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Announcement Concerning Shutdown of Omaezakikou Biomass Power Plant

RENOVA, Inc. (hereinafter “RENOVA”) announces that the Omaezakikou Biomass Power plant, which is owned by its subsidiary, Omaezakikou Biomass Energy G.K., stopped operation on June 29, 2025 because water leakage from boiler auxiliary equipment was detected during operation.

As a result of inspections to date, a malfunction has been identified in the boiler auxiliary equipment. RENOVA decided to proceed with repair work and plan to resume operation within September 2025.

Due to this shutdown, revenue is expected to decline. However, the impact on financial results for the current fiscal year (ending March 31, 2026) is estimated to be minor primarily due to certain buffer for unplanned shutdown of biomass plants which has been already factored in the full-year forecast, the decline in spot fuel prices in the overall biomass business, and new additional business development fees that were not factored in the full-year forecast..

RENOVA will promptly disclose any other matters that should be announced, as and when they arise.

(Reference) Forecast of consolidated results of operation for the current fiscal year (ending March 31, 2026) (IFRS)*1 and results for the previous fiscal year

(Units: million yen)

	Revenue	EBITDA*2	Operating profit	Profit for the period attributable to owners of the Parent	Basic earnings per share
Forecast for the current fiscal year that has been announced	90,500	31,600	9,300	1,500	16.59 yen
Results for the previous fiscal year (ended March 31, 2025)	70,246	23,307	4,066	2,687	29.85 yen

*1 Announced on May 12, 2025

*2 EBITDA = Revenue - Fuel expenses - Outsourcing expenses - Payroll and related personnel expenses + Share of profit (loss) of investments accounted for using the equity method + Other income - Other expenses

[For inquiries about this release]

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