



March 26, 2026

To Whom It May Concern:

Company Name: Kyushu Electric Power Co., Inc.
Representative: Member of the Board of
Directors, President & Chief
Executive Officer
Masaru Nishiyama
(Code: 9508–Tokyo Stock Exchange Prime
Market/Fukuoka Stock Exchange)
C o n t a c t : Chief Manager of secretary
Group, Secretary Office
Mikio Nishioka
T E L : +81-92-761-3031

Notice Concerning Tentative Decisions on Appointments of Representative Directors and Other Executive Officers

Kyushu Electric Power Co., Inc. hereby announces that, at a meeting of its Board of Directors held today, it tentatively decided on the executive appointments of KYUDEN Holdings Inc., which is scheduled to be established through a sole share transfer with an effective date of October 1, 2026 (subject to approval at the 102nd Ordinary General Meeting of Shareholders and the Class General Meeting of Common Shareholders to be held on June 25, 2026, and the completion of other required procedures), as well as the executive appointments of Kyushu Electric Power Co., Inc. effective on the same date, as outlined below.

- 1 Executive Appointments of KYUDEN Holdings Inc.
(Effective as of October 1, 2026)
 - (1) Candidates for Directors (excluding those serving as Audit & Supervisory Committee Members)
 - (2) Candidates for Director Serving as Audit & Supervisory Committee Members
 - (3) Duties and Responsibilities for Executive Officers
 - (4) Audit & Supervisory Officer

- 2 Executive Appointments of Kyushu Electric Power Co., Inc.
(Effective as of October 1, 2026)
 - (1) Candidates for Directors
 - (2) Directors – Planned Retirements
 - (3) Candidates for Statutory Auditors
 - (4) Duties and Responsibilities for Executive Officers
 - (5) Executive Officers – Planned Retirements

- 3 Reason for Changes
Due to changes in the management structure in connection with the transition to a holding company structure.

List of Candidates for Directors (excluding those serving as Audit & Supervisory Committee Members)

[Effective as of October 1, 2026]

【KYUDEN Holdings Inc.】

| | | |
|---|------------------|---|
| Chairperson and Representative Director | Kazuhiro Ikebe | |
| Representative Director | Masaru Nishiyama | ※ |
| Representative Director | Noboru Hashimoto | ※ |
| Representative Director | Atsushi Soda | ※ |
| Director External Director | Yuji Hirako | |
| Director External Director | Keiko Watanabe | |

Total: 6 candidates

※ Scheduled to concurrently serve as Directors of Kyushu Electric Power Co., Inc.

* The selection of Directors with specific titles and Representative Directors is scheduled to be formally approved at the Board of Directors meeting of KYUDEN Holdings Inc. to be held on October 1, 2026

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Kyushu Electric Power Co., Inc.

List of Candidates for Director Serving as Audit & Supervisory
Committee Members
(Effective as of October 1, 2026)

【KYUDEN Holdings Inc.】

| | |
|-------------------------------|------------------|
| Director | Yoshiro Uchimura |
| Director External Director | Tomoka Sugihara |
| Director External Director | Yuka Shigetomi |
| Director External Director | Yasuo Onozawa |

Total: 4 candidates

Tentative Assignment of Duties and Responsibilities for Executive Officers
(Effective as of October 1, 2026)

