

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

To Shareholders:

Hiroshi Otsuki,  
Chairperson and Representative Director,  
Hokkaido Gas Co., Ltd.  
2-1-1 Kita-7jo-higashi, Higashi-ku, Sapporo, Hokkaido, Japan

## NOTICE OF THE 180th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 180th Annual General Meeting of Shareholders of Hokkaido Gas Co., Ltd. (the “Company”) will be held as described below.

For the convocation of the meeting, the Company has taken measures for the electronic provision of the Notice of the 180th Annual General Meeting of Shareholders, which it has posted on the following websites as the matters for electronic provision. If any revisions are made to the matters for electronic provision, we will post the revised versions on the respective websites where the pertinent information is posted.

The Company’s website: <https://www.hokkaido-gas.co.jp/ir/info/investor/meeting/index.html>

TSE website: <https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

\* Access the above TSE website, enter the securities code “9534” in the “Code” field and click on Search. Select “Basic Information” and then “Documents for Public Inspection/PR Information.”

Shareholders may exercise voting rights in writing or through the Internet, etc. in advance, in lieu of attending the meeting on the day. The Company requests shareholders to review the Reference Documents for the General Meeting of Shareholders and exercise voting rights in writing or through the Internet, etc. in advance by no later than **5:20 p.m. on Tuesday, June 23, 2026 (JST)**.

1. **Date and Time:** Wednesday, June 24, 2026 at 10:00 a.m. Japan time (Reception starts at 9:00 a.m. Japan time)
2. **Place:** 2nd floor, Kitagas Group Head Office Bldg., 2-1-1 Kita-7jo-higashi, Higashi-ku, Sapporo, Hokkaido, Japan
3. **Meeting Agenda:**
  - Matters to be reported:** The Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the Company’s 180th Fiscal Year (April 1, 2025 - March 31, 2026) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  - Proposals to be resolved:** Proposal 1: Election of Eight (8) Directors  
Proposal 2: Election of One (1) Corporate Auditor
4. **Handling of Voting Rights**
  - (1) If you vote more than once, such as both in writing and via the Internet, etc., only the vote placed via the Internet, etc., will be handled as effective.
  - (2) If you submit your vote more than once via the Internet, etc., only the last vote submitted will be handled as valid.
  - (3) If you do not indicate your approval or disapproval for each proposal on the voting form, it will be treated as if an approval has been indicated.

## Proposals and References

### Proposal 1: Election of Eight (8) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company hereby requests the election of eight (8) Directors.

The candidates for Director are as follows.

No.	Name	Sex	Current positions and responsibilities at the Company		Skill Matrix					
			Period in office as Director	Attendance at Board of Directors' meetings	Finance and accounting	Risk management	Sales and marketing	DX/ICT	Technical expertise in general energy	Energy conservation, renewable energy, decarbonization
1	Reappointment Hiroshi Otsuki	Male	Chairperson and Representative Director 28 years	13/13 (100%)	●	●	●		●	●
2	Reappointment Chisato Kawamura	Male	President and Representative Director Executive Officer in charge of Audit Department and Risk Management Director of Digital Transformation and Structural Reform Promotion Division 4 years	13/13 (100%)	●	●		●		●
3	Reappointment Fumitoshi Izawa	Male	Director, Managing Executive Officer, Director of Energy Service Headquarters 9 years	13/13 (100%)	●	●	●			●
4	Reappointment Hiroki Maeya	Male	Director, Managing Executive Officer, Director of Production and Supply Headquarters in charge of Safety Promotion Department, Technology Development Laboratory and Human Resource Development Center 7 years	13/13 (100%)		●		●	●	●
5	New appointment Wataru Yagi	Male	Managing Executive Officer in charge of General Affairs and Human Resources Division, Director of General Affairs and Human Resources Division -	-	●	●				
6	Reappointment Outside Independent Miyako Okada	Female	Outside Director 7 years	13/13 (100%)		●	●			
7	Reappointment Outside Independent Shuji Koiso	Male	Outside Director 4 years	13/13 (100%)		●				●
8	Reappointment Outside Independent Yasuyuki Watanuki	Male	Outside Director 3 years	11/13 (84.6%)		●	●			

