

erex: Notice Regarding Receipt of Government Approval for Data Center Feasibility Study and Investment in the Kingdom of Cambodia

erex Co., Ltd. (Headquarters: Chuo-Ward, Tokyo; Representative Director & President: Hitoshi Honna; hereinafter referred to as “the Company”) announces that its local subsidiary in the Kingdom of Cambodia, KPS Energy (Cambodia) Co., Ltd., received approval from the Government of the Kingdom of Cambodia, effective July 24, 2026, to conduct a feasibility study and make an investment for a data center business in Pursat Province, where erex Group is currently constructing a hydroelectric power plant.

The Company is currently developing the following decarbonized power source projects in Cambodia, totaling 170 MW in capacity:

- Hydropower Plant (80 MW; scheduled to start operations this fiscal year)
- Biomass Power Plant (50 MW; scheduled to start operations at the end of fiscal year 2027)
- Solar Power Plant (40 MW; scheduled to start operations at the end of fiscal year 2027)

The Company believes that the stable supply of decarbonized electric power and the cooling capabilities utilizing the hydropower plant's reservoir will serve as the foundation for its data center business in Cambodia.

Following the government approval this time, the Company will proceed with a concrete feasibility study aimed at realizing a data center business utilizing renewable energy.

Furthermore, in collaboration with the Government of the Kingdom of Cambodia, the Company will advance the development of small/mid scale hydroelectric power, in addition to the hydropower, biomass, and solar power generation projects currently underway, thereby contributing to the establishment of new industrial infrastructure in Cambodia.

<Reference Material>

Overview of Asia Decarbonization Supply Chain Business Strategy

To realize a decarbonized society in Asia, the Company is implementing "Asia Decarbonization Supply Chain Business Strategy" that integrates operations ranging from fuel resource and decarbonized power source developments to electric power retail, while also addressing new electric power demands and leveraging environmental value. Through this strategy, the Company aims to enhance value across the entire energy value chain, encompassing "upstream" fuel resource development, "midstream" decarbonized power source development, and "downstream" activities such as electric power retail, GX/AX support, and response to new electric power demands.

The Company's study of a data center project in the Kingdom of Cambodia this time is positioned as an initiative to meet new electric power demands by utilizing the decarbonized power sources that the Company is currently developing.

1. Biomass Resource Development (Upstream)

1) Strengthening the Fuel Business through Alliance with Samsung C&T Japan

Release: [erex and Samsung C&T Japan Agree to Promote Integrated Decarbonization Project Centered in Niigata](#)

2) Start of Production at the Tuyen Quang Pellet Factory in Vietnam

Release: [Vietnam: Notice Regarding the Start of Certified Wood Production at the Tuyen Quang Pellet Factory](#)

3) Secured Approximately 1.7 Million Tons of Potential Biomass Resources in a Hydropower Development Area in Cambodia

(Reference: [Page 33 of Supplementary Materials for Financial Results for the Fiscal Year Ended March 31, 2026](#))

2. Power Source Development (Midstream)

<Decarbonized Power Source Development>

1) Japan: Utilization of 5 Existing Sites (325 MW) and Development of the Niigata Biomass Power Plant (112 MW)

Development and utilization of the Niigata Biomass Power Plant and existing power sources in collaboration with Samsung C&T Japan

Release: [erex and Samsung C&T Japan Agree to Promote Integrated Decarbonization Project Centered in Niigata](#)

2) Vietnam

① Biomass Power Generation, Targeting 19 Biomass Power Generation Units (1,120 MW Total Capacity); 1 unit operational (Hau Giang), 2 under construction (Yen Bai, Tuyen Quang)

- ✧ Vietnam's first commercial biomass power plant: Start of Hau Giang Biomass Power Plant operations

Release: [Notice Regarding the Start of Commercial Operations and Inauguration Ceremony of the Hau Giang Biomass Power Plant in Vietnam](#)

- ✧ Plans for 18 units under the 8th National Power Development Plan (PDP8)

Reference: [Page 29 of Supplementary Materials for FY March 2024 May 10, 2024](#)