【KYUDEN Holdings Inc.】

| Title | Name | Duties and Responsibilities | |
|-------------------------------------|--------------------|--|---|
| President & Chief Executive Officer | Masaru Nishiyama | CEO | |
| Vice-Presidential Executive Officer | Noboru Hashimoto | Sustainability Matters & Compliance Matters | ※ |
| Vice-Presidential Executive Officer | Atsushi Soda | CIO, Crisis Management Officer & Corporate Safety Administration Matters | ※ |
| Senior Managing Executive Officer | Hiroto Kido | Corporate Strategy Matters & Communication with Stakeholders Matters | |
| Senior Managing Executive Officer | Hideo Sato | CFO, Corporate Planning & Finance Matters | |
| Senior Managing Executive Officer | Kikuyo Tsuno | CHRO, Human Resources Strategy Matters & Secretary Office Matters | ※ |
| Executive Officer | Yoshihiro Narikiyo | Corporate Infrastructure and Corporate Audit Matters | |
| Executive Officer | Norihiro Nakamura | President and Chief Executive Officer of Kyushu Electric Power Co., Inc. | ※ |
| Executive Officer | Kenichi Honda | Representative for Group Information Security | ※ |
| Executive Officer | Katsushi Koyama | Representative for Group DX (Digital Transformation) | ※ |
| Executive Officer | Hiroyuki Aso | Representative for Kitakyushu Area | ※ |
| Executive Officer | Yasuo Koga | Representative for Fukuoka Area | ※ |
| Executive Officer | Tomomi Nakashima | Representative for Saga Area | ※ |
| Executive Officer | Koshiro Suga | Representative for Nagasaki Area | ※ |
| Executive Officer | Katsuya Honda | Representative for Oita Area | ※ |
| Executive Officer | Hiroshi Araki | Representative for Kumamoto Area | ※ |
| Executive Officer | Takehiro Tanaka | Representative for Miyazaki Area | ※ |
| Executive Officer | Shuichi Kikusui | Representative for Kagoshima Area | ※ |
| Executive Officer | Norihiro Itose | Representative for Tokyo Area | ※ |

※ Scheduled to concurrently serve as Executive Officers of Kyushu Electric Power Co., Inc.

* The selection of Executive Officers and Determination of their Duties and Responsibilities is scheduled to be formally approved at the Board of Directors meeting of KYUDEN Holdings Inc. to be held on October 1, 2026

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Kyushu Electric Power Co., Inc.

An Appointment of Audit & Supervisory Officer

(Effective as of October 1, 2026)

【KYUDEN Holdings Inc.】

Audit & Supervisory Officer Naoki Nakamura ※

※ Scheduled to concurrently serve as a Statutory Auditor of Kyushu Electric Power Co., Inc.

* The selection of Audit & Supervisory Officer is scheduled to be formally approved at the Board of Directors meeting of KYUDEN Holdings Inc. to be held on October 1, 2026

List of Candidates for Directors

[Effective as of October 1, 2026]

【Kyushu Electric Power Co., Inc.】

| | | |
|------------------------------------|---------------------|-----|
| Representative Director | Norihiro Nakamura | ※ 1 |
| Representative Director | Noboru Hashimoto | ※ 2 |
| Representative Director | Atsushi Soda | ※ 2 |
| Director | Masamichi Shinohara | ※ 3 |
| Director New appointment | Kenji Kawabata | |
| Director New appointment | Yukinori Sorita | |
| Director Non-Executive Director | Masaru Nishiyama | ※ 2 |

Total: 7 candidates

- ※ 1 New appointment as a Representative Director
- ※ 2 Scheduled to concurrently serve as Directors of KYUDEN Holdings Inc.
- ※ 3 Although he is not Director of Kyushu Electric Power Co., Inc. at present, he is scheduled to be nominated as a candidate for election as new Directors (excluding those serving as Audit & Supervisory Committee Members) at the Ordinary General Meeting of Shareholders of Kyushu Electric Power Co., Inc. to be held on June 25, 2026

* Kyushu Electric Power Co., Inc. plans, subject to (i) the approval of the share transfer at the Ordinary General Meeting of Shareholders and the Class General Meeting of Common Shareholders to be held on June 25, 2026, and (ii) the approval at the Company's General Meeting of Shareholders scheduled to be held on October 1, 2026, following the effective date of the share transfer (including cases where a resolution of the General Meeting of Shareholders is deemed to have been adopted pursuant to Article 319, paragraph (1) of the Companies Act), to transition from a company with an Audit and Supervisory Committee to a company with a Board of Auditors as of the same date.

In connection with this transition, the Company's directors will retire upon the expiration of their terms of office at the time the amendments to the Articles of Incorporation relating to such transition become effective, and the above director candidates are planned to be submitted to the same General Meeting of Shareholders as candidates for directors after the transition.

The appointment of the Representative Director is scheduled to be formally resolved at the meeting of the Board of Directors of the Company to be held on October 1, 2026

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Kyushu Electric Power Co., Inc.

