

Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.



## Summary of Consolidated Financial Statements for the Third Quarter of Fiscal 2023 Ending March 31, 2024 (Japanese GAAP)

January 30, 2024

Company name: Shikoku Electric Power Company, Incorporated  
Listed on: Prime Market of TSE  
Securities code: 9507  
URL: <https://www.yonden.co.jp/>  
Representative: Keisuke Nagai Director and President  
Contact: Kouji Takigawa Manager of the Consolidated Accounting Team, Accounting & Finance Dept.  
E-mail: [ir@yonden.co.jp](mailto:ir@yonden.co.jp)  
Scheduled date of filing quarterly securities report: February 9, 2024  
Scheduled date of commencing dividend payments: -  
Availability of supplementary briefing material on quarterly financial results: Yes  
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Third Quarter of Fiscal 2023 Ending March 31, 2024 (April 1, 2023 to December 31, 2023)

#### (1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q Fiscal 2023	578,126	(4.4)	78,575	-	78,410	907.8	56,284	2,874.2
3Q Fiscal 2022	604,662	39.6	(802)	-	7,780	-	1,892	-

(Note) Comprehensive income: 3Q Fiscal 2023: ¥ 63,777 million [335.1%]  
3Q Fiscal 2022: ¥ 14,659 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
3Q Fiscal 2023	273.68	-
3Q Fiscal 2022	9.20	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
3Q Fiscal 2023	1,604,717	358,976	22.2
Fiscal 2022	1,612,025	298,312	18.3

(Reference) Equity: 3Q Fiscal 2023: ¥ 356,330 million  
Fiscal 2022: ¥ 295,788 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2022	-	0.00	-	0.00	0.00
Fiscal 2023	-	15.00	-		
Fiscal 2023 (Forecast)				15.00	30.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal 2023	832,000	(0.1)	56,500	-	58,000	-	41,000	-	199.00

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the period under review

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

3Q Fiscal 2023: 207,528,202 shares

Fiscal 2022: 207,528,202 shares

2) Total number of treasury shares at the end of the period:

3Q Fiscal 2023: 1,861,764 shares

Fiscal 2022: 1,880,571 shares

3) Average number of shares during the period:

3Q Fiscal 2023: 205,659,837 shares

3Q Fiscal 2022: 205,716,924 shares

(Note)

We have introduced the Board Benefit Trust, and the total number of treasury shares at the end of the period includes our shares held by the trust account relating to the Board Benefit Trust (224,834 shares (3Q Fiscal 2023), 248,234 shares (Fiscal 2022)). In addition, our shares held by the trust account are included in the total number of treasury shares which are deducted in the calculation of the average number of shares. (234,194 shares (3Q Fiscal 2023), 182,594 shares (3Q Fiscal 2022))

- This document is exempt from quarterly review procedure based upon a certified public accountant or audit corporation.
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on January 30, 2024.

Quarterly Consolidated Financial Statements

1. Quarterly Consolidated Balance Sheets

(Millions of yen)

	FY 2022 (As of March 31, 2023)	Third quarter of FY 2023 (As of December 31, 2023)
<b>Assets</b>		
Non-current assets	1,287,917	1,296,585
Plant and equipment, and intangible assets	988,374	980,065
Hydroelectric power production facilities	57,136	58,505
Thermal power production facilities	61,909	154,558
Nuclear power production facilities	176,075	167,552
Transmission facilities	113,997	114,022
Transformation facilities	83,232	83,033
Distribution facilities	204,105	206,238
Other non-current assets	100,507	105,658
Construction and retirement in progress	118,715	19,430
Special account related to nuclear power decommissioning	36,803	33,553
Special account related to reprocessing of spent nuclear fuel	35,891	37,511
Nuclear fuel	89,735	88,682
Loaded nuclear fuel	6,568	9,630
Nuclear fuel in processing	83,166	79,052
Investments and other assets	209,807	227,836
Long-term investments	60,403	56,487
Long-term investments in subsidiaries and associates	91,565	116,652
Deferred tax assets	37,343	32,637
Retirement benefit asset	10,382	11,229
Other	11,004	10,963
Allowance for doubtful accounts	(891)	(133)
Current assets	324,108	308,132
Cash and deposits	105,954	92,775
Notes and accounts receivable - trade, and contract assets	92,649	75,746
Lease receivables and investments in leases	16,546	17,086
Inventories	59,974	54,807
Other	49,371	68,101
Allowance for doubtful accounts	(388)	(384)
<b>Total assets</b>	<b>1,612,025</b>	<b>1,604,717</b>

