Creating our future with renewable energy.

RENOVA

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Announcement Concerning Conclusion of a Power Purchase Agreement (PPA) with Tokyo Gas Co., Ltd. for the Reihoku Amakusa Wind Power Project

RENOVA, Inc. (hereinafter “RENOVA”) announces that, on June 30, 2026, it concluded a 25-year long-term power purchase agreement (hereinafter “PPA”) with Tokyo Gas Co., Ltd. (Minato-ku, Tokyo, Representative Corporate Executive Officer, President and CEO Shinichi Sasayama, hereinafter “Tokyo Gas”) for an onshore wind power generation project (54.6 MW in Reihoku-machi, Amakusa-gun, and Amakusa City, Kumamoto Prefecture; hereinafter “Reihoku Amakusa Wind Power”) being developed by RENOVA.

1. Purpose

With a mission of creating green and sustainable energy systems for a better world, RENOVA operates its power generation business based on locally entrenched renewable energy resources such as solar, biomass and wind power. Against the backdrop of the recent spread of AI, which has led to the construction and expansion of data centers and semiconductor factories, introducing CO2-free technologies has become a crucial issue amid expectations of increased power demand in the future. Furthermore, against the backdrop of the recent emergence of geopolitical risks and fluctuations in resource prices, the expansion of the introduction of renewable energy, which functions as a purely domestic energy source and contributes to energy self-sufficiency rate, is becoming increasingly important from the perspective of Japan’s energy security. Under these circumstances, in addition to developing renewable energy technologies, RENOVA is promoting initiatives for a stable and long-term supply of electricity to consumers.

(Construction site and construction scenes of Reihoku Amakusa Wind Power Plant)

The conclusion of this PPA is implemented as part of the collaboration based on the capital and business alliance agreement concluded between RENOVA and Tokyo Gas on April 1, 2024. The purpose is to improve the profitability of this project and maximize its business value by concluding a long-term PPA with Tokyo Gas for the entire amount of electricity generated by this power plant, which is currently under construction.
Furthermore, based on the capital and business alliance, RENOVA will continue to consider Tokyo Gas's equity participation and joint development for multiple domestic onshore wind power projects currently under development by RENOVA, and will further expand collaboration in the renewable energy field. Going forward, by combining Tokyo Gas's power off-take and supply-demand balancing capabilities, backed by its extensive customer network, with RENOVA's development capabilities, such as its ability to build local consensus for project development, and its engineering and project financing capabilities, all of which are highly regarded by Tokyo Gas, RENOVA will promote the expansion of renewable energy and contribute to the realization of a sustainable, decarbonized society.

2. Outlook

The impact of the conclusion of this PPA is already reflected in the financial results forecast for the current fiscal year (ending March 31, 2027). RENOVA will promptly disclose any other matters that should be announced, as and when they arise.

[For inquiries about this release]
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(Reference) Overview of the Reihoku Amakusa Wind Power Project *1

Name of power plant	Reihoku Amakusa Wind Power Plant
Planned construction site	Reihoku-machi, Amakusa-gun, Kumamoto Prefecture
Capacity	54.6MW
Annual electricity production (estimate)	109,000MWh
Off-taker	Tokyo Gas Co., Ltd.
Contract period	25 years
Operation commencement	FY 2027 (plan)

* The outline of the project presents information based on the plan as of the date of announcement and may be subject to change.