

Translation

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**Summary of Consolidated Financial Results
for the Nine Months Ended March 31, 2026
(Based on Japanese GAAP)**

May 12, 2026

Company name: EF-ON INC.
 Stock exchange listing: Tokyo
 Stock code: 9514 URL <https://www.ef-on.co.jp/>
 Representative: President and Representative Director TOMOTADA SHIMAZAKI
 Inquiries: Executive Director HISAHITO KOIKE TEL 03-4500-6450
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended March 31, 2026 (from July 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2026	14,659	13.4	810	(10.2)	3,150	339.3	2,206	311.2
Nine months ended March 31, 2025	12,929	(1.2)	902	81.5	717	149.7	536	125.7

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended March 31, 2026	104.30	–
Nine months ended March 31, 2025	25.24	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2026	46,373	20,718	44.7
As of June 30, 2025	44,576	18,684	41.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2025	–	0.00	–	8.00	8.00
Year ending June 30, 2026	–	0.00	–	–	–
Year ending June 30, 2026 (Forecast)	–	–	–	8.00	8.00

3. Forecast of consolidated financial results for the year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	19,500	10.8	1,400	6.0	900	(18.4)	630	(10.8)	29.78

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended March 31, 2026: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	21,635,144 shares	As of June 30, 2025	21,635,144 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	479,560 shares	As of June 30, 2025	479,500 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2026	21,155,595 shares	Nine months ended March 31, 2025	21,260,411 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of June 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,765	4,925
Accounts receivable - trade	2,119	2,224
Supplies	1,037	1,071
Consumption taxes refund receivable	90	155
Derivatives	215	3,263
Deferred income tax - non current	29	6
Other	358	281
Total current assets	9,616	11,928
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,710	13,977
Accumulated depreciation	(3,372)	(3,752)
Buildings and structures, net	10,337	10,225
Machinery, equipment and vehicles	29,304	30,238
Accumulated depreciation	(11,343)	(12,580)
Machinery, equipment and vehicles, net	17,961	17,657
Tools, furniture and fixtures	330	368
Accumulated depreciation	(267)	(283)
Tools, furniture and fixtures, net	63	84
Land	4,161	4,336
Trees	1,149	1,109
Construction in progress	309	64
Total property, plant and equipment	33,982	33,478
Intangible assets		
Right to use electricity supply facilities	755	712
Other	4	5
Total intangible assets	759	717
Investments and other assets		
Deferred tax assets	55	93
Other	162	154
Total investments and other assets	218	247
Total non-current assets	34,960	34,444
Total assets	44,576	46,373

(Millions of yen)

	As of June 30, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,474	1,501
Current portion of long-term borrowings	2,108	2,073
Accounts payable - other	653	741
Income taxes payable	318	927
Provision for bonuses	37	95
Provision for maintenance	500	557
Other	247	189
Total current liabilities	5,340	6,085
Non-current liabilities		
Long-term borrowings	19,926	18,880
Provision for share awards	117	142
Deferred tax liabilities	507	546
Total non-current liabilities	20,551	19,569
Total liabilities	25,891	25,655
Net assets		
Shareholders' equity		
Share capital	2,292	2,292
Capital surplus	1,292	1,292
Retained earnings	15,351	17,384
Treasury shares	(251)	(251)
Total shareholders' equity	18,684	20,718
Total net assets	18,684	20,718
Total liabilities and net assets	44,576	46,373

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Net sales	12,929	14,659
Cost of sales	11,356	13,128
Gross profit	1,572	1,530
Selling, general and administrative expenses	669	720
Operating profit	902	810
Non-operating income		
Interest income	26	50
Gain on sale of scraps	3	3
Gain on sale of non-current assets	3	11
Gain on valuation of derivatives	–	2,455
Subsidy income	4	4
Subsidy income	47	57
Other	7	13
Total non-operating income	93	2,594
Non-operating expenses		
Interest expenses	221	235
Commission expenses	4	4
Loss on sale of non-current assets	0	1
Loss on retirement of non-current assets	0	0
Other	52	12
Total non-operating expenses	278	254
Ordinary profit	717	3,150
Profit before income taxes	717	3,150
Income taxes - current	168	942
Income taxes - deferred	12	1
Total income taxes	180	944
Profit	536	2,206
Profit attributable to owners of parent	536	2,206

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Profit	536	2,206
Comprehensive income	536	2,206
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	536	2,206
Comprehensive income attributable to non-controlling interests	—	—