, Environmental & Social Contribution Department, Human Resources Department and Digital Strategy Department) Director, Senior Executive Officer (in charge of Corporate Planning Department, Environmental & Social Contribution Department, Human Resources Department and Digital Strategy Department) Representative Director and President and Presidential Executive Officer (in charge of Corporate Planning Department) Representative Director and President and Presidential Executive Officer (current position) | 70,054 shares |
| | | <p>[Reason for nomination as candidate for Director] Tomohiko Nakagawa has mainly engaged in duties related to gas supply and raw materials. Assuming the office as Representative Director in April 2024, he has served as President, the position with ultimate responsibility for execution of business of the Company, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p> | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned |
|--|--|--|--------------------------------------|
| 3 | Kazunori Tamura (August 12, 1962) Reelection | <p>Apr. 1985 Joined the Company</p> <p>June 2010 General Manager of Sales Planning Department, Energy Business Division</p> <p>June 2014 Executive Officer and Manager of Kure Branch and Kumano Office, Energy Business Division</p> <p>Apr. 2016 Executive Officer and General Manager of Supply Facility Department, Pipeline Business Division</p> <p>June 2017 Director, Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)</p> <p>Apr. 2019 Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)</p> <p>Apr. 2020 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department)</p> <p>Apr. 2021 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department)</p> <p>Apr. 2023 Director, Senior Executive Officer (General Manager of Production Business Division, General Manager of Purchasing Department, in charge of Energy Resources & International Business Department)</p> <p>June 2023 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department)</p> <p>Apr. 2024 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department, Energy Resources & International Business Department and Digital Strategy Department)</p> <p>June 2024 Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Digital Strategy Department) (current position)</p> | 70,880 shares |
| <p>[Reason for nomination as candidate for Director]</p> <p>Kazunori Tamura has mainly engaged in duties related to gas supply, corporate planning and sales planning. As Executive Officer since 2014, he served as Manager of Kure Branch and General Manager of Supply Facility Department and Pipeline Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Production Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p> | | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned |
|---|---|--|--------------------------------------|
| 4 | Yasutaka Okita (September 7, 1962) Reelection | Apr. 1986 Joined the Company | 51,371 shares |
| | | June 2012 Chief of Corporate Planning Office, Corporate Planning Department | |
| | | Apr. 2017 Executive Officer and Manager of Kure Branch, Energy Business Division | |
| | | Apr. 2018 Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Sales Planning Department | |
| | | Apr. 2020 Senior Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Sales Planning Department | |
| | | July 2022 Senior Executive Officer and General Manager of General Affairs Department | |
| | | June 2023 Director, Senior Executive Officer (General Manager of General Affairs Department, in charge of Secretarial Department and Finance & Accounting Department) | |
| | | Apr. 2024 Director, Senior Executive Officer (General Manager of General Affairs Department, in charge of Secretarial Department, Environmental & Social Contribution Department, Human Resources Department and Finance & Accounting Department) | |
| <p>[Reason for nomination as candidate for Director] Yasutaka Okita has mainly engaged in duties related to corporate planning and sales. As Executive Officer since 2017, he served as Manager of Kure Branch and General Manager of Sales Planning Department. Currently a Director, Senior Executive Officer, he serves as General Manager of General Affairs Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p> | | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned | |
|---------------|--|--|--|---------------|
| 5 | Sunao Yoshizaki (January 9, 1965) Reelection | Apr. 1988 Apr. 2014 Apr. 2018 Apr. 2020 Apr. 2021 July 2022 Apr. 2023 June 2023 Apr. 2025 | Joined the Company General Manager of Commercial Energy Sales Department, Energy Business Division Executive Officer and Manager of Kure Branch, Energy Business Division Executive Officer and General Manager of Industrial Energy Sales Department, Energy Business Division Senior Executive Officer and General Manager of Industrial Energy Sales Department, Energy Business Division Senior Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Industrial Energy Sales Department Senior Executive Officer and Deputy General Manager of Energy Business Division Director, Senior Executive Officer (General Manager of Energy Business Division) Director, Senior Executive Officer (General Manager of Energy Business Group) (current position) | 60,173 shares |
| | | <p>[Reason for nomination as candidate for Director]</p> <p>Sunao Yoshizaki has mainly engaged in duties related to sales. As Executive Officer since 2018, he served as Manager of Kure Branch and General Manager of Industrial Energy Sales Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Energy Business Group, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p> | | |
| 6 | Naoto Mizuno (September 23, 1967) Reelection | Apr. 1991 Apr. 2018 Apr. 2020 Apr. 2021 Apr. 2023 June 2024 Apr. 2025 | Joined the Company General Manager of Human Resources Department General Manager of Raw Materials Department General Manager of Energy Resources & International Business Department and Manager of Energy Resource Purchasing Group Executive Officer and General Manager of Energy Resources & International Business Department Director, Executive Officer (in charge of Corporate Planning Department, Human Resources Department and Energy Resources & International Business Department) Director, Senior Executive Officer (in charge of Corporate Planning Department, Human Resources Department and Energy Resources & International Business Department) (current position) | 22,827 shares |
| | | <p>[Reason for nomination as candidate for Director]</p> <p>Naoto Mizuno has mainly engaged in duties related to human resources and raw materials. As Executive Officer since 2023, he served as General Manager of Energy Resources & International Business Department. Currently a Director, Senior Executive Officer, he oversees the Corporate Planning Department, Human Resources Department, and Energy Resources & International Business Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p> | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned |
|---------------|---|---|--------------------------------------|
| 7 | Masao Mukuda (November 24, 1946) Reelection Outside Independent | <p>Mar. 1969 Joined Hiroshima Electric Railway Co., Ltd.</p> <p>Jan. 2013 Representative Director and President</p> <p>June 2024 Representative Director and Chairman (current position)</p> <p>June 2013 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Representative Director and Chairman of Hiroshima Electric Railway Co., Ltd. <p>[Tenure as outside Director]</p> <p>Twelve (12) years at the end of the Annual General Meeting of Shareholders</p> | 0 shares |
| | | <p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Masao Mukuda has extensive experience and deep insight as manager of a business corporation. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p> | |
| 8 | Koji Ikeda (September 3, 1953) Reelection Outside Independent | <p>Apr. 1977 Joined The Hiroshima Bank, Ltd.</p> <p>June 2012 Representative Director and President</p> <p>June 2018 Representative Director and Chairman</p> <p>Apr. 2022 Director and Chairman (current position)</p> <p>Oct. 2020 Representative Director and Chairman of Hirogin Holdings, Inc. (current position)</p> <p>June 2019 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Representative Director and Chairman of Hirogin Holdings, Inc. • Chairman of The Hiroshima Chamber of Commerce and Industry <p>[Tenure as outside Director]</p> <p>Six (6) years at the end of the Annual General Meeting of Shareholders</p> | 0 shares |
| | | <p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Koji Ikeda has extensive experience and deep insight as manager of a financial institution. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p> | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned |
|--|---|---|--------------------------------------|
| 9 | Hiroshi Ozaki (March 11, 1950) Reelection Outside Independent | May 1972 Joined Osaka Gas Co., Ltd. Apr. 2008 Representative Director and President June 2009 Representative Director and President, Executive President Apr. 2015 Representative Director and Chairman Jan. 2021 Director and Senior Advisor June 2021 Senior Advisor (current position) June 2024 Director of the Company (current position) [Significant concurrent positions outside the Company] • Senior Advisor to Osaka Gas Co., Ltd. [Tenure as outside Director] One (1) year at the end of the Annual General Meeting of Shareholders | 0 shares |
| <p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Hiroshi Ozaki has extensive experience and deep insight as he has been involved in managing gas business for long years. The Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint.</p> <p>Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p> | | | |

