



March 13, 2019

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami, Founding CEO
(Stock code: 9519
Tokyo Stock Exchange 1st)
Contact: Aki Mori, Chief Financial Officer
(TEL: +81-3-3516-6263)

Notice Concerning Impact of Instructions on Output Control on Renewable Energy Power Plants from Kyushu Electric Power Co., Inc. on Renova's Power Plants (Third)

RENOVA Inc. (hereinafter the "Company") announces that power generation was suspended on March 12, 2019 at its Kokonoe Solar Power Plant (Kokonoe-machi, Kusu-gun, Oita Prefecture; Capacity: 25.4 MW) and Ozu Solar Power Plant (Ozu-machi, Kikuchi-gun, Kumamoto Prefecture; Capacity: 19.0 MW) as detailed below, following instructions on output control from Kyushu Electric Power Company, Inc. on the said dates.

RENOVA's consolidated earnings forecast was formulated and announced, with the impact from output control taken into consideration. The recent output control has a minor impact on the consolidated forecasts for the fiscal year ending March 31, 2019.

1. Solar Power Plants Subject to Output Control and Suspended Operations

| Date | Solar power plant | Output control details |
|----------------------|---------------------------|--|
| Tuesday, March 12 | Kokonoe Solar Power Plant | All power conditioner systems (hereinafter "PCSs") at the plant were suspended from 9:00 a.m. to 4:00 p.m. that day. All the PCSs were restarted at 4:00 p.m. on the same day. |
| | Ozu Solar Power Plant | All PCSs at the plant were suspended from 9:00 a.m. to 4:00 p.m. that day. All the PCSs were restarted at 4 p.m. on the day. |

2. Impacts on RENOVA's Financial Results

As a result of the output control in October and November, the percentage of total lost power generation is 0.23% (total lost power generation due to the output control exercised on October 20, 21, November 11, 2018 and March 12, 2019), compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks as well as risks arising from continual rain and other climate events. Therefore, the recent output control has a minor impact on the forecasts for consolidated results of the fiscal year ending March 31, 2019.

3. Other

The solar power plants operated by RENOVA in areas served by other electric power companies consistently sold electricity.

[For inquiries about this release, please contact]

K. Nose, Investor Relations, RENOVA, Inc.

Tel: +81-3-3516-6263 / Email: ir@renovainc.com