



April 30, 2025

Company name: Hokkaido Electric Power Company, Incorporated
Representative: Susumu SAITO, Representative Director & Chief
Executive Officer
(Securities code: 9509; TSE Prime Market, Sapporo Securities Exchange)
Inquiries: Takehiko HIGUCHI, Shareholder Relations Group
Manager, Compliance Office, General and
Environmental Affairs Department
(Telephone: +81-11-251-1111)

Notice Concerning Partial Amendment to the Articles of Incorporation

Hokkaido Electric Power Company, Incorporated (hereinafter, the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to submit a proposal to the 101st Annual General Meeting of Shareholders scheduled to be held on June 26, 2025, regarding a partial amendment to the Articles of Incorporation to change the purpose of business.

1. Reasons for amendments

The Company has formulated the “HEPCO Group Management Vision 2035,” which outlines the Group’s goals for 2035 as the Group strives to achieve strong growth together with Hokkaido. Through the “Challenge of Creating New Value” that is one of its management themes, the Company will work to expand the value it provides and contribute to the promotion of industry in Hokkaido and the resolution of regional issues. In order to develop businesses related to these matters in the future, the Company proposes to amend Article 2 (Purpose) of its current Articles of Incorporation.

2. Details of amendments

The details of the amendments are as shown in the attached document.

3. Schedule

Date of the Annual General Meeting of Shareholders for the amendment to the Articles of Incorporation: Thursday, June 26, 2025

Effective date of the amendment to the Articles of Incorporation: Thursday, June 26, 2025

[Details of amendments]

(Changes are indicated by underline.)

Current Articles of Incorporation	Proposed Amendments
<p>CHAPTER I GENERAL PROVISIONS</p> <p>Article 2. (<i>Purpose</i>) The purpose of the Company shall be to engage in the following businesses:</p> <ol style="list-style-type: none"> (1) Electric utility business (2) Manufacture, repair, sale and rental of electrical machinery and equipment (3) Heat supply business using steam, hot water, etc. (4) Gas supply business (5) Real estate sales and purchases, leasing and management (6) Information processing and information provision services business, and telecommunications business as stipulated in the Telecommunications Business Act (7) Manufacturing and sales of by-products of electricity generation such as coal ash and products made from these materials (8) Survey, design and construction supervision for construction works (9) Lending of money (Newly established) (Newly established) (Newly established) (Newly established) <u>(10)</u> Consulting and engineering related to any of the preceding items <u>(11)</u> Any other business incidental or relating to any of the preceding items 	<p>CHAPTER I GENERAL PROVISIONS</p> <p>Article 2. (<i>Purpose</i>) The purpose of the Company shall be to engage in the following businesses:</p> <ol style="list-style-type: none"> (1) (Unchanged) (2) (Unchanged) (3) (Unchanged) (4) (Unchanged) (5) (Unchanged) (6) (Unchanged) (7) (Unchanged) (8) (Unchanged) (9) (Unchanged) <u>(10) Production, processing and sales of agricultural, forestry and fishery products</u> <u>(11) Sale of goods such as Hokkaido products</u> <u>(12) Provision of healthcare-related services and sales of related goods</u> <u>(13) Provision of financial services such as banking agency services</u> <u>(14) Businesses related to co-creation with local communities</u> <u>(15) Consulting and engineering related to energy utilization, the environment, and</u> any of the preceding items <u>(16)</u> Any other business incidental or relating to any of the preceding items