Curriculum Vitae

Place of Birth: : Fukuoka Prefecture, Japan

Name : Norihiro Nakamura

Date of Birth : March 10, 1966

Education

March 1990 M.S. in Mechanical Engineering, Graduate
School of Engineering, Kyushu University

Professional Experience

April 1990 Joined Kyushu Electric Power Co., Inc.
July 2008 Chief Manager, Maintenance Group,
No.3, Shin-Oita Thermal Power Station
July 2010 Chief Manager, Development Promotion Group,
Power Generation Technology Development Department,
Thermal Power Division
July 2011 Chief Manager, Renewable Energy Group,
Thermal Power Division
July 2012 Chief Manager, Thermal Power Business Planning Group,
Power Generation Division
July 2016 Deputy General Manager, Power Generation Division,
concurrently serving as Chief Manager, Thermal Power
Construction Group
February 2018 General Manager, Corporate Strategy Division (Incubation
Laboratory), concurrently serving as General Manager,
Innovation Management Group (*until June 2018*)

| | |
|-----------|--|
| July 2018 | General Manager, Incubation Laboratory, Corporate Strategy Division |
| July 2020 | General Manager (Planning), Planning & Balance Optimization Division, Energy Services Headquarters |
| June 2022 | Executive Officer, General Manager, Planning & Balance Optimization Division, Energy Services Headquarters |
| June 2025 | Director and Senior Managing Executive Officer, Executive Director of Energy Service Headquarters |

Present position

Number of shares owned: 19,852 shares (as of September 30, 2025)

List of Retirements
[Effective as of October 1, 2026]

【Kyushu Electric Power Co., Inc.】
[Retiring Representative Directors]

Kazuhiro Ikebe (Chairperson)

Masaru Nishiyama ※

[Retiring Directors]

Hiroto Kido

Hideo Sato

Yuji Hirako

Keiko Watanabe

Yoshiro Uchimura

Tomoka Sugihara

Yuka Shigetomi

Yasuo Onozawa

Total: 10 retirements

※ Scheduled to be appointed as a Non-Executive Director of Kyushu Electric Power Co., Inc. effective October 1, 2026

* Scheduled to be appointed as Directors or Executive Officers of KYUDEN Holdings Inc.

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Kyushu Electric Power Co., Inc.

List of Candidates for Statutory Auditors

[Effective as of October 1, 2026]

【Kyushu Electric Power Co., Inc.】

Statutory Auditor

Seiya Nagahara

Statutory Auditor
Non-Executive Director

Naoki Nakamura ※

Total: 2 candidates

※ Scheduled to concurrently serve as an Audit & Supervisory Officer of KYUDEN Holdings Inc.

* Kyushu Electric Power Co., Inc. plans, subject to (i) the approval of the share transfer at the Ordinary General Meeting of Shareholders and the Class General Meeting of Common Shareholders to be held on June 25, 2026, and (ii) the approval at the Company's General Meeting of Shareholders scheduled to be held on October 1, 2026, following the effective date of the share transfer (including cases where a resolution of the General Meeting of Shareholders is deemed to have been adopted pursuant to Article 319, paragraph (1) of the Companies Act), to transition from a company with an Audit and Supervisory Committee to a company with a Board of Auditors as of the same date

Tentative Assignment of Duties and Responsibilities for Executive Officers
(Effective as of October 1, 2026)

【Kyushu Electric Power Co., Inc.】

| Title | Name | Duties and Responsibilities | |
|-------------------------------------|--|---|---|
| President & Chief Executive Officer | Norihiro Nakamura <small>Promotion</small> | | ※ |
| Vice-Presidential Executive Officer | Noboru Hashimoto | Sustainability Matters & <u>Cross Value Creation Office Matters</u> | ※ |
| Vice-Presidential Executive Officer | Atsushi Soda | Crisis Management Officer, <u>Chief Information Officer</u> , <u>Corporate Audit Office Matters</u> & <u>Corporate Safety Management Office Matters</u> | ※ |
| Senior Managing Executive Officer | Masamichi Shinohara | Director of Nuclear Power Division | |
| Senior Managing Executive Officer | Kazumitsu Higuchi | Director of District Symbiosis Division | |
| Senior Managing Executive Officer | Kenji Kawabata | Director of Marketing Division | |
| Senior Managing Executive Officer | Masahiko Shimoda | Director of Siting Affairs & Communication Division | |
| Senior Managing Executive Officer | Koji Mine | Seconded to Kyuden Mirai Energy Company, Inc. | |
| Senior Managing Executive Officer | Yasushi Okubo | Deputy Director of Nuclear Power Division | |
| Senior Managing Executive Officer | Kikuyo Tsuno <small>Promotion</small> | <u>Director of Human Resource Division</u> & Secretary Office Matters | ※ |
| Senior Managing Executive Officer | Yukinori Sorita <small>Promotion</small> | Director of Thermal Power Division | |
| Senior Managing Executive Officer | Shoichiro Arakawa <small>New Appointment</small> | <u>Director of Strategy & Planning Division</u> | |

