

**Start of Reservoir Impoundment (Storage of Water in the Dam)
at the Hydroelectric Power Generation Project in Cambodia
- Entering the Final Stage Towards the Start of Commercial Operations -**

erex Co., Ltd. (Headquarters: Chuo-Ward, Tokyo; Representative Director and President: Hitoshi Honna; hereinafter referred to as "the Company") announces that it has started reservoir impoundment (storage of water in the dam) for the hydroelectric power generation project (hereinafter referred to as "the Project") in the Kingdom of Cambodia (hereinafter referred to as "Cambodia"), in which the Company has been investing since 2019 and has been promoting development.

Reservoir impoundment is the process of storing the amount of water necessary for power generation and represents the final stage of preparation for the operations of the power generation facility. Since Cambodia typically experiences a rainy season from May to October, water storage will be further advanced by rainfall, with the aim of starting commercial operations in January 2027.

Start of Reservoir Impoundment



1 . The Background and Objectives of the Project

Cambodia is one of Southeast Asia's fastest-growing economies, attracting significant interests from



foreign companies as a manufacturing base thanks to its abundant young workforce, and is expected to continue its sustainable economic growth. On the other hand, when it comes to the underlying power supply, domestic power generation alone is insufficient to meet demands, and the country currently relies on imports from neighboring countries for approximately 20 to 30 percent of its demands.

The Project is a hydroelectric power plant with a large-scale water storage capacity. Unlike Cambodia's seven existing major hydroelectric power plants, it is characterized by its ability to generate power stably throughout the year. Therefore, it is expected to significantly contribute to the stable power supply in the country. Furthermore, the Cambodian government has positioned the Project as one of the important infrastructure projects supporting the country's future economic developments.

2. Business Overview

Location	Pursat Province, Kingdom of Cambodia
Power Generation Output	80MW
Power Sold to	Electricite de Cambodge (Power Sales Contract for 35 Years)
Total Investment Amount	240 MMUSD
Dam Type and Water Storage Capacity	Rockfill Dam ^(*1) , 1.2 billion m ³ ^(*2)
Start of Commercial Operations	January 2027 (Planned)

*1 Rockfill Dam: A type of dam constructed by piling up rocks and earth.

*2 1.2 billion m³: Approximately 1.8 times the storage capacity of Tokuyama Dam (Gifu Prefecture), which has the largest water storage capacity in Japan.

3. Future Outlook

Through the steady completion of construction and the start of commercial operations of the Project, the Company aims to strengthen its earnings base in the overseas power generation business. At the same time, the Company will leverage its expertise in power developments in Southeast Asia to promote business expansion, primarily in renewable energy.



■About Overseas Business of erex

The Company is promoting decarbonization initiatives in Vietnam and Cambodia, including the construction of biomass power plants. The Company believes that this will not only contribute to the decarbonization of both countries but also help improve energy self-sufficiency and create jobs.



【Major Initiatives of the Company's Business in Cambodia】

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| June 2026 | Cambodia: Start of Reservoir Impoundment at the Hydroelectric Power Plant |
| January 2027 | Cambodia: Start of Operations at the Hydroelectric Power Plant (Planned) |
| FY2027 | Cambodia: Start of Operations at Biomass and Solar Power Plants (Planned) |

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