(Note) Assuming that each person possesses basic skills required of Directors, the Director Skills Matrix shows those skills that are particularly expected of Directors.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Hiroshi Otsuki (July 11, 1949)  [Reappointment]  [Period in office as Director] 28 years  [Attendance at Board of Directors' meetings] 13 /13 (100%)	<p>October 1972    Joined the Company</p> <p>June 1998        Director</p> <p>June 2000        Managing Director</p> <p>June 2002        Vice President and Representative Director</p> <p>April 2008        President and Representative Director, Executive Officer and president, and Director of Sales Division</p> <p>October 2015     President and Representative Director, Executive Officer and president, and Director of Energy Services Business Division</p> <p>April 2021        President and Representative Director, Executive Officer and president, in charge of Audit Department and Risk Management</p> <p>June 2022        Chairperson and Representative Director (current position), the Company</p>	284,419
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Hiroshi Otsuki has extensive experience and expertise in all aspects of the gas business, including technical sales and production supply, and has been instrumental in leading the Group's growth as President since 2008, and he has contributed to decision-making for business execution and strengthening the oversight functions in the Board of Directors as chairman. He is nominated as a candidate for Director because we have determined that he can continue to demonstrate excellent management skills to enhance the Company's corporate value over the medium to long term.</p>			
2	Chisato Kawamura (March 9, 1969)  [Reappointment]  [Period in office as Director] 4 years  [Attendance at Board of Directors' meetings] 13 /13 (100%)	<p>April 1992        Joined the Company</p> <p>April 2017        General Manager, Energy Planning Department</p> <p>April 2020        General Manager, Next-generation Platform Examination Project Department</p> <p>April 2021        Executive Officer, General Manager, Digital Transformation and Structural Reform Promotion Department</p> <p>April 2022        Executive Officer, Director of Digital Transformation and Structural Reform Promotion Division and General Manager, Digital Transformation and Structural Reform Promotion Department</p> <p>June 2022        President and Representative Director, Executive Officer and President in charge of Audit Department and Risk Management and Director of Digital Transformation and Structural Reform Promotion Division (current position)</p>	36,277
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Chisato Kawamura has accumulated experience in new fields, such as the launch of the electricity business and the transformation of business structures through the promotion of digital transformation (DX), in addition to his experience in general management planning. Since June 2022, he has been committed to strongly promoting the Kitagas Group's business plan "Challenge 2030" and the reinforcement of the operating base with digital transformation at its core. He is nominated as a candidate for Director because we have determined that he can continue to lead the Group by demonstrating excellent management skills to enhance the Company's corporate value over the medium to long term.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p>Fumitoshi Izawa (December 19, 1964)</p> <p>[Reappointment]</p> <p>[Period in office as Director] 9 years</p> <p>[Attendance at Board of Directors' meetings] 13 /13 (100%)</p>	<p>April 1988      Joined the Company</p> <p>March 2014     Attached to Deputy Director of Sales Division, the Company President, Kitagas Fureasuto South Co., Ltd. (secondment)</p> <p>April 2015      Executive Officer and General Manager, Planning Department, the Company</p> <p>June 2017       Director, Managing Executive Officer, Director of Corporate Planning Division, and General Manager, Corporate Planning Department</p> <p>June 2019       Director, Managing Executive Officer, Director of Corporate Planning Division, General Manager of Corporate Planning Department, Representative Director and President of Hokkaido LNG Co., Ltd.</p> <p>April 2021      Director, Managing Executive Officer, Director of Corporate Planning Division, Representative Director and President of Hokkaido LNG Co., Ltd.</p> <p>April 2026      Director, Managing Executive Officer, and Director of Energy Service Business Division, the Company (current position)</p>	81,152
