



October 10, 2025

Dear Investors and Analysts;

Company Name: erex Co., Ltd
Representative: Hitoshi Honna, Representative Director and President
(Code No.: 9517, TSE Prime Market)
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Notice Regarding the Risk of Non-Collection of Receivables from ENETRADE Inc.

erex Co., Ltd. (hereinafter referred to as the “Company”) hereby announces that ENETRADE Inc. (hereinafter referred to as “ENETRADE”), the Company’s business partner, filed a petition for commencement of civil rehabilitation proceedings on October 9, 2025, and as a result, there is a risk of non-collection or delayed collection of receivables from ENETRADE as follows.

1. Overview of ENETRADE

(1)	Company Name	ENETRADE Inc.
(2)	Location	Roppongi 1-9-10, Minato-Ward, Tokyo
(3)	Representative	Kenichi Sakagoshi, Representative Director
(4)	Business	Power Wholesale Business
(5)	Capital Stock	17.5 million yen
(6)	Incorporation	March 30, 2017

2. Type and Amount of the Company’s Receivables from ENETRADE

Type of Receivables	Amount
Trade Receivables	886 million yen
Other Receivables	116 million yen
Total	1,003 million yen

- ※ The amounts are estimates as of October 10, 2025
- ※ The ratio of receivables to the equity attributable to the owners of the parent company (64,144 million yen) as of the end of the most recent consolidated fiscal year (March 31, 2025) is 1.56%
- ※ The Company has payables of 470 million yen to ENETRADE.



3. Future Outlook

The impact on the Company's financial performance for the current fiscal year is currently under review. The Company will promptly announce any significant impact on the Company's financial performance in the future.

Note:

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