



MEMBERSHIP  
June 12, 2025

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## Notice of Revenue from Electricity Sales in May 2025

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

### 1. Figures for Electricity Sales

| Fiscal Year Ending March 31, 2026 |                                              |                                                   |                                                     |                                      |                       |                                                                    |
|-----------------------------------|----------------------------------------------|---------------------------------------------------|-----------------------------------------------------|--------------------------------------|-----------------------|--------------------------------------------------------------------|
|                                   | Number of<br>Power Plants<br>under Operation | Generation<br>Capacity <sup>*1</sup> (MW)         | Planned<br>Electricity Sales<br>(kWh) <sup>*2</sup> | Actual<br>Electricity Sales<br>(kWh) | % Change<br>from Plan | % Change YoY<br>Above: Existing plants <sup>*3</sup><br>Below: All |
| April <sup>*4</sup>               | Solar: 13<br>Biomass: 6<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 395.3<br>Geothermal: 2.0 | 262,045,792                                         | 263,626,640                          | +0.6%                 | +121.6%<br>+32.1%                                                  |
| May <sup>*4*</sup>                | Solar: 13<br>Biomass: 6<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 395.3<br>Geothermal: 2.0 | 281,830,255                                         | 277,165,679                          | -1.7%                 | +172.7%<br>+50.4%                                                  |
| June <sup>*4 *5</sup>             | Solar: 13<br>Biomass: 6<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 395.3<br>Geothermal: 2.0 | 227,705,080                                         |                                      |                       |                                                                    |
| July <sup>*4</sup>                | Solar: 13<br>Biomass: 6<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 395.3<br>Geothermal: 2.0 | 247,615,638                                         |                                      |                       |                                                                    |
| August                            | Solar: 13<br>Biomass: 6<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 395.3<br>Geothermal: 2.0 | 288,301,372                                         |                                      |                       |                                                                    |
| September <sup>*45</sup>          | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 276,117,767                                         |                                      |                       |                                                                    |
| October <sup>*4</sup>             | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 320,085,494                                         |                                      |                       |                                                                    |
| November <sup>*4</sup>            | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 286,726,026                                         |                                      |                       |                                                                    |
| December <sup>*4</sup>            | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 303,497,615                                         |                                      |                       |                                                                    |
| January                           | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 283,964,187                                         |                                      |                       |                                                                    |
| February                          | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 294,540,218                                         |                                      |                       |                                                                    |
| March                             | Solar: 13<br>Biomass: 7<br>Geothermal: 1     | Solar: 374.4<br>Biomass: 445.2<br>Geothermal: 2.0 | 301,613,178                                         |                                      |                       |                                                                    |
| Full-Year                         | —                                            | —                                                 | 3,374,042,622                                       |                                      |                       |                                                                    |
| YTD                               |                                              |                                                   | 543,876,047                                         | 540,792,319                          | -0.6%                 | +145.2%                                                            |

|            |   |   |  |  |  |        |
|------------|---|---|--|--|--|--------|
| Cumulative | — | — |  |  |  | +40.9% |
|------------|---|---|--|--|--|--------|

- \*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.  
\*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.  
\*3 Existing plants refer to those which have been in operation for at least 13 months.  
\*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.  
\*5 New power plants are scheduled to start operating during the month.