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Fumitoshi Izawa has steadily produced results in his comprehensive management planning, raw materials procurement, carbon neutrality promotion and other activities, and he has deep insight into corporate management and financial affairs. As Director of Energy Service Business Division, he is nominated as a candidate for Director because we have determined that he can use this abundant experience to contribute to the further expansion of the use of natural gas, the strengthening of customer relationships, and the promotion of comprehensive energy service business.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	<p>Hiroki Maeya (August 12, 1967)</p> <p>[Reappointment]</p> <p>[Period in office as Director] 7 years</p> <p>[Attendance at Board of Directors' meetings] 13 /13 (100%)</p>	<p>April 1991      Joined the Company</p> <p>April 2014      General Manager, Energy Vision Project Department</p> <p>April 2015      Executive Officer, Deputy Director of Smart Energy Systems &amp; Network Promotion Division, and General Manager, Energy Vision Project Department</p> <p>June 2019      Director, Managing Executive Officer, and Director of Energy Services Business Division</p> <p>April 2021      Director, Managing Executive Officer, and Director of Production and Supply Division, In charge of Digital Transformation and Structural Reform Promotion Department</p> <p>April 2022      Director, Managing Executive Officer, Director of Production and Supply Division, and General Manager, Supply Business Division, In charge of Technology Development Laboratory and Human Resource Development Center</p> <p>April 2023      Director, Managing Executive Officer, Director of Production and Supply Division, and General Manager, Supply Business Division, In charge of Safety Promotion Department, Technology Development Laboratory and Human Resource Development Center</p> <p>April 2024      Director, Managing Executive Officer, and Director of Production and Supply Division, in charge of Safety Promotion Department, Technology Development Laboratory and Human Resource Development Center (current position)</p>	62,452
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Hiroki Maeya has held various executive positions, including Director of both the Energy Service Business Division and the Production and Supply Division and Director in charge of Technology Development Laboratory, and he has led a wide range of the Company's initiatives, including the launch of the electric power business. He is nominated as a candidate for Director because we have determined that he can use this experience to contribute to further strengthening of safety, security, and stable supply, and lead the Group's technical fields, including the development of technologies related to energy conservation and decarbonization.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
5	Wataru Yagi (November 12, 1965)  [New appointment]  [Period in office as Director] -  [Attendance at Board of Directors' meetings] -	April 1988	Joined the Company	31,609
		April 2011	General Manager, Planning Department, the Company	
		April 2014	Executive Officer and General Manager, Planning Department, the Company	
		April 2015	Executive Officer, General Manager of Hakodate Branch Office	
		April 2019	Executive Officer, Representative Director and Vice President of Kitagas Z-Plex, Co., Ltd.	
		April 2020	Executive Officer, Representative Director and President of Kitagas Z-Plex, Co., Ltd.	
		April 2022	Executive Officer in charge of General Affairs and Human Resources Division, Director of General Affairs and Human Resources Division (current position), Representative Director and President of Kitagas Service Co., Ltd (current position)	
<p>[Reasons for nomination as candidate for Director]</p> <p>In addition to his experience in management planning, Mr. Wataru Yagi has served as General Manager of Hakodate Branch Office and Representative Director and President of two Group companies, and he possesses insight into corporate management and organizational management skills based on his on-site perspective. Since 2022, he has been working to promote human resources-oriented corporate management and strengthen the corporate governance system as Director in charge of General Affairs and Human Resources Division. He is nominated as a candidate for Director because we have determined that he can use this experience to contribute to the sustainable improvement of the Group's corporate value.</p>				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