- ✧ Two biomass power plants under construction in Vietnam

Release: [Groundbreaking Ceremonies Held for Units 2 and 3 of Commercial Biomass Power Plants in Vietnam: Yen Bai Biomass Power Plant and Tuyen Quang Biomass Power Plant](#)

② Biomass Co-Firing at Coal-Fired Power Plants, Targeting 1,585 MW Capacity;

- ✧ Co-firing tests completed at Vinacomin Power's (*) Cao Ngan and Na Duong coal-fired power plants; moving toward feasibility studies for commercialization

Release: [Memorandum of Understanding with Vinacomin Power Holdings Regarding Coal Co-Firing](#)

Release: [Signed an MOU with Vinacomin Power Holdings of Vietnam to Explore the Commercialization of Biomass Co-Firing](#)

* Subsidiary of the state-owned Vietnam National Coal-Mineral Industries Group (Vinacomin)

3) Cambodia: Developing a total of 170 MW across hydropower, biomass, and solar projects

(Reference: [Page 14 of the Mid-Term Business Plan, March 2026](#))

Impoundment (filling the dam reservoir) is underway for the Cambodian hydropower project

Release: [Start of Reservoir Impoundment \(Storage of Water in the Dam\) at the Hydroelectric Power Generation Project in Cambodia](#)

<Aggregation & BESS Stations> Targeting 100 MW of managed power capacity by FY2028 (Reference: [Page 12 of the Mid-Term Business Plan, March 2026](#))

Partnership and project development with Samsung C&T Japan regarding BESS Stations

Release: [Announcement Regarding an Agreement with SAMSUNG C&T JAPAN on Joint Development of Grid-Scale BESS and Others in Japan](#)

3. AX/GX Support (Downstream)

1) Development of AI Infrastructure (Reference: [Page 25-27 of Supplementary Materials for Financial Results for the Fiscal Year Ended March 31, 2026](#))

① Joint exploration of new business opportunities in the AI era with Samsung C&T Japan

Release: [erex and Samsung C&T Japan Agree to Promote Integrated Decarbonization Project Centered in Niigata](#)

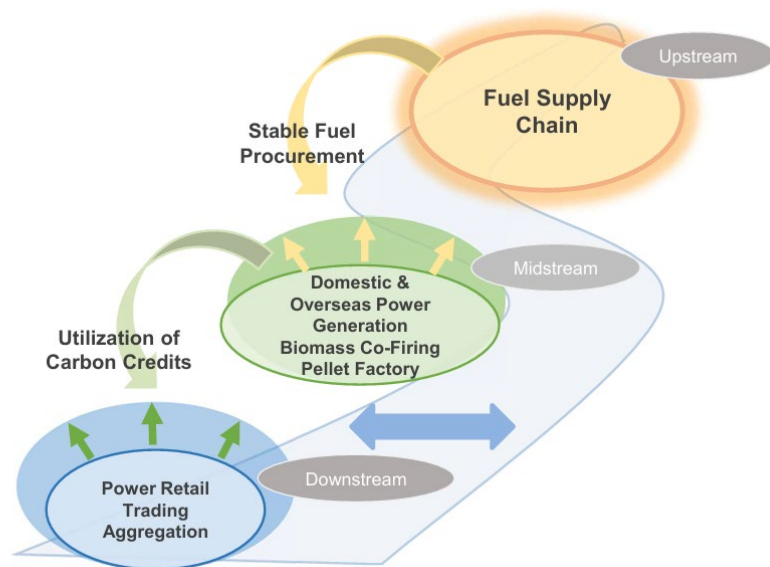
② [New Announcement this time]

[erex: Notice Regarding Receipt of Government Approval for Data Center Feasibility Study and Investment in the Kingdom of Cambodia](#)

2) Carbon Credits: Planned Acquisition of Approximately 600,000 Tons of Credits (Reference: [Page 17 of the Mid-Term Business Plan, March 2026](#))

Planned acquisition of JCM credits from the Company's biomass power plant in Vietnam

Overview of the Company's Business



Note:

This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

■ Contact

erex Co., Ltd. / IR&PR Department

TEL : +81-3-3243-1167

E-mail : pr.info@erex.co.jp