| Candidate No. | Name (Date of birth) | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company | Number of the Company's shares owned |
|---|--|--|--------------------------------------|
| 10 | Kaori Maeda (June 22, 1959) Reelection Outside Independent | <p>Apr. 1982 Assistant, Cluster 2 (Electrical Engineering), School of Engineering, Hiroshima University</p> <p>Apr. 1990 Computer Technician, Radiation Effects Research Foundation</p> <p>June 1994 Assistant, Department of Computer and Network Engineering, Faculty of Information Sciences, Hiroshima City University</p> <p>July 2000 Assistant Professor, Information Processing Center, Hiroshima City University</p> <p>Apr. 2007 Professor, Graduate School of Information Sciences, Hiroshima City University</p> <p>Apr. 2020 Director, Faculty of Information Sciences and Dean, Graduate School of Information Sciences, Hiroshima City University</p> <p>Apr. 2023 Chief Digital Officer, Specially Appointed Professor, Hiroshima City University</p> <p>Apr. 2024 Assistant to the President, Chief Digital Officer, Specially Appointed Professor, Hiroshima City University</p> <p>Apr. 2025 President, Hiroshima City University (current position)</p> <p>June 2024 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • President, Hiroshima City University <p>[Tenure as outside Director] One (1) year at the end of the Annual General Meeting of Shareholders</p> | 0 shares |
| <p>[Reasons for nomination as candidate for outside Director and summary of expected roles]</p> <p>Kaori Maeda has experience as an academic in the IT field as well as broad knowledge and deep insight. Accordingly, the Company hereby proposes her reelection as Director to seek her opinion on the Company's management from her objective standpoint. Although she has never been directly involved in corporate management other than as an outside officer, she is expected to fulfill her duties as an Outside Director appropriately due to the aforementioned reasons.</p> <p>Moreover, when she is elected, the Company expects that she will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p> | | | |
| 11 | Hidekazu Arata (June 26, 1968) New election | <p>Apr. 1993 Joined the Company</p> <p>Apr. 2019 Executive Officer and General Manager, Supply Safety Department, HIROSHIMA GAS PROPANE Co., Ltd.</p> <p>Apr. 2021 Executive Officer and General Manager of Hatsukaichi LNG Terminal, Production Business Division of the Company</p> <p>Apr. 2024 Senior Executive Officer and General Manager of Hatsukaichi LNG Terminal, Production Business Division (current position)</p> | 32,164 shares |
| <p>[Reason for nomination as candidate for Director]</p> <p>Hidekazu Arata has mainly engaged in duties related to supply and manufacturing. Currently a Senior Executive Officer, he serves as General Manager of Hatsukaichi LNG Terminal, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his election as Director.</p> | | | |

