



July 01, 2026

Dear Investors and Analysts

Company Name: erex Co., Ltd
 Representative: Hitoshi Honna, Representative Director and President
 (Code No.: 9517, TSE Prime Market)
 Contact: Toshimichi Tanaka, Managing Director
 (TEL. +81-3-3243-1167)

Matters Concerning Controlling Shareholders, etc.

Concerning HIKARI TSUSHIN, INC. (hereinafter referred to as HIKARI TSUSHIN), an other affiliated company, matters concerning controlling shareholders, etc. are as follows.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2026)

Name	Relationship	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which issued share certificates are publicly listed
		Direct ownership	Aggregate portion	Total	
HIKARI TSUSHIN, INC.	Other affiliated company	—	22.62	22.62	Prime Market, Tokyo Stock Exchange, Inc.

(Note) Although HIKARI TSUSHIN does not directly hold voting rights in erex Co., Ltd.(hereinafter referred to as the Company), it is the parent company of Hikari Tsushin Co., Ltd., UH Partners 3 Co., Ltd., UH6 Co., Ltd., Sakura General Insurance Co., Ltd., and Hikari Tsushin Investments Asia Pte. Ltd., which jointly hold shares in the Company. Accordingly, HIKARI TSUSHIN is recognized as having substantial influence over these and is therefore classified as an other affiliated company.

2. Position of the Company in the corporate group of the parent company, etc. and the relationships between the Company and other affiliated company, etc.

HIKARI TSUSHIN indirectly holds 22.62% of the Company's voting rights through Hikari Tsushin Co., Ltd., UH Partners 3 Co., Ltd., UH6 Co., Ltd., Sakura General Insurance Co., Ltd., and Hikari Tsushin



Investments Asia Pte. Ltd. There are no material business relationships or personnel relationships between the Company and HIKARI TSUSHIN that require disclosure.

The Company makes management decisions based on its own management policies, and believes that a certain degree of independence is maintained from Hikari Tsushin, Inc.

3. Matters Concerning Transactions with Controlling Shareholders, Etc.

There are no matters to be reported.

Note:

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