| Title | Name | Duties and Responsibilities |
|-------------------|---------------------|---|
| Executive Officer | Masanori Kozuma | Director of Urban Development Business Division |
| Executive Officer | Takashi Mitsuyoshi | International Business Office Matters |
| Executive Officer | Tomomi Nakashima | General Manager of Saga Branch Office ※ |
| Executive Officer | Kenichi Honda | Director of Information & Communications Division & Chief Information Security Officer ※ |
| Executive Officer | Kazuchika Ejima | Head of Genkai Nuclear Power Station, Nuclear Power Division |
| Executive Officer | Yasunori Tanaka | Director of Civil & Architectural Engineering Division |
| Executive Officer | Kazumichi Matsumoto | Head of Research Institute |
| Executive Officer | Kaishi Izutsu | Seconded to The Federation of Electric Power Companies of Japan |
| Executive Officer | Norihito Ogami | Seconded to Kyuden Fudousan Co., Ltd. |
| Executive Officer | Junya Ikeda | Head of Sendai Construction Arrangement Office |
| Executive Officer | Shuichi Kikusui | General Manager of Kagoshima Branch Office ※ |
| Executive Officer | Hiroaki Tajiri | Head of Genkai Construction Arrangement Office |
| Executive Officer | Takehiro Tanaka | General Manager of Miyazaki Branch Office ※ |
| Executive Officer | Hiroyuki Aso | General Manager of Kitakyushu Branch Office ※ |
| Executive Officer | Akira Hamada | Deputy Director of Siting Affairs & Communication Division |
| Executive Officer | Koshiro Suga | General Manager of Nagasaki Branch Office ※ |
| Executive Officer | Katsuya Honda | General Manager of Oita Branch Office ※ |
| Executive Officer | Nobuaki Ando | Deputy Director of Marketing Division |
| Executive Officer | Katsushi Koyama | Director of Digital Transformation Promotion Division & <u>Chief Digital Transformation Officer</u> ※ |
| Executive Officer | Hideaki Kondo | <u>Director of Power Supply Planning & Balance Optimization Division</u> |
| Executive Officer | Norihiro Itose | General Manager of Tokyo Branch Office ※ |
| Executive Officer | Yasuo Koga | General Manager of Fukuoka Branch Office ※ |
| Executive Officer | Narimasa Maikuma | Head of Sendai Nuclear Power Station, Nuclear Power Division |
| Executive Officer | Kenichi Hamahira | <u>Director of Business Solutions Division</u> <small>New Appointment</small> |
| Executive Officer | Hiroshi Araki | <u>General Manager of Kumamoto Branch Office</u> <small>New Appointment</small> ※ |

※ Scheduled to concurrently serve as Executive Officers of Kyushu Electric Power Co., Inc.

* The selection of Executive Officers and Determination of their Duties and Responsibilities is scheduled to be formally approved at the Board of Directors meeting of Kyushu Electric Power Co., Inc to be held on October 1, 2026

* The underlined sections indicate changes to the assignments and responsibilities for newly appointed officers, as well as for reappointed and promoted officers

List of Retirements
[Effective as of October 1, 2026]

【Kyushu Electric Power Co., Inc.】

[Retiring Executive Officers]

| | |
|--------------------|----|
| Masaru Nishiyama | ※1 |
| Hiroto Kido | ※1 |
| Hideo Sato | ※1 |
| Yoshihiro Narikiyo | ※1 |
| Seiya Nagahara | ※2 |

Total: 5 retirements

※1 Scheduled to be appointed as Directors or Executive Officers of KYUDEN Holdings Inc.

※2 Scheduled to be appointed as a Statutory Auditor of Kyushu Electric Power Co., Inc.