



May 13, 2025

Company name: HOKKAIDO GAS CO., LTD.  
Representative: Chisato Kawamura  
President and Representative Director  
(Securities code: 9534; Tokyo Stock Exchange (Prime Market),  
Sapporo Securities Exchange)  
Inquiries: Wataru Yagi, Managing Executive Officer,  
Director of General Affairs and Human  
Resources Division  
(Telephone: +81-11-792-8301)

### **Notice Concerning Confirmation of Details of Issuance of Stock Compensation-type Share Options**

HOKKAIDO GAS CO., LTD. (the "Company") hereby announces that the Company finalized today the undetermined items concerning the share acquisition rights as stock compensation-type share options (share acquisition rights) for Directors and Executive Officers, etc. of the Company, as resolved at the meeting of the Board of Directors held on April 28, 2025, as stated below.

1. Total number of share acquisition rights  
629 units
2. Persons to whom share acquisition rights will be allotted, the number thereof, and the number of share acquisition rights to be allotted  
Directors of the Company (excluding Outside Directors): 5 persons 258 units  
Executive Officers of the Company: 14 persons 371 units
3. Payment amount for share acquisition rights  
39,600 yen per one share acquisition right (396 yen per share)  
The above-mentioned amount is the fair value calculated using the Black-Scholes model on the Allotment Date of the share acquisition rights. In addition, the person to whom the share acquisition rights have been allotted shall offset the payment amount with their compensation claim against the Company, and shall not be required to make any monetary payment.

4. Class and number of shares subject to share acquisition rights  
Common shares of the Company                      62,900 shares

(Note) Refer to "Issuance of Stock Compensation-type Share Options" dated April 28, 2025 for the details of the stock acquisition rights other than the above items.