## 2. Monthly Electricity Sales by Plant

| May 2025                                       |                    |                                           |                                           |                              |                                                             |
|------------------------------------------------|--------------------|-------------------------------------------|-------------------------------------------|------------------------------|-------------------------------------------------------------|
| Power Plant                                    | Ownership Interest | Purchase Price* <sup>6</sup><br>(per kWh) | Generation Capacity* <sup>1</sup><br>(MW) | Preliminary Figures<br>(kWh) | YTD Cumulative Figures from Apr. 2025 to Mar. 2026<br>(kWh) |
| Suigo-Itako Solar, Inc.                        | 68.0%              | 40 yen                                    | 15.3                                      | 1,528,392                    | 3,255,888                                                   |
| Futtsu Solar, Inc.                             | 51.0%              | 40 yen                                    | 40.4                                      | 4,302,480                    | 9,036,420                                                   |
| Kikugawa-Ishiyama Solar, Inc.                  | 63.0%              | 40 yen                                    | 9.4                                       | 934,433                      | 1,997,226                                                   |
| Kikugawa-Horinouchiya Solar, Inc.              | 61.0%              | 40 yen                                    | 7.5                                       | 725,802                      | 1,595,555                                                   |
| Kokonoe Solar T.K.                             | 100.0%             | 40 yen                                    | 25.4                                      | 2,124,168                    | 4,246,032                                                   |
| Nasu-Shiobara Solar T.K.                       | 100.0%             | 40 yen                                    | 26.2                                      | 2,705,904                    | 5,561,712                                                   |
| Ozu Solar T.K.                                 | 100.0%             | 36 yen                                    | 19.0                                      | 1,423,620                    | 2,958,912                                                   |
| Yokkaichi Solar T.K.                           | 20.0%              | 36 yen                                    | 21.6                                      | 2,311,344                    | 4,906,076                                                   |
| Nasu-Karasuyama Solar T.K.                     | 100.0%             | 36 yen                                    | 19.2                                      | 1,772,496                    | 3,792,888                                                   |
| Karumai-West Solar T.K.                        | 100.0%             | 36 yen                                    | 48.0                                      | 4,925,800                    | 9,397,100                                                   |
| Karumai-East Solar T.K.                        | 100.0%             | 36 yen                                    | 80.8                                      | 8,422,400                    | 15,633,800                                                  |
| Karumai-Sonbou T.K.                            | 55.0%              | 36 yen                                    | 40.8                                      | 3,823,400                    | 7,805,600                                                   |
| Hitoyoshi Solar T.K.                           | 100.0%             | 36 yen                                    | 20.8                                      | 1,566,340                    | 3,134,300                                                   |
| United Renewable Energy Co., Ltd.              | 35.3%              | Fixed FIP                                 | 20.5                                      | 6,262,570                    | 15,718,250                                                  |
| Kanda Biomass Energy K.K.                      | 53.07%             | 24 yen/32 yen* <sup>7</sup>               | 75.0                                      | 35,567,300                   | 82,230,100                                                  |
| Morinomiya Biomass Energy G.K.                 | 60.0%              | 24 yen/32 yen* <sup>7</sup>               | 75.0                                      | 49,181,900                   | 97,970,700                                                  |
| Tokushima-Tsuda Biomass Power Plant G.K.       | 60.8%              | 24 yen/32 yen* <sup>7</sup>               | 74.8                                      | 47,992,000                   | 94,841,000                                                  |
| Ishinomaki Hibarino Biomass Energy G.K.        | 51.0%              | Fixed FIP                                 | 74.8                                      | 50,649,080                   | 76,139,640                                                  |
| Omaezakikou Biomass Energy G.K.                | 56.0%              | 24 yen/32 yen* <sup>7</sup>               | 75.0                                      | 49,781,400                   | 98,194,400                                                  |
| Minami-Aso Yunotani Geothermal Power Co., Ltd. | 30.0%              | 40 yen                                    | 2.0                                       | 1,164,850                    | 2,376,720                                                   |
|                                                |                    |                                           | Total                                     | 277,165,679                  | 540,792,319                                                 |

\*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.

\*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

## 3. Status of output curtailment

In May 2025, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.

As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2026 was minor, the total amount of power generation loss was 0.356% (Total power generation due to output restriction in May 2025) of the annual revenue plan for all power plants.

In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

| Power plant                    | Days of output curtailment<br>(Figures in parentheses are annual totals.) | The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA.<br>(Figures in parentheses are annual totals.) |
|--------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Kokonoe Solar power plant      | 10 day (22 day)                                                           | 0.022% (0.046%)                                                                                                                                                                                            |
| Ozu-machi Solar power plant    | 10 day (22 day)                                                           | 0.019% (0.035%)                                                                                                                                                                                            |
| Karumai-West Solar power plant | 7 day (11 day)                                                            | 0.024% (0.041%)                                                                                                                                                                                            |
| Karumai-East Solar power plant | 6 day (11 day)                                                            | 0.027% (0.049%)                                                                                                                                                                                            |

|                                         |                 |                 |
|-----------------------------------------|-----------------|-----------------|
| Karumai Sonbou Solar power plant        | 5 day (9 day)   | 0.018% (0.035%) |
| Kikugawa-Ishiyama Solar plant           | - day (- day)   | -% (-%)         |
| Kikugawa-Horinouchiya Solar plant       | - day (- day)   | -% (-%)         |
| Yokkaichi Solar plant                   | - day (- day)   | -% (-%)         |
| Hitoyoshi Solar power plant             | 20 day (42 day) | 0.022% (0.047%) |
| Akita Biomass Power Plant               | 11 day (21 day) | 0.009% (0.017%) |
| Kanda Biomass Power Plant               | 18 day (43 day) | 0.065% (0.148%) |
| Morinomiya Biomass Power Plant          | 22 day (38 day) | 0.066% (0.116%) |
| Tokushima-Tsuda Biomass Power Plant     | 15 day (41 day) | 0.038% (0.089%) |
| Ishinomaki Hibarino Biomass Power Plant | 21 day (33 day) | 0.046% (0.133%) |
| Omaezakikou Biomass Power Plant         | 1 day (9 day)   | 0.001% (0.016%) |

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