July 15, 2026

Dear Investors and Analysts,

Company Name erex Co., Ltd.
Representative Hitoshi Honna,
Representative Director and President
(Stock Code: 9517, Tokyo Stock Exchange, Prime Market)
Contact Tomoki Kakuta, Executive Director
(TEL. +81-3-3243-1167)

Notice Concerning Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31,2027 and Consolidated Financial Preliminary Results for the Three Months Ended June 30, 2026

erex Co., Ltd. (hereinafter referred to as "the Company") hereby announces its consolidated earnings forecast for the fiscal year ending March 31, 2027, which had previously been undetermined in the Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (IFRS) released on May 12, 2026. Also, the same revision has also been reflected in the "Notice Regarding Revision to the Mid-Term Business Plan" released on May 12, 2026.

In addition, the Company hereby discloses its preliminary consolidated financial results for the three months ended June 30, 2026.

1. Revision of the Full-Year Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net Sales (million yen)	Operating Income (million yen)	Income before Income Taxes (million yen)	Net Income Attributable to the Owners of the Parent Company (million yen)	EPS (Basic) (yen)
Previously Announced Forecasts (A)	-	-	-	-	-
Revised Forecasts (B)	240,693	7,807	9,286	5,409	69.32
Increase/Decrease (Amount, B – A)	-	-	-	-	-
Increase/Decrease (%)	-	-	-	-	-
Previous Year's Results (FY March 2026)	169,170	7,518	8,974	5,332	68.36

2. Reasons for the Revision

The Company had deferred the disclosure of its earnings forecast due to significant fluctuations in fuel and electricity prices arising from geopolitical risks in the Middle East, as well as uncertainty regarding future electricity demand stems from concerns over the negative impact on the real economy in the Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (IFRS) released on May 12, 2026.

Since then, the Company has closely monitored developments in the market environment. As it has now become possible to establish certain assumptions regarding electricity prices and demand, the Company has decided to disclose its consolidated earnings forecast for the fiscal year ending March 31, 2027.

3. Consolidated Financial Preliminary Results for the Three Months Ended June 30, 2026

	Net Sales	Operating Income	Income before Income Taxes	Quarterly Net Income Attributable to the Owners of the Parent Company	EPS (Basic)
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Consolidated Financial Preliminary Results for the Three Months Ended June 30, 2026	47,900	600	700	300	3.84
Consolidated Financial Results for the Three Months Ended June 30, 2025	37,047	1,453	535	▲135	▲1.74

Net sales are expected to increase year on year, driven mainly by higher electricity prices. However, operating income is expected to decrease from the corresponding period of the previous fiscal year, primarily due to timing differences caused by fluctuations in electricity market prices. Profit before income tax is projected to increase due to changes in foreign exchange gains and losses. Quarterly Net Income Attributable to the Owners of the Parent Company is also expected to rise year on year, mainly due to a reduction in income tax expenses.