6	Miyako Okada (July 31, 1964)  [Reappointment] [Outside] [Independent]  [Period in office as Outside Director] 7 years  [Attendance at Board of Directors' meetings] 13 /13 (100%)	April 2001	Lecturer, Graduate School of Economics and Business, Hokkaido University	16,400
	April 2003	Assistant Professor		
		April 2007	Associate Professor	
		October 2018	Professor, Graduate School of Economics and Business, Hokkaido University (current position)	
		June 2019	Outside Director, the Company (current position)	
[Reasons for nomination as candidate for Outside Director] Ms. Miyako Okada is a professor at the Graduate School of Economics and Business, Hokkaido University, and possesses expert knowledge and a wealth of experience concerning the field of business administration. She has served as an Outside Director of the Company since 2019. She is nominated as a candidate for Outside Director because we have determined that we can expect her to strengthen our corporate governance by utilizing her knowledge to provide expert supervision and advice on the execution of directorial duties.				
7	Shuji Koiso (May 14, 1948)  [Reappointment] [Outside] [Independent]  [Period in office as Outside Director] 4 years  [Attendance at Board of Directors' meetings] 13 /13 (100%)	April 1972	Joined Hokkaido Development Agency	8,800
		April 1989	Director, International Office, Hokkaido Regional Development Bureau	
		June 1999	Professor at Kushiro Public University of Economics and Director, Kushiro Public University Research Center for Regional Economics	
		April 2008	President, Kushiro Public University of Economics	
		September 2012	Specially Appointed Professor, Hokkaido University Public Policy School	
		April 2017	President, Regional Research Laboratory (current position)	
		April 2020	Visiting Professor, Hokkaido University Public Policy School	
		June 2020	Chairman, Hokkaido Tourism Organization	
		June 2022	Outside Director, the Company (current position)	
		April 2023	Specially Appointed Professor, Hokkaido Bunkyo University and Director, Regional Development Research Center (current position)	
[Reasons for nomination as candidate for Outside Director] Mr. Shuji Koiso has held various positions, including Planning and Coordination Officer at the Hokkaido Development Agency and President of Kushiro Public University of Economics, and possesses expert knowledge and a wealth of experience in the field of regional economy and regional revitalization. He has been serving as an Outside Director of the Company since 2022. He is nominated as a candidate for Outside Director because we have determined that we can expect him to strengthen our corporate governance by utilizing his knowledge to provide expert supervision and advice on the execution of directorial duties.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Yasuyuki Watanuki (January 8, 1962)  [Reappointment] [Outside] [Independent]  [Period in office as Outside Director] 3 years  [Attendance at Board of Directors' meetings] 11/13 (84.6%)	<p>April 1985      Joined Japanese National Railways</p> <p>June 2005      General Manager of Sales Department, Sales Promotion Division, Railway Business Headquarters, Hokkaido Railway Company</p> <p>November 2011    Director, General Manager of General Affairs Department</p> <p>June 2016      Director, General Manager of Hakodate Branch Office</p> <p>June 2018      Managing Director, General Manager of General Planning Division</p> <p>June 2020      Vice President and Director</p> <p>June 2021      Outside Corporate Auditor, the Company</p> <p>June 2022      President and Representative Director, Hokkaido Railway Company (current position)</p> <p>June 2023      Outside Director, the Company (current position)</p>	0
<p>[Reasons for nomination as candidate for Outside Director]</p> <p>Mr. Yasuyuki Watanuki has been serving as President and Representative Director of Hokkaido Railway Company since 2022 and as an Outside Corporate Auditor and Outside Director of the Company since 2021. He possesses a wealth of experience and broad knowledge in corporate management and organizational operation. He is nominated as a candidate for Outside Director because we have determined that we can expect him to strengthen our corporate governance by providing supervision and advice on the execution of directorial duties.</p>			

