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(Securities code: 9511; Tokyo Stock Exchange Prime Market, Fukuoka Stock Exchange)
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Notice of Transition to a Company with an Audit and Supervisory Committee

The Okinawa Electric Power Company, Incorporated (the “Company”) hereby announces that, at a meeting of its Board of Directors held today, it has decided to transition from a company with an Audit and Supervisory Board to a company with an Audit and Supervisory Committee.

The transition will be implemented subject to approval at the 54th Ordinary General Meeting of Shareholders scheduled to be held in June 2026.

1. Purpose of the Transition

To ensure its sustainable growth and enhance its corporate value over the medium to long term, the Company has consistently worked to strengthen its corporate governance.

To further advance these efforts, the Company will transition to a company with an Audit and Supervisory Committee. By strengthening the supervisory functions of the Board of Directors and further enhancing corporate governance, the Company aims to establish a governance structure capable of meeting the expectations of its stakeholders both in Japan and abroad.

2. Timing of the Transition

The Company plans to transition to a company with an Audit and Supervisory Committee following approval of the necessary amendments to the Articles of Incorporation and other matters at the 54th Ordinary General Meeting of Shareholders scheduled to be held in June 2026.

3. Other Matters

Details of the amendments to the Articles of Incorporation and changes in officers related to the transition will be announced once they are determined.