(Millions of yen)

	FY 2022 (As of March 31, 2023)	Third quarter of FY 2023 (As of December 31, 2023)
<b>Liabilities</b>		
Non-current liabilities	1,059,216	1,069,549
Bonds payable	396,992	406,993
Long-term borrowings	463,700	473,500
Provision for loss on guarantees	8,384	-
Retirement benefit liability	21,711	21,446
Asset retirement obligations	130,494	131,140
Other	37,933	36,469
Current liabilities	254,096	176,014
Current portion of non-current liabilities	90,282	44,616
Notes and accounts payable - trade	61,910	43,441
Accrued taxes	7,851	20,362
Provision for loss on guarantees	152	-
Other	93,900	67,593
Reserves under special laws	400	177
Reserve for water shortage	400	177
<b>Total liabilities</b>	<b>1,313,713</b>	<b>1,245,741</b>
<b>Net assets</b>		
Shareholders' equity	279,733	332,937
Share capital	145,551	145,551
Capital surplus	3,598	3,598
Retained earnings	134,023	187,211
Treasury shares	(3,440)	(3,424)
Accumulated other comprehensive income	16,054	23,393
Valuation difference on available-for-sale securities	125	126
Deferred gains or losses on hedges	8,395	10,844
Foreign currency translation adjustment	7,368	12,130
Remeasurements of defined benefit plans	165	292
Non-controlling interests	2,524	2,646
<b>Total net assets</b>	<b>298,312</b>	<b>358,976</b>
<b>Total liabilities and net assets</b>	<b>1,612,025</b>	<b>1,604,717</b>

## 2. Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statements of Income

(Millions of yen)

	Third quarter of FY 2022 (April 1, 2022 to December 31, 2022)	Third quarter of FY 2023 (April 1, 2023 to December 31, 2023)
Operating revenue	604,662	578,126
Electric utility operating revenue	538,467	512,724
Other business operating revenue	66,194	65,402
Operating expenses	605,465	499,550
Electric utility operating expenses	547,155	444,765
Other business operating expenses	58,309	54,785
Cost of sales	48,195	45,520
Selling, general and administrative expenses	10,114	9,264
Operating profit (loss)	(802)	78,575
Non-operating income	14,247	6,891
Dividend income	1,121	916
Interest income	495	574
Gain on sale of securities	1,852	596
Foreign exchange gains	8,651	1,984
Share of profit of entities accounted for using equity method	1,436	1,900
Other	691	918
Non-operating expenses	5,664	7,057
Interest expenses	4,639	4,645
Loss on valuation of securities	269	56
Loss on valuation of shares subsidiaries	-	1,704
Other	754	650
Ordinary profit	7,780	78,410
Provision or reversal of reserve for water shortage	(638)	(222)
Reversal of reserve for water shortage	(638)	(222)
Profit before income taxes	8,419	78,633
Income taxes	6,429	22,194
Profit	1,990	56,438
Profit attributable to non-controlling interests	97	154
Profit attributable to owners of parent	1,892	56,284

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Third quarter of FY 2022 (April 1, 2022 to December 31, 2022)	Third quarter of FY 2023 (April 1, 2023 to December 31, 2023)
Profit	1,990	56,438
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,725)	(257)
Deferred gains or losses on hedges	(401)	(632)
Foreign currency translation adjustment	8,302	4,652
Remeasurements of defined benefit plans, net of tax	(487)	133
Share of other comprehensive income of entities accounted for using equity method	6,981	3,443
Total other comprehensive income	12,669	7,338
Comprehensive income	14,659	63,777
Comprehensive income attributable to		
Owners of parent	14,561	63,622
Non-controlling interests	97	154