- Notes: 1. There are no special interests between each of the candidates and the Company.
2. Mr. Wataru Yagi is a new candidate for Director.
3. Ms. Miyako Okada, Mr. Shuji Koiso and Mr. Yasuyuki Watanuki are candidates for Outside Director.
4. The Company has concluded with each of the Outside Director candidates an agreement limiting liability as stipulated in Article 427, Paragraph 1 of the Companies Act and, in the event that they are elected, the Company plans to continue this agreement. The maximum liability amount for damages under the agreements with each of them is the minimum amount stipulated by laws and regulations, or 10 million yen, whichever is higher.
5. The Company has concluded a directors and officers liability insurance contract with an insurance company. An overview of the content of this insurance contract can be found in “3. Matters Regarding Officers” in the Business Report included with the Notice of the 180th Annual General Meeting of Shareholders, which is posted on the Company’s website (in Japanese only). If the candidates for Directors are elected, they would be insured under this contract.
6. Additionally, the Company plans to designate each of the Outside Director as an independent director for whom there is no risk of a conflict of interest arising with general shareholders and to provide notification to this effect to the stock exchanges on which the Company is listed.

## Proposal 2: Election of One (1) Corporate Auditor

Mr. Kiyoshi Nozaki will resign from his position as Corporate Auditor at the close of this General Meeting of Shareholders, and we request that a candidate for Corporate Auditor be elected to fill this vacancy. The term of office of the Corporate Auditor who is elected as a substitute will be the remaining term of office of their predecessor in accordance with the Company's Articles of Incorporation.

The Board of Corporate Auditors has given prior consent to this Proposal.

The candidates for Corporate Auditors are as follows.

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
Masayuki Nakata (November 17, 1963)  [New appointment] [Outside] [Independent]	July 1987	Recruited by Sapporo City Government
	April 2013	Director, Management & Project Promotion Department, Transportation Bureau
	April 2015	Director, Policy Planning Department, Mayor Policy Office
	April 2016	Director, Policy Planning Department, Urban Planning and Policy Bureau
	April 2017	Director General for Urban Planning and Policy Bureau
	May 2019	Director General, Sports Bureau
	April 2022	Director General, Sapporo City Transportation Bureau
	April 2024	President, Sapporo Transportation Service Promotion Corporation (current position)
[Reasons for nomination as candidate for Outside Corporate Auditor] Mr. Masayuki Nakata has spent many years working for municipal organizations, and he has deep insight into local communities and administrative management, in addition to his management experience at a general incorporated association. He is nominated as a candidate for Outside Corporate Auditor because we have determined that he can use his expertise and experience to properly execute his duties in the Company's audits.		

- Notes:
1. There are no special interests between Mr. Masayuki Nakata and the Company.
  2. Mr. Masayuki Nakata is an Outside Corporate Auditor candidate.
  3. Mr. Masayuki Nakata, President of the Sapporo Transportation Service Promotion Corporation will resign from this position in June 2026.
  4. In the event that Mr. Masayuki Nakata is elected, the Company plans to newly conclude with him an agreement limiting liability as stipulated in Article 427, Paragraph 1 of the Companies Act. The maximum liability amount for damages under the agreements with him is to be the minimum amount stipulated by laws and regulations, or 10 million yen, whichever is higher.
  5. The Company has concluded a directors and officers liability insurance contract with an insurance company. An overview of the content of this insurance contract can be found in "3. Matters Regarding Officers" in the Business Report included with the Notice of the 180th Annual General Meeting of Shareholders, which is posted on the Company's website (in Japanese only). If Mr. Masayuki Nakata is elected, he would be insured under this contract.
  6. Additionally, the Company plans to designate him as an independent director for whom there is no risk of a conflict of interest arising with general shareholders and to provide notification to this effect to the stock exchanges on which the Company is listed.

(For reference) Composition of Board of Corporate Auditors

In the case where the Proposal is passed, the number of Corporate Auditor will be four, including three Outside Corporate Auditors, and the composition of the Board of Corporate Auditors will be as follows.

Name	Sex	Current positions	Attendance at Board of Directors' meetings	Attendance at Board of Corporate Auditors' meetings
Hiroaki Tsuchiya	Male	Corporate Auditor (full-time)	13/13 (100%)	14/14 (100%)
<input type="checkbox"/> Outside <input type="checkbox"/> Independent Kazufusa Matsushima	Male	Outside Corporate Auditor (full-time)	13/13 (100%)	14/14 (100%)
<input type="checkbox"/> Outside <input type="checkbox"/> Independent Azumi Honma	Female	Outside Corporate Auditor	11/11 (100%)	9/10 (90%)
<input type="checkbox"/> Outside <input type="checkbox"/> Independent Masayuki Nakata	Male	Outside Corporate Auditor	-	-