- Notes:
1. The Company sells compressed natural gas to Hiroshima Electric Railway Co., Ltd.
The Company pays membership fees and others to The Hiroshima Chamber of Commerce and Industry.
 2. Masao Mukuda, Koji Ikeda, Hiroshi Ozaki and Kaori Maeda are candidates for outside Director.
 3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masao Mukuda, Koji Ikeda, Hiroshi Ozaki and Kaori Maeda have been appointed as independent officers as provided for by the aforementioned exchange.
 4. The Company has entered into a liability limitation agreement with Masao Mukuda, Koji Ikeda, Hiroshi Ozaki and Kaori Maeda to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations. If the election of each candidate is approved as originally proposed, the Company plans to continue the above liability limitation agreement with each of them.

5. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Director will be insured under the relevant insurance contract.

The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.

The next time the insurance contract is renewed, renewal with the same contents is planned.

6. Regarding Kaori Maeda, her name is written as such because it is well-known; however, her legal name on the family register is Kaori Aibara.

For reference: Skills matrix for candidates of directors

| Name | Gender | Corporate management | Finance/Accounting | Legal affairs/Compliance | Sales/Marketing | Manufacturing | Supply | International experience | IT/DX | Environment/Community contribution | Human resources/Labor affairs |
|-------------------|--------|----------------------|--------------------|--------------------------|-----------------|---------------|--------|--------------------------|-------|------------------------------------|-------------------------------|
| Kensuke Matsufuji | Male | ○ | ○ | ○ | ○ | | | | | ○ | |
| Tomohiko Nakagawa | Male | ○ | ○ | | | | ○ | ○ | ○ | | |
| Kazunori Tamura | Male | ○ | | | ○ | ○ | ○ | | ○ | | |
| Yasutaka Okita | Male | ○ | ○ | ○ | ○ | | | | | | ○ |
| Sunao Yoshizaki | Male | ○ | | | ○ | ○ | | | | | |
| Naoto Mizuno | Male | ○ | | | | ○ | | ○ | | | ○ |
| Masao Mukuda | Male | ○ | ○ | ○ | | | | | | ○ | ○ |
| Koji Ikeda | Male | ○ | ○ | | ○ | | | ○ | | ○ | |
| Hiroshi Ozaki | Male | ○ | | | ○ | | | ○ | ○ | ○ | |
| Kaori Maeda | Female | ○ | | | | | | | ○ | ○ | |
| Hidekazu Arata | Male | ○ | | | | ○ | ○ | | | | |

Notes: 1. The expertise and experience possessed by each director candidate are marked with a circle for up to a maximum of five (5) of the expertise and experience possessed by each person.

The above list does not represent all of the expertise and experience possessed by each director candidate.

2. Candidates for outside directors are not applicable for expertise related to manufacturing and supply.

Proposal No. 2: Election of One (1) Audit & Supervisory Board Member

Audit & Supervisory Board Member Kenichi Okimoto resigned on March 14, 2025. Therefore, the Company proposes the election of one (1) Audit & Supervisory Board Member.

In addition, the consent of Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

| Name (Date of birth) | Career summary, position in the Company, and significant concurrent positions outside the Company | | Number of the Company's shares owned |
|---|---|--|--------------------------------------|
| Takashi Umetsu (September 29, 1967) New election | Apr. 1992 July 2024 | Joined the Japan Development Bank (currently Development Bank of Japan, Inc.) General Manager in charge of the Corporate Planning Department of the Company (current position) | 0 shares |
| [Reason for nomination as candidate for Audit & Supervisory Board Member] Takashi Umetsu has extensive experience and deep insight into finance and accounting, among others, as he has been engaged in finance-related duties for many years at a financial institution, and after joining the Company, he serves as the General Manager in charge of the Corporate Planning Department. Accordingly, the Company hereby proposes his election as Audit & Supervisory Board Member. | | | |

- Notes:
1. No special interests exist between the above candidate and the Company.
 2. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, the candidate for Audit & Supervisory Board Member will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.