

July 15, 2026

erex Co., Ltd.

Selected for FY2025 "Subsidy Programme for Joint Crediting Mechanism Facility Introduction"
50MW Biomass Power Generation Project in Kampong Speu Province, the Kingdom of Cambodia

erex Co., Ltd. (Headquarters: Chuo-ward, Tokyo; Representative Director & President: Hitoshi Honna; hereinafter referred to as "the Company") announces that its 50MW biomass power generation project (hereinafter referred to as "the Project") in Kampong Speu Province, the Kingdom of Cambodia, was selected on July 14, 2026 for FY2025 Subsidy Programme for Joint Crediting Mechanism (JCM) Facility Introduction ^(*)⁽²⁾ of the Ministry of the Environment.

1. Background of the Project

In the Kingdom of Cambodia (hereinafter referred to as "Cambodia"), electric power demand has been rising rapidly alongside the country's remarkable economic growth in recent years, making the establishment of a stable power supply system a critical challenge. Furthermore, Cambodia has set a goal of achieving carbon neutrality by 2050, and there is a strong need to introduce low-carbon and sustainable energy sources in order to reduce greenhouse gas emissions.

By newly constructing biomass power plants in Cambodia that utilize wood residues as fuel, the Company aims to contribute to solving the aforementioned challenges by helping to achieve both a stable power supply and decarbonization in the country.

2. Project Overview

Location	Kampong Speu Province, the Kingdom of Cambodia
Power Generation Output	50MW
Fuel	Wood residues
Scheduled Start Date of Operations	By the end of FY2027

3. Future Outlook

Based on the insights and experience gained from the Project, the Company will continue to explore further opportunities for renewable energy projects in Cambodia. At the same time, by addressing the challenges Cambodia faces regarding electric power supply/demand and decarbonization, the Company will contribute to the realization of a decarbonized society.



(*1) Ministry of the Environment, Japan has been implementing the Subsidy Programme for the JCM Facility Introduction, which provides financial support of up to a 1/2 of the initial investment cost for projects. Representative participants in the projects shall conduct measurement, reporting, and verification (MRV) of GHG emission reductions. In addition, this financing support programme is expected to contribute to global decarbonization by disseminating and deploying advanced decarbonizing technologies while ascertaining in detail the needs of partner countries. This project is being implemented with the cooperation of the Vietnamese and Japanese governments

(*2) The announcement was made on July 14, 2026

■ About Overseas Business of erex

The Company is promoting decarbonization initiatives in Vietnam and Cambodia, including the construction of biomass power plants. The Company believes that this will not only contribute to the decarbonization of both countries but also help improve energy self-sufficiency and create jobs.



【Future Initiatives of the Company's Business in Cambodia】

2026	July	Biomass Power Plant was selected for Subsidy Programme for JCM Facility Introduction
2027	January	Start of Operations at the Hydroelectric Power Plant (Planned)
FY2027		Start of Operations at Biomass and Solar Power Plants (Planned)

■ Contact

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Note:

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